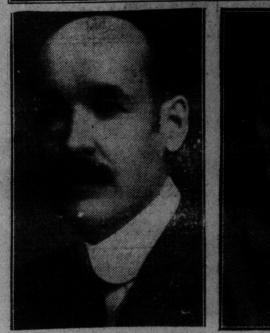
### NEW IMPERIAL BANK DIRECTORS



E. W. Cox, Toronto, President and General Manager of the Canada Life Succeeds the Late Sir William Whyte

## CANADA BREAD **ACTIVE YESTERDAY**

Brazilian Steady — Twin City Firm - C. P. R. Makes Advance.

### TRADING AT LOW POINT

Volume of Business Small -Market Generally Quiet.

Canada Bread was an active feature en the Toronto Exchange yesterday. The stock opened at 31 5-8 and stead-ily advanced until the close, when 32 3-8 was the figure. It closed sellers

Brazilian opened and closed at 781-2. This was the highest point reached during the day; 295 shares changed hands. Twin City was firm at 107. The nands. Twin City was firm at 107. The close was 1-4 less. Mackay opened at \$1 3-4, advanced to \$2 1-2 and closed at \$2.3-8. Barcelona gained 14 from 26 1-2, which was the opening figure during the day, and closed at 26 5-8. Only small lots were traded in.

The volume of business was small. No outstanding features were evident. The steel section proved unsatisfactory.

# STARTED LIGHT

market broadened later and advanced

under the lead of Canadian Pacific.
The latter jumped two points in the
afternoon, while the other shares held
their early gains and closed steady.

### NATIONAL DRUG

STATEMENT GOOD Substantial Balance to Credit of Company — Open New Office.

MONTREAL, May 27.—Altho no detalled statement of the National Drug and Chemical Co.'s year will be given it is stated by an device the National Drug and Chemical Co.'s year will be given the Nationa official of the company that after provisions for the payment of dividend, bad debts, depreciation and all other obligations had been met, a balance of \$100,337.26 was brought forward to the June 3 in United States District Court, credit of profit and loss account.
Up to the present this year's opera-

Fred W. Field, managing editor of The Monetary Times, sails from New York today for England. He stated advance .02. that there was much speculation as to American stocks in what the attitude of the British in-erally 1-8 to 1-2 up. vestor will be during the remainder of the year in regard to Canadian flota-

C.P.R. Makes Good

Advance C. P. R. in New York made an initial advance of two points yesterday, further advancing to over three. In Montreal the stock opened at 197, rising to 198%, during the day. In Toronto it sold at 197%.

# LONDON'S ADVANCE

Commercial Paper Easier-Many Gains for Securities.

MEXICO BIG FACTOR

Rises of From One to Three

Bonds were irregular. Mercantile Marine 4 1-2s becoming weak, while some other issues recently under pressure advanced. Total sales \$2.000.000. United States bonds unchanged on call.

## Gleaned From the Tape

Wells-Fargo takes over express crations on Frisco line. American Express takes over express contracts on New Orleans Texas and Mexico division of the Frisco.
Southern Express takes express con-

Arguments in government suit against Reading Company subsidiary companies and indiviluals to resume Eastern Pennsylvania.

Up to the present this year's operations have only shown a decrease of about ten per cent. in orders. The first office of the company in the United States will shortly be opened at Burlalo, N.Y.

EDITOR SAILS TODAY.

Fred W. Field, managing editor of the present this year's operations have only shown a decrease of about ten per cent. in orders. The first optimism.

Co-operative mine suggested to end Colorado strife.

W. H. Penfield. Consolidated Gas director. left \$1.175,439 estate.

Liability of White Star Line is not absolutely limited under American liability law of 1851. bility law of 1851. American stocks in London firm, gen-

Mr. Field is going to London to find Bank clearings yesterday were \$7, at.

Capital Paid Up \$11,560,000 Reserve Funds 13,575,000

BANK MONEY ORDERS A safe and economical method of remitting SMALL amounts. Rates: \$5 and under Over \$5, not exceeding \$10, . . 6c. Over \$10, not exceeding \$30, . . 10c.

Over \$30, not exceeding \$50, . . 15c. Payable without charge in Canada (Yukon excepted) and Nfid. at any Bank—in U.S.A. at all principal cities—and in Great Britain and Ireland at over 500 points.

### "Sober Optimism"

Continued Selling of Bailey-Chambers Neglected-Hollinger Strong.

# DISPLAYS CHEERFU

Leading Issues Steady to Firm -C. P. R. Strong -Also Brazilian.

STARTED LIGHT

BROADENING LATER

BROADENING LATER

The local list followed London's lead that market recording a majority of substantial gains for our securities. Canadian Pacific showed an initial rise of two points, which it soon extended to wer three, while the Harrimans, leading: United States Betel and Amagement and descount rates were say today. The stock market was more active dearer under the points to its recent sensational rise on reports of resumption of dividends more ally dearer under the points. Proved that the first of the day and in very long and moderate freen outling which was attributed to the better more of a generally accepted as trobuted to the better more of the second state of the third of gold to the Bank of England.

London Stocks More Active—
C. P. R. Jumps Two
Points.

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Pacific Coast Collieries is one of the largest coal collieries on the Pacific Coast. The authorized bond issue of the company is \$3,500,000, of which \$1,600,000 are issued; \$1,143,000 held in escrow to retire the bonds of the Pacific Coast Coal Mines, Limited, the operating company, and the remains

### A SEVERE TEST.

ew York Curb repor	ted her	v Erickson
erkins & Co. (John G.	Beaty	) :
	Bid.	Ask.
uffalo	11%	114
ome Mines	10	101/2
oley - O'Brien	25	
ranby	81%	821/4
ollinger	1614	16%
err Lake	41/2	4 9-16
a Rose	1%	11/2
cKinley	70	75
ipissing	61/8	634
ukon Gold	21/2	2%
gar Stores	88	8814
Sales : Buffafo, 300;	Cigar	

## Latest Stock Quotations

TORONTO STOCKS

# **QUIET ON EXCHANGE**

"What is behind the movement in Balley?" is the question heard of late. Since Thursday last considerably over

Since Thursday last considerably over 312,000 shares have come out. The price was sent down from 2 3-8 to 1 cent. On yesterday's market the stock opened at 1-4 higher and retained the figure thruout the day. A statement of the existing conditions would be appreciated by a large number; 21,000 shares sold yesterday.

Hollinger opened at 1660, advanced to 1670 and closed 5 points above that. Chambers-Ferland was neglected. At the close 20 1-2 was wanted, with 19 1-2 bid. Foley-O'Brien was inactive, 32 to 34 being the figures at which sales were made.

Dome Mines showed a little strength following the annual report. It opened at 990 and closed at 975. Peterson Lake was traded in lightly. Four sales were made, the price being 38 3-4 and 39.

Total sales for the day were considerably less than those of the day

upward side.

A few issues were heavy to weak.
Dominion Steel Corporation declined
1-4 to 22 and was offered at that price
at the close. Iron preferred, after
showing a slightly better tone at 70
to 69, finished 70 asked, 68 bid, against
74 asked, 69 3-4 bid the previous day.
Scotla rallied 1-2, but finished unchanged at 58 bid, with stock offering
at 58 1-2, or 1-2 lower than on Tuesday. Detroit fell 3-4 to 66 3-4, but
finished slightly better, at 67 1-8 bid.
Spanish River common set up a new
low quotation of 9, while the preferred
again sold at 31.

Total business

Total business 3326 shares, 1615 rights, 300 mines, \$8200 bonds. PACIFIC COAST BONDS

WILL BE OFFERED

operating company, and the remain-der for further requirements.

The Bankers' Bond Company, Limted, states that the five months which have elapsed since January have been calculated to severely test the ability

onleine & C. IT.	ccu by	ENTICKSON
erkins & Co. (John G.	Beaty	):
	Bid.	Ask.
uffalo	11/4	
ome Mines	10	101/2
oley - O'Brien	25	35
ranby	81%	
-274		821/4
ollinger	161/4	16%
err Lake	41/2	4 9-16
a Rose	1%	116
cKinley	70	75
ipissing	614	634
ukon Gold	214	2%
gar Stores	88	8814
Sales: Buffafo, 300;	CIGAL	Stores, 200

**NEW YORK STOCKS** 

	61-11	Done	
Am Committee of the com	Sell.	Buy.	Ericks
Am. Cyana'd common	65	60	14 West
do. preferred	70 .	60	ing flucti
Brazilian T. L. & P	27	26%	
Brazilian T. L. & P	79	781/2	
Bell Telephone		146	
Burt F. N. common		68	Atchison
do. preferred		94	B. & Oh
Can. Bread common	32%		B. R. T.
do. preferred	901/2	90	C. P. R.
Canada Cem. common		281/4	Lines &
Can. Gen. Electric	105	104	Chic. G.
Can. Loco. pref.		86	Chic., Mil
C. P. R	199	198%	St. Pau
Canadian Salt	125		Del. & Hi
City Dairy common	100	98	Erie
do. preferred		100	do. 1st p
Consumers' Gas	182		Gt. Nor.
Crow's Nest		50	
Detroit United	69		Inter Met
Dominion Canners D. I. & Steel pref	46	451/2	do. pref.
D. I. & Steel pref		68	K. C. Soi
Dom. Steel Corp	221/4	22	Lehigh V
Duluth-Superior		621/2	Minn., St
Electric Dev. pref		115	& S.S.M
Macdonald		12	M., K. &
Mackay common	8234	821/4	Mo. Pac.
Maple Leaf common			N. Y. C.
do. preferred	92	911/4	N. Y., N.
Mex can L. & P		40	& Hart
Pacific Burt pref	85		N. & We
Porto Rico Ry. common	61	60	North. P
R. & O. Navigation		96	Penna.
Rogers preferred	100	A	Reading
Russell preferred	50		South. P
St. L. & C. Navigation		100	South. R
Shrodded Wheet com	91	90	
Shredded Wheat com		98	do. pref.
do. preferred	***	15	Timra Ave
Steel of Canada com		75	Twin Cit
do. preferred		BECOME PROPERTY.	Union Pa
Tooke Bros. common	20	• • • • • •	United Ra
do. preferred	841/4	*::	Inv. pre
Toronto Paper		40	Wabash .
Toronto Railway		1711/2	
Tucketts common	***	30	Amal. Co
-Mines -			Am. Beet
Tucketts common —Mines —	7.40		Amer. Ca
nominger		16.75	do, pref.
-Banks			Am. Car &
Commerce	20334	***	Am. Ice 8
Dominion	22814	228	District Control of the Control of t

Union —Loan, Trust, Etc.—
Canada Landed 163
Can. Permanent 188
Central Canada
Colonial Investment 80%
Dominion Savings
Gt. West. Permanent 129
Hamilton Provident
Huron & Erie
Landed Banking

Dominion Canners 99
Electric Development 91
Province of Ontario 96
Rio Janeiro 95
Steel Co. of Canada 91

TORONTO SALES.

MONTREAL STOCKS

	Op.	High.	Low.	Cl.	Sales.	Gould
Il Tel	1451/					Great Northern
azilian	784	781/2	7814	7814	480	Hargraves
n. Car	55			POPOS C	50	Hudson Bay
Cem. pr	90				5	Kerr Lake
Cot. pr	751/	76	751/2	76	100	La Rose
P. R	197	198%	196%	198%	783	McKinley Dar.
Reserve	127	127	126	126	225	Nipissing
troit Rv	67	67	6634	6684	114	Ophir
Coal pr	102				76	Peterson Lake .
Iron pr	70	70	69	69	100	Right-of-Way
Steel Cor.	22	Care et			179	Rochester Seneca - Superio
Textile	75		***		25	Seneca - Superio
. pref	105				10	Silver Queen
llinger	17	17	16%	16%	15	Timiskaming
llinger urentide	179	180%	179	180	225	Wettlaufer
. new	177				5	York, Ont
. Power	2201/	222	2201/2	222	215	Porcupines-
Power Cot S. Steel.	99				5	Apex
S. Steel	581/	581/2	581/4	581/4	65	Dome Extension
ebec Ry	117				15	Dome Lake
ebec Ry	16	16	15%	15%	150	Dome Mines
& 0	96%	97	96%	97	231	Foley - O'Brien
winigan	132			***	105	Homestake
E W	57	***	• • •		25	Hollinger
w. W.	91/2	91/2	9	9	186	Jupiter
onto Ry	31				110	McIntyre
onto Ry	131%	132	131%	132	24	Northern Expora
. rights	25%	2 %	2 9-1	6 2 %	1,645	Pearl Lake
nn. Rv.	195			•••	15	Porcupine Crown
Service of the servic	I	Banks.				Porcupine Gold
nmerce	204				4	
Scotia	264	***				Porcupine Pet
val	221				11	
on1	43	***			4	Porcupine Vipono
		Bonds.	estable like			Preston East D

WILL BE OFFERED

Canada Securities Corporation will shortly offer for subscription on the Canadian market \$500,000 of the first mortgage and collateral trust thirty-year 6 per cent. sinking fund gold bonds of the Pacific Coast Collieries, Limited. The bonds will be offered at 98 and interest, carrying a bonus equivalent to 30 per cent. of ordinary stock.

Pacific Coast Collieries is one of the largest coal collieries on the Pacific Coast. The authorized bond issue of the company is \$3,500,000, of which \$1,600,000 are issued: \$1,143,000 held in the company is \$3,500,000, of which should be Percupines—
Dome Ext. 8½ ...
Dome L. 41½ 42 41½ 42
Dome M. 990 990 975 975
Foley-O'B. 33 34 33 34
Hollinger .16.60 16.75 16.60 16.75
McIntyre .29
Pearl L. 4 4½ 4 4½
P. Crown .87
...
Pages Pet .35 41/4 4 41/2

P. Vipond .. 30 MONEY AND EXCHANGE. 

WANT THE BONDS. MONTREAL, May 27.—According to Controller E. N. Hebert an offer has been received of 98 for the new

291/4 291/2 291/8 291/4 .124% 125% 124% 124% 14% 124% 125% 124% 125 43 42% 42% .... 158% 158% 158 158% 16,400

731/4 723/4 731/4

Am. Beet S. 23
Amer. Can. 2714 28 2714 2776 700
do. pref. 89% 9014 89% 9014 400
Am. Car & F. 50% 5114 50% 5114 700
Am. Ice Sec. 2114 2214 2114 2114 2100
Am. Loco. 2176 2214 2114 2124 2500
Am. Smelt.,
xd. 114 p.c. 63 63% 63 634 2,500
Am. Smelt.,
xd. 114 p.c. 63 63% 63 634 2,500
Am. T. & T.12214 1222 1224 1224 800
Amaconda. 3214 324 324 3214 2214 800
Anaconda. 3214 324 324 3214 300
Anaconda. 3214 328 324 3214 800
Beth. Steel 4274 4274 4214 4214 400
C. Leather 35 35 35 35 35 35 35 35 500
Col. F. & I. 28
Con. Gas. 12814 700
Corl Prod. 9 500
Cal. Petrol. 2114 100
G.N. Ore Cer. 33
Guggenheim. 5416 5416 54 54 400
Int. Harv. 107 108% 107 108% 1,000
Mex. Petrol. 63 64 63 64 100
Mackay 82 107 108 107 108 100
Mex. Petrol. 63 64 63 64 100
Mackay 82 107 108 88 89 88
Ray Cop. 2114 1474 1474 1474
Pitts. Coal. 88 89 88 89
Ray Cop. 214 2176 2176 600
Rep. I. & S. 23% 2374 2384 2394 290
Tenn. Cop. 3444 35 3443 344 1,200
Texas Oil 142 142 140 142 700
U. S. Steel. 63% 63% 63% 63% 63% 26,200
Go. Fref. 110 110 109% 109% 200
do. 1st pr. 102% ... 100
West. Mfg. 78 78 77% 57% 3,500
W. U. Tel. 62
West. Mfg. 78 78 77% 57% 3,500
Woolw. com. 97% 97% 97% 97% 374 300
Money ... 134 2 114 114
Total sales, 166,100 shares.

NEW YORK COTTON.

NEW YORK COTTON. Erickson Perkins & Company (J. G. Beaty), 14 West King street, Toronto, report the following fluctuations on the New York Cotton Exchange: Prev. Open. High. Low. Close. Close. May ... 13.95 14.15 13.95 14.15 13.91 July ... 12.94 13.07 12.94 13.05 12.87 Aug. ... 12.80 12.92 12.80 12.90 12.72 Oct. ... 12.53 12.73 12.53 12.69 12.42 Dec. ... 12.65 12.81 12.66 12.78 12.50 Jan. ... 12.51 12.68 12.49 12.65 12.35

MINING QUOTATIONS. 

 Bailey
 1½

 Beaver Consolidated
 28½

 Buffalo
 1.25

 Chambers - Ferland
 20½

 City of Cobalt
 52

 Cobalt Lake
 50

 7.00 

......... .....2.85 ........ ...........9.85 .....17.00 ial ..... 36 ......

OIL FOR NAVY. LONDON, May 27.—The capital of the Anglo-Persian Oil Company, which the British Admiralty plans to secure control of, is £2,000,000. Of this amount there is authorized 1,000,000 of ordinary shares and 1,000,000 of preferred shares of £1 par value.

The proposed deal calls for the issuance of £2,000,000 ordinary shares to the British Government and £200,000 debentures

Fred H. Ross & Co.Ltd. Lumsden Building 6 Adelaide Street East PHONE MAIN 5081

Renting Agents ROYAL BANK BUILDING

THE DOMINION BANK

A Savings Department is conducted at every Branch of the Bank, where deposits of \$1.00 and upwards are received and interest at current rates added.

It is a safe and convenient depository for your money.

TORONTO BRANCH: W. K. PEARCE, Manager.

We Recommend

# Canada Bread

First Mortgage Sinking Fund Gold Bonds

Cawthra Mulock & Co. 12 King Street East, Toronto

## The Oil Boom In Western Canada

A party, who had just arrived from Calgary and intends returning in a few days, can offer you an exceptional opportunity to invest in an UNDERWRITING SYNDICATE.

A public offering of the shares of the company will shortly be made at a considerable advance over the underwriting shares.

Don't answer this unless you mean business and want to see your shares increase in value.

declared upon the paid up capital stock of this institution for the quarter ending 30th June, 1914, being at the rate of twelve per cent. per annum, and that the same will be payable at the head office of the bank and its branches on and after Thursday, the 2nd day of July, 1914, to shareholders of record of 20th June, 1914. By order of the board.

C. A. BOGERT, General Manager. Toronto, 22nd May, 1914.

HERON &

Members Toronto Stock Exchange. Specialists UNLISTED ISSUES Correspondence Invited.

5%-DEBENTURES The time is parti-

cularly opportune for investors seeking high interest returns with absolute security. Those investing now in our 5 per cent. debentures have an investment guaranteed by the entire assets of our organization.

The Dominion Permaneut Loan Company
12 King Street West, Toron

CANADA CUT GLASS COMPANY,

Notice of Bylaw in Pursuance of Ontario Companies Act.

Bylaw No. 4. A Bylaw No. 4.

A Bylaw Changing the Head Office.

WHEREAS the Head Office of the
Canada Cut Glass Company, Limited, is
in the City of Toronto, in the County of
York, and it is deemed expedient that the
same should be changed to the City of
Brantford, in the County of Brant.

Now, therefore, Canada Cut Glass
Company, Limited, enacts that the Head
Office of Canada Cut Glass Company,
Limited, be, and the same is hereby
changed from the said City of Toronto to
the City of Brantford.

Passed by the directors and sealed
with the company's seal this eighteenth
day of May, 1914.

L.S.

(Sgd.) F. D. REYNOLDS,

(Sgd.) F. D. REYNOLDS, (Sgd.) IRENE B. BENNETT,

I certify that the foregoing is a true copy of Bylaw No. 4, passed by the directors the 18th day of May, 1914, and confirmed by the shareholders the 21st day of May, 1914.

L.S. 45 (Sgd.) FRED MANN,

THE LONDON AND CANADIAN LOAN AND AGENCY COMPANY, LIMITED DIVIDEND NO. 93.

Toronto, May 19th, 1914. HAVANA GROSS EARNINGS.

16 KING STREET WEST, TORONTO

STOCKS AND BONDS

H. O'HARA & COMPANY, mbers Toronto Stock Exchange. 30 Toronto St.. Toronto. 246 LYON & PLUMMER Members Toronto Stock Exchange. STOCKS AND BOND BROKERS.

Melinda Street - Toronto.
Telephones Main 7978-9.
Cable Address—"Lyonplum." BUCHANAN, SEAGRAM & CO. STOCKS AND BONDS

22 JORDAN STREET. Unlisted Stocks, Mining Stocks Bought and Sold SMILEY & STANLEY
15 KING ST. WEST, TORONTO
Phones Main 3595-3596 246

FLEMING & MARVIN Members of Standard Stock Exchange 310 LUMSDEN BUILDING Porcupine and Cobalt Stocks
TELEPHONE M. 4028-9.

J. P. CANNON & CO.

LOUIS J. WEST & CO. Members Standard Stock Exchange.
COBALT AND PORCUPINE STOCKS CONFEDERATION LIFE BUILDING. Phones Day, M. 1806: Night. P. 2717.

Porcupine Legal Cards

**EDWARD IRVINE & CO.** Room 12, Standard Stock Exchange Building, Toronto, Ont.

Company gross earnings/for week ending May 24th, \$52,032, decrease \$16,032. From January 1st, \$1,121,495, decrease \$3,156. C. P. R. DECREASE.

HAVANA GROSS EARNINGS. C. P. B. earnings of the third week of March showed a decrease of March showed a decrease of

Done

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RK,
r regu
e July FORD hty-fiv 6c; 158