the position since 1880, over thirty years of a fine record. Mr. Burns is a sound and able financier, possessing a most intimate knowledge of the theory and practice of banking, and is a most reliable and painstaking official. Under his able management, coupled with the close attention which the Directors give to the affairs of the Institution, and with the cooperation and assistance of Mr. D. M. Finnie, Assistant General Manager, and moreover a banker of the best pronounced Scotch type, the business of the Bank has steadily progressed and is an indication of the prosperity of Ottawa as an industrial and mercantile centre.

At the date of incorporation the capital was \$343,000. It is now \$5,000,000; \$3,375,400 paid up; Rest \$3,375,400. At the first Annual Meeting of the Bank held in 1875, the total



BANK OF MONTREAL, BANK STREET BRANCH.