

But 6thly, There is still a further motive remaining, which, though a very bad and scandalous one, yet it is to be feared, hath had the greatest share in erecting monopolies of all the rest. And that is, in plain, but very expressive English, jobbing. And most of the charters for monopolies, which were so plentifully granted in the time of king Charles the Second, whose pleasures made himself and his courtiers very needy of money, betray the original from which they were derived.—Particularly that famous one for the Hudson's bay company, which is a grant without any bounds or limits of seas, mountains, rivers, degrees of latitude or longitude; and therefore, if valid, might impower the company to challenge all the lands of America, which were not disposed of by prior grants, as well as the coasts on Hudson's bay.

But enough, I hope, hath been said, as to the reasons for the institution of exclusive companies.

My second attempt therefore, will be to shew, that none of these reasons do hold in our present circumstances.—For if any of them do, let me ask which? Is it the first, second, or third? I believe the most fan-