ADDRESS ALL COMMUNICATIONS TO THE COMPANY INVESTMENT DEPARTMENT

CABLE ADDRESS

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 10th March, 1927.

Sir Arthur Currie, G.C.M.G., K.C.B., Principal, McGill University, Montreal.

RE: ROBERT BRUCE BURSARIES OR SCHOLARSHIPS FUND. THE ROYAL BANK OF CANADA.

Dear Sir,

Referring to our letter dated the 5th instant kindly sign and return the enclosed Form authorizing the sale of 7 shares of The Royal Bank of Canada Capital Stock and the subscription to a like amount at \$200.00 per share.

Yours faithfully,

WEB/3.

Manager Investment Department.