1923, in recognition of its work, about Gold \$700,000.00 was allocated to it by the American Committee for China Famine Fund, this sum being part of money left over from the appeal for funds for China famine relief in 1921, and with which the College is carrying out a number of famine prevention projects. The College provides one-year courses in Agriculture and Rural Teacher Training, and summer school classes for rural workers. Through its Extension Department it is getting directly into the farmers' hands better seeds, improved silkworm eggs, methods of disease control, helps in organizing cooperative enterprises and in many other ways. Through its research and investigation it is making available much new information and knowledge pertaining to the problems and improvement of agriculture, forestry, and rural life. Regarding the influence of the disturbed political conditions of the past year on the University, it should be noted that the faculty and student body have met the attendant difficulties with a splendid spirit of cooperation and courage; that all our college buildings and field activities escaped damage, although heavy property losses were incurred by the other administrative units of the University; that classes were resumed within a few weeks after the chaos caused by the capture of Nanking on March 24, 1927; that the faculty (excepting the foreign members) were kept intact and new teachers were secured; that practically all experimental and research work of the College of Agriculture and Forestry was carried on according to schedule and was not affected by the disturbances; that a summer school was held registering 300 students; that College opened on the scheduled day in September, in spite of battles and broken communications; that 420 students enrolled in the two Colleges, and that the term's work has progressed most satisfactorily. With the quieting down of military and political disturbances, we are expecting a normal enrolment or better for the 1928 spring semester - of at least 500 to 550 students. The Board of Directors has asked for the return of our foreign staff by the Board of Founders by September 1928. The way the University has carried on during so many difficulties gives us every reason to feel confident of the future. Respectfully submitted, (Signed) Y. G. CHEN, President.