

to participate. If he or his party indicate in the next election campaign that capital projects—

Mr. Rodriguez: When is that going to happen?

Mr. Anderson: If it is indicated by them that capital projects in Poland, Iran, and Indonesia will not go ahead without Canadian participation, then they are deluding Canadians. Those projects will go ahead. It is only a question as to whether Canadian manufacturers will get a bite of those projects. It is only a matter of whether we become a part of those projects.

Mr. Rodriguez: Oh, oh!

Mr. Anderson: Obviously the hon. member has a problem with his economic theories. Not only will they delude Canadians, they will delude themselves if they argue that Canadian participation does not create Canadian jobs, and that these projects will not go ahead unless Canada participates. That is utter rubbish.

Mr. Rodriguez: I challenge the parliamentary secretary to come up to Nickel Belt and repeat that.

Mr. Anderson: Inevitably Canada's competitive position will be challenged in areas such as pulp, paper, and nickel as a result of other countries developing their own capabilities.

Mr. Rodriguez: Tell that to the people of Nickel Belt.

Mr. Anderson: These developments will take place. Third world countries, as well as other underdeveloped countries, will develop their paper facilities. If they have nickel or copper, they will not sit back idly.

Mr. Rodriguez: The parliamentary secretary should include that in a speech to my constituents.

Mr. Anderson: I do not expect to hear economic theory which makes sense from the hon. member for Nickel Belt.

Mr. Rodriguez: Oh, oh!

Mr. Anderson: Instead of playing politics all the time, I hope the hon. member for Nickel Belt will examine our economic theory. Instead of making political speeches, perhaps he should look at what is being done by the Export Development Corporation and what its objectives are. Last year that corporation provided 200,000 man-years of employment for Canadians.

Mr. Rodriguez: Where did you get that figure from?

Mr. Peters: Did you pull it out of the air?

Mr. Anderson: Canada is doing something that no other country does. At the present time the Export Development Corporation charges in the neighbourhood of 6 per cent to 7 per cent on its loans.

Mr. Rodriguez: How do you know that?

Export Development Act

Mr. Anderson: Countries such as Japan are competing with Canadian products. They have organizations similar to the Canadian Export Development Corporation, but their interest rates are in the neighbourhood of 4 per cent.

Mr. Peters: Then why is Indonesia coming to us?

Mr. Anderson: We are like lambs in the international market. Thank God the lambs from the New Democratic Party are not out on the world markets. If that was the case, Canadian contracts would never be sold and Canadian machinery would not be going to the world markets.

Mr. Peters: Very funny!

Mr. Anderson: If we are to encourage our manufacturing industry, we must supply assistance in the form of corporations such as the Export Development Corporation. Every other major exporting nation has exactly the same type of corporation. Anyone who even pretends to have any economic knowledge is talking absolute drivel if he indicates that this corporation should be examined, perhaps abolished, and that machinery and equipment should not be exported to countries such as Poland.

Mr. Hogan: Who suggested that?

Mr. Anderson: These people should ask the government what it is doing to help the manufacturing industry. I am pointing out what is being done.

Mr. Rodriguez: Come on!

Mr. Peters: Is that what you call help?

Mr. Anderson: We would like to have the limit raised so that this corporation will not run out of funds in June of this year and, in fact, will have funds to continue financing Canadian industry throughout the world. In 1977 the export trade support of the Export Development Corporation reached a record high of \$2.6 billion. It is estimated that in 1977 the Export Development Corporation financed 40 per cent of all capital goods and services exported from this country.

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An hon. Member: No wonder we are in trouble.

Mr. Anderson: According to the theory put out by my good friends opposite, I guess what we should do is put a lid on all those bad people in the third world who have the temerity to have an utter disregard for Canada in developing their own resources. What a bad bunch of robbers they are, developing over there while we as Canadians are plugging money into the multinational corporations, which do not need it anyway, setting up competition for Canadians. What a simple story to tell your children at night; children who are too young to understand. It is unfortunate that in this day and age, when Canadian businesses, exporters, and manufacturers are having a very difficult time in foreign markets, and I suggest this is for a variety of reasons, this parliament does not recognize the