But it will secure our future.

Ten years ago, Canadians had a choice between a budget policy that was honest and one that was not. We promised short-term pain. Canadians chose long-term pain, and we are still paying for it.

I remember a phrase by Sir John A. MacDonald during in one of the controversies of his day. People told him that what he was doing was unpopular, and he agreed that it was. And then he said: "Look a little ahead, my friend".

And that is what we always have to do, to keep the extraordinary Canadian advantage.