



1994 Disclosure - Canada - Noranda Inc.

Description of Business: mines, smelts, and refines base and precious metals, including zinc, copper, nickel and gold; smelts aluminum and produces primary aluminum metal, aluminum sheet and foil, aluminum and steel automotive wheels and vinyl building products; manufactures and distributes steel wire rope; owns and operates pulp and paper mills, sawmills, panelboard mills, paperboard mills and corrugated container plants; produces natural gas, natural gas liquids and oil; markets natural gas; distributes propane; and develops, owns and operates cogeneration facilities.

Excerpt from Management's Discussion and Analysis for the year ended 12/31/94:

Noranda continues its participation in a number of international organizations which deal with trade and environmental relationships, global environmental issues and environmental management systems applicable to Noranda. Those environmental issues having a potential for non-tariff trade barriers are dealt with promptly and jointly with the global business community.

1994 Disclosure - U.S. - CEM Corp.

Description of Business: develops, manufactures, markets and services microwave based instrumentation for testing and analysis in industrial and analytical laboratory markets, such as moisture/solids analyzer, meat analyzers system, microwave washing systems, microwave sterilization systems and microwave digestion system.

Excerpt from President's Letter for the year ended 6/30/1994:

Apart from encouraging trade between two countries, the 1994 NAFTA agreement imposed much stricter environmental standards on many Mexican companies seeking to export products to the United States. As a result, laboratories across the border are finding demand rapidly increasing for a wide variety of sophisticated tests. Measuring the purity of waste-water, testing for hazardous materials in soil and identifying toxic organic matter are each procedures assisted easily, safely and quickly by CEM's microwave digestion and microwave extraction systems. Legislation designed to promote international business has thus proved successful in helping further broaden the interest in the science of Microwave Assisted Chemistry.