SUB-ANNEX C TO ANNEX I

Exchange of Bonds of the Prussian External Loans of 1926 and 1927

German Delegation
for External Debts.

243-18 Del. 38-2151/52.

To the
Chairman of the
Tripartite Commission on German Debts,
29, Chesham Place,
London, S.W. 1.

Mr. Chairman, *London, 20th November, 1952.*

Exchange of Bonds of the Prussian External Loans of 1926 and 1927

With reference to the exchange of letters between the Federal Chancellor and the Allied High Commissioners for Germany of 6th March, 1951, I confirm that the declaration of the German Delegation made at the London Debt Conference on 12th March, 1952, concerning the readiness of the Federal Republic of Germany to assume responsibility towards the creditors for the 6½ per cent. Prussian External Loan of 1926 and the 6 per cent. Prussian External Loan of 1927 has the meaning and effect that the Prussian Loan debts are to be treated as liabilities of the German Reich within the meaning of the exchange of letters of 6th March, 1951, for which the Federal Republic is responsible. With regard to this declaration of the German Delegation, the legislative body of the Federal Republic of Germany has included the following provision in the Validation Law for German External Bonds of 25th August, 1952—Bundesgesetzblatt I No. 35, page 553:—

"PARAGRAPH 74

Foreign Currency Bonds of the German Reich and of the former Land Prussia

(1) For the purpose of this Law, the German Federal Republic shall be deemed to be the issuer of the foreign currency bonds issued by the former Land Prussia, as long as no other provision is made."

Please accept, Mr. Chairman, the expression of my highest esteem,

(Signed) HERMANN J. ABS.

SUB-ANNEX D TO ANNEX I

Agreement on the Conversion and Settlement of the Foreign Goldmark Bonds of German Municipalities

The Chairman,
Tripartite Commission for
German External Debts,
29 Chesham Place, S.W. 1.

29 Chesham Place, S.W. 1,
19th November, 1952.

Mr. Chairman,

We have the honour to inform you that the German Delegation for Foreign Debts and the British Committee of Long-term and Medium-term