

TABLE 8
SPAIN

<u>Stature</u>	<u>General Motivation</u>	<u>Merger Definition</u>	<u>Merger Test</u>	<u>Defences, Exemptions</u>	<u>Decision-Making Body</u>	<u>Enforcement</u>
<ul style="list-style-type: none"> ● Company Act ● Antitrust Act 	<ul style="list-style-type: none"> ● competition plus general public policy 	<ul style="list-style-type: none"> ● mergers (or takeovers) broadly defined 	<ul style="list-style-type: none"> ● mergers which affect or are likely to affect the Spanish market, particularly those which create or enhance a dominant position 	<u>Thresholds</u> <ul style="list-style-type: none"> ● 25% or more of national product or service market, or ● parties have combined annual turnover in Spain of 20 billion pesetas or more 	<u>Political</u> <ul style="list-style-type: none"> ● Minister of the Economy and Finance ● Antitrust Court (purely advisory) 	<ul style="list-style-type: none"> ● Minister of the Economy and Finance