

## ECONOMICS

### A. Introductory Works

1. Firestone, C.J. Canada's Economic Development, 1867-1953. London, Bowes & Bowes, 1958.

This is a statistically-based study of the salient elements of economic elements of economic growth in Canada developing for the first time comparable long-term series for a number of key economic indicators. It gives in considerable detail the long and medium term economic changes that have taken place in the aggregate and in terms of major economic flows and industries.

2. Caves, R.E. and Holton, R.H. The Canadian Economy: Prospect and Retrospect. Cambridge, Harvard University Press, 1959.

The first half relates, from the turn of the century, Canadian business cycles to the export of staple products. The second part gives a long range forecast of Canadian economic growth.

3. Wilson, G.W., Gordon, H.S., Judek, S. and Breton A. Canada: An Appraisal of Its Needs and Resources. Toronto, University of Toronto Press, 1965.

Building on the base of the Gordon report (Royal Commission on Canada's Economic Prospects) this study develops a central core of empirical evidence on the Canadian economy, then provides a reasoned but non-technical discussion of what the evidence suggests. It is a statistically based examination of the economic realities of Canada and of its future prospects.

4. Raynauld, A. The Canadian Economic System. Macmillan, Toronto, 1968.

Intended as a complement to introductory work on economics, this book is composed of descriptive material and statistical tables whose choice was dictated by a concern with teaching elementary economics in a Canadian context.

5. Drummond, I.M. The Canadian Economy: Structure and Development. (2nd edition) Georgetown, Ont. Irwin-Dorsey, 1972.

A brief, analytically respectable account of current Canadian economic institutions, policies, and problems presented against a historical background. Includes macro economics and fiscal policy, the banking system, product and labour markets, growth, and foreign control.