ACKNOWLEDGEMENTS

We are grateful for the valuable assistance provided by Patrick Flochel, Alasdair Geater, Alfons Westgeest and Rafaela Gunner of the Brussels office of Ernst & Young International; by Henri-Nicolas Fleurance of the Ernst & Young Paris office; by Mr. Robert Georgen, EC Commission Director General for Company Law and members of his staff -- Mssrs. Burgio and Di Marco and Mmes. Israel and Basalda; by Ms. Carole Robert of the Mission of Canada to the European Communities in Brussels; and, finally, by the federal government's EC1992 Interdepartmental Working Group on Competition Policy and Company Law.

This report was prepared by Fred Blaser of the Toronto office of Ernst & Young, for External Affairs and International Trade Canada (EAITC).

The opinions expressed in this report are those of the author and do not necessarily represent the past or current policy of the Government of Canada

©Copyright Her Majesty the Queen in Right of Canada, as represented by the Secretary of State for External Affairs, 1991. All rights reserved.