

Canada-EU trade: a statistical debrief

The European Union (EU) is Canada's secondmost important trade and investment partner after the U.S. Our second-largest export destination and import source, the EU accounts for \$57.3 billion, or 7.5% of our total two-way trade in goods. This far surpasses our two-way trade with Japan and China, at \$21.4 billion and \$20 billion respectively.

Even more impressive, adding two-way trade in services brings the total to \$77.8 billion annually. Seventeen percent of our services exports go to the EU, and 16% of our services imports originate there.

In the globalizing 1990s, companies in Europe and North America began to rely less on selling to each other's market, and more and more on selling in each other's market. Western Europe is now the world's largest outward investor, with continued on page 4—Canada-EU trade



Environment mission to Mexico

MEXICO CITY, MEXICO — September 7-10, 2004 — Canadian companies in the environment and climate change sectors wishing to explore business opportunities in Mexico are encouraged to participate in Enviro-Pro/TECOMEX 2004. This event is Mexico's most important trade show and conference in that sector, with 200 exhibitors and more than 5,000 top-level environmental professionals participating. The Mexican market for environmental goods and services now exceed \$5.5 billion per year, and is forecast to grow to about \$27.5 billion per year by 2010. Some 20 million Mexicans currently do not have access to sewage or garbage collection services, while more than 10 million do not yet have potable water.

International Trade Canada (ITCan) and the Canadian Embassy in Mexico City are organizing an environmental trade mission to Mexico, which will take place at the same time as Enviro-Pro/TECOMEX 2004. Canadian companies will have the opportunity to exhibit within the Canadian pavilion, participate in matchmaking sessions, collect market information and intelligence, attend one-on-one meetings, visit sites and receive promotional support.

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