#### AN HONORABLE FIRM

Seven years ago, the old-established firm of Mussens, Ltd., was in difficulties, and was strongly advised to compromise with their creditors by paying something on the dollar,—the usual way under similar circumstances. But Mr. W. H. C. Mussen, the head of the company, stuck out for paying the debts in full, only asking for a delay in the payments. Of course, it was easy to say he was foolish not to follow the crowd and compromise, and that he would never be able to pay the full amount. But he determined to take the honorable road, and set out to try to pay in full all that was owing. It has taken seven years of hard uphill fighting, for the times have not been propitious; but at last his efforts have been rewarded and the final instalment has been paid, and the firm "owes not any man." Unfortunately, this is, we believe, a unique example of paying in full, and Mr. Mussen has received congratulations from many who were not financially interested, but who appreciated his conduct. He has a fyle of such letters, of which he is justly proud, for he has kept the name of Mussen where it has always been since Montreal was a much smaller place, and his grandfather was known as one whose word was absolutely believable.

A similar case of paying in full in the Old Country comes to mind, and there, the honorable man was tendered a banquet by the pleased and satisfied creditors, and a handsome presentation was made to him.

The firm deals very extensively in machinery and tools which are used in municipal and public works, and are agents for several large manufac-turers. Among the lines they handle, which are of interest to our readers, are: Road Machinery of all kinds; the Western line of earth moving tools, such as road graders, wheel and drag scrapers, elevating graders, slopers, ditchers, road planers and maintainers, etc.; Victory self-propelling nozzles for clearing out sewers; Bucyrus shovels for pit and quarry; Byers' cranes for elevating and unloadingfull revolve and half swing types; Barber and Greene bucket loaders and portable conveyors. By the way,

(Continued on page 98.)

We Buy and Sell

Government, Municipal

Industrial Bonds & Stocks

It will be a pleasure to serve you in the matter of purchase, sale or ex-change of listed or unlisted securities.

## HANSON BROS.

INVESTMENT SECURITIES

160 St. James St. MONTREAL

63 Sparks St. OTTAWA

# Bank of Montreal

Established over 100 years

Capital Paid up \$22,000,000 Rest - -\$22,000,000 Undivided Profits -\_ \$1,501,646 Total Assets - -\$517,403,162

#### BOARD OF DIRECTORS:

Sir Vincent Meredith, Bart., President Sir Charles Gordon, G.B.E., Vice-President

C. R. Hosmer, Esq.
H. R. Drummond, Esq.
D. Forbes Angus, Esq.
Wm. McMaster, Esq.
Lt.-Col. Herbert Molson, C.M.G., M.C. Harold Kennedy, Esq.

R. B. Angus, Esq.
Lord Shaughnessy, K.C.V.O.
G. B. Fraser, Esq.
C. R. Hosmer, Esq.
His Heapour Henry Cock-J. H. shdown, Esq. E. W. Beatty, Esq., K.C. Sir Lomer Gouin, K.C.M.G. Gen. Sir Arthur Currie, G.C.M.G., K.C.B.

#### Head Office: MONTREAL

Sir Frederick Williams-Taylor, General Manager BRANCHES THROUGHOUT CANADA and NEWFOUNDLAND

FOREIGN BRANCHES AND AGENCIES LONDON, England PARIS, Bank of Montreal France) MEXICO CITY

UNITED STATES: New York, Chicago, Spokane, San Francisco
—British American Bank (Owned and controlled by the
Bank of Montreal)

WEST INDIES, BRITISH GUIANA and WEST AFRICA—The
Colonial Bank (in which an interest is owned by the
Bank of Montreal)



## Over 500 Municipalities

in Canada, from the Atlantic to the Pacific are served by the Branches of this Bank.

We offer Public Bodies, as well as private individuals, an efficient Banking System built upon personal service to our depositors.

### The Royal Bank of Canada

Total Assets: \$530,000,000.