

HAND-IN-HAND MUTUAL FIRE INS. COMP'Y.

HEAD OFFICE, ONTARIO HALL, CHURCH ST., TORONTO.

DIRECTORS.

W. H. HOWLAND, President.
W. THOMSON, Vice-President.
A. T. WOOD (President Board of Trade), Hamilton.
L. COFFEE (Produce Merchant), Toronto.
WM. HARGATT (Merchant), Cobourg.
Bankers—THE ROYAL CANADIAN BANK.

J. STUART (Messrs. Harvey, Stuart & Co.), Hamilton.
A. T. FULTON (Messrs. G. Michie & Co.), Toronto.
HORATIO YATES, M.D., Kingston.
C. MURRAY, (Manager Bank of Commerce), Hamilton.
R. WILKES, M.P., Toronto.

C. P. SMITH (President Board of Trade), London.
R. G. BARRETT, Toronto.
H. S. HOWLAND (Vice-President Bank of Commerce), Toronto.

Solicitors—Messrs. MOWAT, MACLENNAN & DOWNEY.

HUGH SCOTT, Secretary.

PROSPECTUS.

The originators of this Company believe that we have arrived at that stage in the history of our young Dominion when we should control within ourselves the important interest of Insurance, and conduct it on the soundest basis that can be gathered from past experience. The equitable principle of dividing at the end of each year the surplus funds amongst policy-holders—at the same time building up a Rest—which has been tested and proved such a profit and protection in Life Insurance, has not hitherto been applied in its entirety to Fire Insurance; and in this respect the HAND-IN-HAND will be the pioneer Company. The following copy of the By-Law adopted by the Directors will more fully explain this principle:—

DIVISION OF SURPLUS.

First.—On or immediately after the first day of January in each year, the Board of Directors shall ascertain, as nearly as may be the net surplus funds, if any, arising from Premiums, Investments, and other sources, during the year ending on the 31st day of December then last, after making provision for all expenses, losses, and liabilities of the same year, including claims for losses not yet adjusted; and the amount of the said surplus ascertained as aforesaid, shall be binding on all persons interested therein.

Second.—The Board of Directors shall then appropriate to every person who shall have been insured with the Company during the said year such a proportion of the said surplus funds, ascertained as aforesaid, as the total amount of cash premium received by the Company from him during the year, exclusive of sums returned upon cancelled or rejected risks, bears to the aggregate amount of the premiums so received from all such persons. But no appropriation of the said funds shall be made to any person whose proportion thereof would be less than five dollars; and if the proportion of the said funds to which any person would be entitled shall exceed five dollars, so much thereof as shall exceed the largest multiple of five dollars contained therein shall not be appropriated to him, and the part of the said funds, if any, thus unappropriated, shall be carried to the account of the revenue of the current year; and no premium received for any insurance which has become void by reason of any act of the insured, or which has been cancelled by the Company, shall be included in the said computation and appropriation of surplus funds.

Third.—The Directors shall issue certificates or scrip, in such form as they may from time to time think fit, to every person to whom a share of the surplus funds has been appropriated, as aforesaid, for the amount of his share.

Fourth.—The total sum for which scrip shall be issued in each year shall be carried to a special account in the books of the Company, and the scrip funds of different years shall be kept distinct; but the income or profits from the investments thereof shall be part of the ordinary revenue of the Company.

Fifth.—A record of the said scrip, and of the persons to whom the same has been issued, shall be kept in the books of the Company, and the same shall be transferable on the books of the Company, and not otherwise.

Sixth.—The said scrip funds shall be applicable without limit, if necessary, for all losses of the Company by fire or otherwise, and for expenses over and above the cash receipts of any year, the same being applied in the inverse order of their dates, the fund of a later year being applied first, and so on to the earliest in date; and the scrip represented by the funds so applied shall be proportionately reduced or wholly cancelled accordingly, and the scrip funds of the Company shall be resorted to, and if necessary exhausted, before any assessment shall be made upon the undertakings of the insurers.

Seventh.—Whenever the scrip funds in the hands of the Company shall amount in the aggregate to \$250,000, the Board of Directors shall thereupon apply a part thereof, not less than one-half of the excess over \$250,000 from year to year, towards the redemption of existing scrip, commencing with the earliest in date, and shall continue so to do until the scrip funds shall amount to \$500,000, when a part thereof equal to the entire annual excess over \$500,000, shall be applied to the redemption of scrip in the order aforesaid.

The Companies that have somewhat approximated the plan laid down by this Company are the "Hand-in-Hand" of England, established in 1696, the "Manufacturers" of Boston, and the "Continental" of New York. The first Company referred to has returned to its Policy-holders 66 per cent of the premiums paid. The average rate returned by the "Manufacturers" for the twenty-two years during which it has been doing business is 67½ per cent, and no assessment; and the "Continental" paid its large loss by the Chicago fire, amounting to over one and a quarter million dollars, out of the scrip issued to its participating policy-holders, and had redeemed several years' issue previously.

The Directors feel justified, by the foregoing actual experience, in founding this Company on the basis they have adopted, which, on close examination, they believe will be found peculiarly adapted to Canada, and will supply the want to a certain extent now felt by insurers.

W. H. HOWLAND, President.

TORONTO, July 1st, 1873.

WESTERN ASSURANCE Co.

Notice is hereby given that a Dividend at the rate of
Fifteen per cent. per annum

Has been this day declared upon the paid-up Capital Stock of the Company for the half-year ending 30th inst., and that the same will be payable at the Company's Office, on and after

Tuesday, the 8th day of July next.

The Transfer Books will be closed from the 1st to the 5th prox., both days inclusive.

By order of the Board.

BERNARD HALDAN,
Managing Director.

Western Assurance Company's Office,
Toronto, 23rd June, 1873.

THE DOMINION TELEGRAPH CO.

DIVIDEND NO. 4.

Notice is hereby given that a Dividend at the rate of
Five per cent. per annum

on the paid-up Stock of this Company has been declared for the half-year ending 30th June instant, and will be payable at the Head Office and Offices of the Company on and after Saturday, 12th July next.

The Transfer Books will be closed from the 20th to the 30th June, both days inclusive.

By order of the Board.

J. C. SMALL,
Secretary.

June 20th, 1873.

BRITISH AMERICA ASSURANCE COMP'Y.

INCORPORATED 1873.

Notice is hereby given that a Dividend of FOUR PER CENT. on the Capital Stock paid-up has been this day declared for the half-year ending the 30th inst., and that the same will be payable on and after the 4th day of July next.

The Stock and Transfer Books will be closed from the 25th to the 30th inst., both days inclusive.

By order of the Board.

T. W. BIRCHALL,
Manager,

per JOHN EVANS, Acct.

British America Assurance Office,
Toronto, 23rd June, 1873.

APPLICATION

Will be made to the Parliament of Canada, at its next Session, for an Act to incorporate a Bank under the name of "The London and Canada Bank" with a capital of One Million of Pounds sterling, or, Five Millions of Dollars, and with the head office thereof in the City of Toronto.

ROBERT ARMOUR,

Solicitor for Applicants.

Bowmanville, June 20, 1873.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of John Carruthers, of Toronto, Contractor, an Insolvent.

A first and final Dividend Sheet has been prepared, open to objection until the twenty-first instant, after which Dividends will be paid.

Dated at the City of Toronto, this 3rd day of July, A.D. 1873.

WM. F. MUNRO, Official Assignee.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of William Henry Rodden, trading under the name, style, and firm of W. H. Rodden & Company, an Insolvent.

The Creditors of the Insolvent are notified that a Meeting will be held at my Office, No. 26 Toronto Street, in the City of Toronto, on Thursday, the seventeenth day of July next, at four o'clock in the afternoon, for the Public Examination of the Insolvent, and the ordering of the affairs of the Estate generally.

W. T. MASON, Assignee.
Dated at Toronto, this twenty-eighth day of June, A.D. 1873.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of George Bell, of Toronto, an Insolvent.

The Insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at my Office, No. 26 Toronto Street, in the City of Toronto, on Tuesday, the fifteenth day of July next, at three o'clock in the afternoon, to receive statements of his affairs and to appoint an Assignee.

W. T. MASON, Interim Assignee.
Dated at Toronto, this 28th day of June, A.D. 1873.

QUEEN CITY

Fire Insurance Company.

THE ANNUAL GENERAL MEETING of the Shareholders of this Company will be held in pursuance of the Act of Incorporation

On Thursday, the 17th day of July instant,

At the hour of THREE o'clock p.m., at the Company's Offices, No. 46 Church Street, Toronto.

By order of the Board of Directors.

HUGH SCOTT, Secretary.
Dated the 2nd day of July, 1873.