

DAVID A. PENDER,
(Late of Foster & Pender)

ACCOUNTANT, AUDITOR, ASSIGNEE
28 Wellington St. East, Toronto.

There's

Honest

Excellence

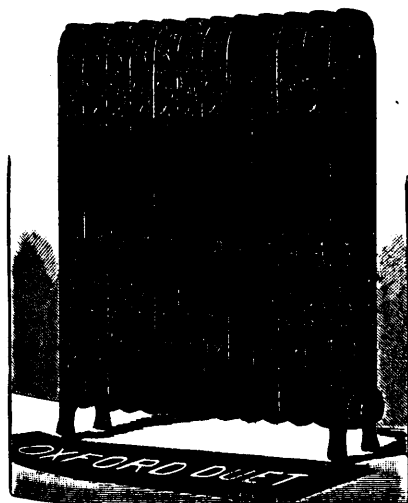
in

OXFORD

Boilers

.....
and Radiators

For Hot Water or Steam.



The Boilers are powerful, simple to operate and wonderfully economical in the use of coal. The Radiators are artistic in design and mechanically perfect—with iron to iron joints that can never leak. Sizes and styles to suit all needs.

The Gurney Foundry Co., Ltd.,
TORONTO.

The Gurney-Massey Co., Ltd., Montreal

Mercantile Summary.

MR. E. N. ROBINSON, who goes to take charge of the Huntingdon branch of the Eastern Townships Bank, was last week presented with a handsome mantel clock by his admirers in Granby, Que., where he had been previously manager of the bank for years.

It has been determined by the Toronto civic legislation committee, under Ald. Scott, to ask legislation to expend money on advertising the city as a manufacturing, residential and business centre, and as a summer resort. It was also proposed to spend \$5,000 or \$10,000 in celebrating the 60th anniversary of the reign of the Queen this year. The Board of Control decided that only \$5,000, in addition to the \$5,000 applicable every year for the reception of distinguished visitors, be asked for.

MAYOR FLEMING, of Toronto, it seems has given offence to some of the prohibition party by pronouncing Ald. Graham's proposal to reduce by 25 the number of city licenses, "a blunder." Bets are being made that there will be no reduction. We see that the Montreal license commissioners met on Tuesday afternoon, intending to grant the remainder of the 400 licenses for that city. Last week they had granted 320, and this week the remaining 80 were to be settled.

At the meeting of shareholders of the Toronto Electric Light Company, held last week, the president, Henry M. Pellatt, presented his report. The income of the company for 1896 for lighting, power, rent, etc., has been \$265,807.46, while expenses have been \$172,134.66, leaving a balance to profit of \$93,762.77, out of which has been paid four quarterly dividends at the rate of seven per cent. per annum, amounting to \$75,119.94, leaving a balance of \$18,642.83 to carry forward. It was decided to build a new fireproof building on the site of the old building recently burned down.

PREVOST & Co., dry goods, Kingston, Ont., have assigned. Mr. Prevost removed thither from Montreal and opened F. X. Cousineau's old stand.—Nathan Markson, general dealer, Glen Robertson, has assigned to G. Hearn-den, of Alexandria.

THE local creditors of J. H. Jones & Co., wholesale fancy goods, Montreal, met a few days ago, and agreed to accept a compromise of 45 cents on the dollar, 25 cents cash, and 20 cents on time, on total liabilities of \$25,000, provided the European creditors were agreeable.—An unexpected Montreal failure is that of Kelly Bros., haberdashers, who have consented to assign on the demand of the father-in-law of one of the partners. It is less than a year ago that they claimed a surplus of over \$30,000.

THE contribution of Canadian cities and towns to the fund for the relief of the East Indian famine, amounts thus far to some \$30,000, and the whole amount from other sources will probably bring the total to \$50,000, apart from contributions made by the Dominion Government, or those of various Provinces. Montreal contributions reach \$17,000; those of Toronto, \$5,000; of Hamilton, \$2,800; of Quebec and Ottawa, nearly \$1,000 each. Georgetown, St. Catharines, Barrie, Beamsville, Almonte, Arnprior, are Ontario towns which have subscribed liberally.

We regret to learn that Mr. William Bell, the well-known organ manufacturer, of Guelph, who was injured by falling from a railway train some weeks ago, has been in an unsatisfactory condition of health ever since. He has been advised by his doctor to retire from some of his various business positions, and has in consequence resigned the presidency of the Traders' Bank, as well as that of the Globe Savings and Loan Company. Mr. C. Kloefer, of Guelph and Toronto, has been chosen a director of the bank in Mr. Bell's room, but the new president has not yet been chosen.

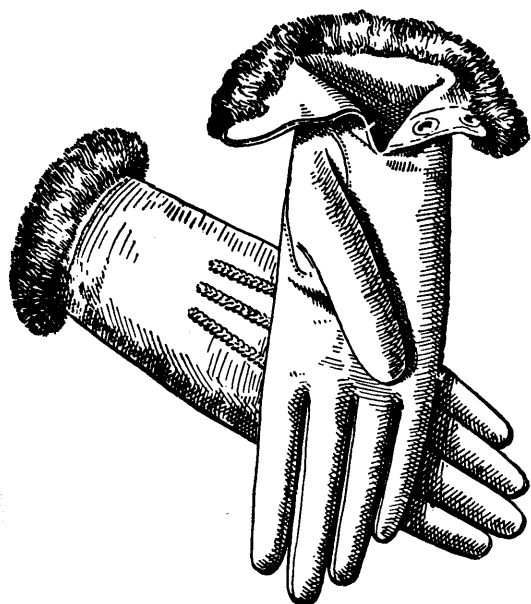
Gold Medals, Paris, 1878: 1889.

JOSEPH GILLOTT'S

Of Highest Quality, and Having
Greatest Durability are Therefore
CHEAPEST.

PENS

Up to Date



**GLOVES,
MITTS,
MOCCASINS.**

Z. Paquet,

Quebec,
St. Joseph St.

and Montreal,
7 Victoria Sq.