

other lines are very scarce. Circular advices just to hand show that the late London sales closed with a pretty firm feeling. Sales aggregated 210,000 bales, 70,000 being bought for the home trade, 135,000 for the continent, and 5,000 for the United States. Next series begins Jan. 24th.

TORONTO MARKETS.

TORONTO, Jan. 5th, 1893.

DRUGS.—Travellers are all out and send in fair orders and encouraging reports. Payments from country districts have been satisfactory. There is not much change in prices of drugs; most staples are firm. Disinfectants, such as chloride of lime, carbolic acid, etc., are likely to be higher. The goods now mainly selling are morphine, opium, carbolic acid and cough remedies generally.

FLOUR AND MEAL.—A better feeling prevails. Dealers now believe that bottom prices have been reached, and are making enquiries, and showing a willingness to buy which did not exist a fortnight ago. Holders are firmer, too. There is a fair movement, principally in strong bakers and Manitoba patent; in the former at prices varying from \$3.75 to \$4, according to brand; patents are quiet at \$3.50 to 3 60; straight-rollers moving moderately at \$3 to 3.10; extra dull and lower at \$2.80 to 2.90; oatmeal steady and quiet; bran in fair demand and sufficient supply at \$11.25 to 11.50 per ton.

GRAIN.—Some improvement can at last be noted in the grain market: the market for wheat, peas and oats is firm and buyers are found at quotations. While the visible supply is up to 81,370,000 at 3rd January, it is thought that the bulk of the wheat is probably by this time out of the farmers' hands, and this gives tone to the market. Round lots of wheat are reported moving, one of No. 2 sold outside at 60c. We have no changes to make in quotations. Oats are firm, a round lot sold for export on the basis of our Toronto quotations. The low grades of barley have been going to Britain, where it appears they are being sold at very low prices for feeding purposes; the better grades continue to go to the States for brewing and malting purposes. Peas are in good demand at present for export. There is nothing doing in rye.

TORONTO STOCKS IN STORE.

Stocks of grain in store at Toronto elevators were as under on dates given:—

	Jan. 2, 1893.	Jan. 4, 1892.
Wheat, fall, bush.	160,748	45,956
" spring "	40,765	23,870
" red "		6,700
" goose "	9,000	4,500
" hard "	89,067	21,640
Barley, "	47,719	138,654
" 2-rowed "		
Oats, "	30,836	956
Peas, "	2,692	2,700
Rye, "		
Corn "		400
Total bush.	389,827	235,376

THE VISIBLE SUPPLY.

The visible supply of grain in the United States and Canada is as follows, with comparisons:

	Jan. 2, 1893.	Jan. 2, 1892.
Wheat, bush.	81,238,000	44,668,000
Corn, "	11,454,000	7,081,000
Oats, "	6,349,000	3,868,000
Rye, "	1,191,000	2,315,000
Barley, "	2,206,000	2,271,543

The stocks of grain in store at Port Arthur on 22nd Dec. were 1,807,919 bushels. During the week there were received 154,636 bushels, and shipped nil bushels. Leaving in store on the 29th Dec., 1,962,555 bushels.

GROCERIES.—Business is "picking up" a little since the holidays; there is freer buying, and the feeling appears to be one of confidence. We note some fair-sized orders for teas, and it may be remarked that the tea market generally is steady to strong. China teas are stronger, Indian unchanged, and Japans much stronger in the medium grades, which are scarce. There is not, and will not be until spring, much movement in canned goods, dried fruit, vegetables or meat. Prices of quantity on hand has been much depleted; the stock is smaller this year than last. The only notable change is in sugar. Yellows and all

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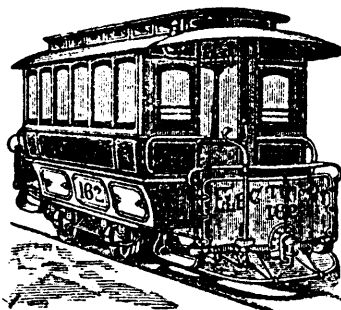
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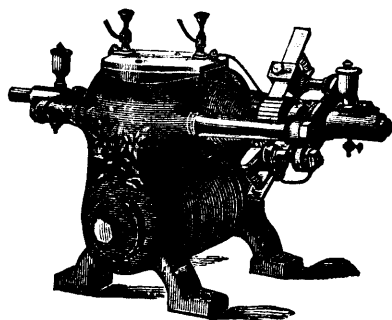
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