

## RECENT FIRES

**This Week's Losses are Exceptionally Heavy—Carelessness is in Evidence as a Cause of Loss**

**Brampton, Ont.**—July 26—Barns on the farm of C. H. Bull and Son, just outside the town limits, were destroyed by lightning.

**Burnaby, B.C.**—Residence of G. Grady, 1055 Nineteenth St., was destroyed. Cause, defective chimney. Estimated loss, \$1,100. No insurance.

**Casselman, Ont.**—July 30—Two hotels, four stores, a livery stable and other buildings were damaged to the extent of \$150,000. Cause, boys smoking in livery stable.

**Chaplin, Sask.**—July 26—Home of Mr. A. Owens was destroyed. Cause, overheated stove.

**Dover Township, Ont.**—July 26—Barn of J. C. Montgomery, Concession 10, was destroyed by lightning.

**Edmonton, Alta.**—July 26—Much damage is being caused by Alberta prairie fires between the north fork of the Highwood River, across the intervening area into the valleys of the north and south forks of Sheep Creek and down past Kew to the immediate vicinity of Priddis. Farmers and ranchers are being burned out and the soil destroyed for years to come, so far as fertility is concerned.

**Edwards, Ont.**—July 29—The Michigan Central depot was destroyed. Cause, overturning of oil lamp.

**Erindale, Ont.**—July 29—Barn of John M. Brown was destroyed. Estimated loss, \$4,000. Cause thought to be incendiarism.

**Fredericton, N.B.**—July 26—The Victoria Hotel, Queen Street West, was damaged. Cause, children playing with matches.

**Hanover, Ont.**—July 26—The large grist mill, owned by Wm. Knetchtel and Son, was destroyed. Estimated loss, \$125,000.

**London, Ont.**—July 28—Coal and wood sheds of M. Hoehn and James Lee, York Street, were destroyed. Estimated loss, \$10,000.

**Lynn, Ont.**—July 27—Barn, stables and garage of J. W. Stewart were destroyed by lightning. Estimated loss, \$5,000.

**Montreal, Que.**—July 27—The Hamilton Court Apartments, corner of Kinkora Avenue and Mackay Street, were damaged. Cause, defective wiring. Loss, unknown.

**Nelson, B.C.**—July 26—According to reports received, forest fires have broken out afresh and have forced their way up the mountain. In that district and the Kootenay district considerable damage has been done to valuable timber, and unless the fires are checked in time the loss will be very heavy.

**Newtonbrook, Ont.**—July 26—Barn on the farm of Mr. John Breakey was damaged by lightning. Estimated loss, \$5,000. Insurance carried on building, \$2,000.

**Nicolet, Que.**—July 26—The Beaulieu foundry and two adjoining buildings were damaged. Estimated loss, \$10,000.

**North Lake, Ont.**—July 26—Sawmill of A. Bishop was destroyed. Estimated loss, \$25,000. Cause, fire from forests.

**Orangeville, Ont.**—July 26—Barns of W. H. Hunter at "The Maples" were destroyed by lightning. Estimated loss, \$18,000.

**Port Arthur, Ont.**—July 23—The roof on the plant of the Port Arthur Shipbuilding Co. was destroyed. Estimated loss, \$10,000.

**Quebec, Que.**—July 25—The three-story warehouse, the property of the Wilfrid Cantin tanning and glove manufacturing plant, was damaged to the extent of \$3,000.

**Raleigh Township, Ont.**—July 29—The barn of J. J. Moore, Concession 7, was destroyed. Estimated loss, \$7,000. Cause, incendiarism.

**Sherbrooke, Que.**—July 25—Home of John Bethel, 21 Birch Avenue, was damaged to the extent of \$2,000. Cause, defective wiring.

**St. Thomas, Ont.**—July 26—The building on Talbot Street, occupied by the New Method Laundry, was damaged. Estimated loss, \$15,000, partly covered by insurance.

**Toronto, Ont.**—July 27—The building occupied by the Marshall Ventilated Mattress Co., 8 Market Street, was damaged. Estimated loss, \$17,000.

**Waterloo, Ont.**—July 26—The stables at the Kuntz Brewery were destroyed. Estimated loss, \$7,000.

**Wingham, Ont.**—Barn of Allan Scott on his farm, between the 9th and 10th concessions, was destroyed by lightning. Insurance to the amount of \$2,500 was carried.

## ADDITIONAL INFORMATION CONCERNING FIRES

**Sturgeon Falls, Ont.**—July 19—Building and contents of the Michaud and Levesque general store were damaged. Estimated loss, \$30,000. Insurance was carried to the amount of \$31,500 as follows: On building: North America, \$3,000; Liverpool and London and Globe, \$6,000; Mount Royal, \$6,500. On contents: North America, \$3,000; Liverpool and London and Globe, \$7,000; Mount Royal, \$6,000.

## NEW MONTREAL BROKERAGE FIRM

Major F. Stanton Mathewson, D.S.O., has been elected a member of the Montreal Stock Exchange, and will be the floor member of the new firm of Riddell and Mathewson, which is taking over the business of A. F. Riddell & Co. Mr. A. F. Riddell, the present head of the firm of A. F. Riddell & Co., is retiring after a connection with the Stock Exchange since 1881. The new firm will be composed of J. A. Riddell, Hugh Mathewson and F. Stanton Mathewson. All three members served with units of the Royal Highlanders of Canada.

## MONEY MARKETS

Messrs. Glazebrook and Cronyn, exchange and bond brokers, Toronto, report the following exchange rates to *The Monetary Times*:—

	Buyers.	Sellers.	Counter.
N.Y. funds .....	4 7-16 pm	4 13-16 pm	4%
Mont. funds .....	par	par	1/8 to 1/4
Sterling—			
Demand .....	\$4.55	\$4.56	.....
Cable transfers .....	4.56	4.57	.....
Rates in New York, sterling, demand—High, \$4.36; low, \$4.34.			

Bank of England rate, 5 per cent.

## SUN INSURANCE OFFICE

For the year 1918, the net premium income in the fire account of the Sun Insurance office was \$10,131,900; losses amounted to \$4,267,250 (42.12 per cent.) and expenses of management were \$3,715,505 (36.67 per cent.). Interest required \$372,860, and after reserving as unearned 40 per cent. of the premiums to cover liabilities under current policies, there was a credit balance of \$1,861,735. A balance of \$927,975 from the previous year made a total of \$2,923,010. The sum of \$500,000 was carried to fire fund, \$100,000 to burglary and general fund, \$200,000 to pension fund, and \$25,000 set aside for writing down sundry investments. This left a balance of \$2,098,010, and \$1,414,010 remained after paying dividends to the amount of \$684,000.

Congress will probably repeal the Canadian Reciprocity Act, the terms of which have been open to acceptance by Canada since 1911. Recommendations to this effect have been made by the Ways and Means Committee, and the repeal may be passed immediately. This is one of the first acts of the new Republican Congress.