

Superior and Huron. The increase in tonnage demands that the work of preparing to take care of a commerce greater than the present canal and lockage system could accommodate shall be entered upon at once.

THE following appears in last Monday's issue of *Le Monde*. The mind of the writer evidently lingers near the era of Jacques Cartier, and regrets the isolation of this country from France: "To-day, the 10th of August, is the 350th anniversary of the discovery of the River St. Lawrence by the hardy navigator of St. Malo. This majestic piece of water was named in honor of the Saint whose festival the Catholic Church celebrates on that same date. To-day, in place of the white sails of 'La Grande Hermine,' of 'La Petite Hermine,' and of the 'Emerillon,' we see nothing but the smoke-stacks of the transatlantic steamers; and instead of coming from France these steamers come to us from English ports."

It is astonishing how foolish some men are. D. H. McIntire did a snug dry goods business in Uxbridge, enjoyed excellent credit, but was dissatisfied and ambitious, and soon opened a branch store in Meaford, where a good trade was also done, and all apparently went smoothly. In November last one Stitt invested \$1,500 cash in this business, but did not find his ambitious partner a very satisfactory one. Indeed it was not long until Stitt had determined on a dissolution of the firm. This was accomplished the early part of last month. Nearly two weeks ago the senior partner left Uxbridge with about \$4,000 in cash and some goods, ostensibly for Meaford, but it is evident that he has taken a circuitous route thither, for he has since been seen in New York, and his precise location to-day is not known.

A MEETING of the shareholders of the North-West Central Railway Company was held on Tuesday afternoon last in this city. Mr. James Beaty, Q. C., M. P., presided. The shareholders authorized the directors to issue bonds to the amount of \$3,000,000 and to execute a mortgage securing the same on the Government lands and railway. We learn that full authority was given to the president to carry on the negotiations already begun for the obtaining of money in New York and London, and for the completion of the contracts, which he hopes to be able to do this week. It is expected that the road will be completed from Brandon to Rapid City in time to be utilized for this fall's produce. Should this be done, the municipalities interested can afford to give liberal bounties. The following gentlemen were elected directors:—Messrs. James Beaty, Q. C., M. P.; Robert Hay, M. P.; L. J. Riopel, M. P., Bonaventure, Que.; L. A. Billy, M. P., Rimouski; Hon. John Norquay, Mr. Robert Beaty, Philip Low, Q. C., Mr. Warring Kennedy, and Chas. H. Tupper, M. P. At a meeting of the directors, Mr. Beaty was elected president, and Mr. Billy vice-president.

THE citizens of Detroit were greatly surprised on Tuesday last to learn of the assignment of the oldest private banker in that city, Vincent J. Scott. The doors of his bank failed to open at the usual hour, and it was found that the Assignees were already in possession, and with a force of clerks were busy overhauling the books. There is a general impression that Mr. Scott has enough property to pay all his creditors in full. He has been paying 6 and 7 per cent. interest on deposits, while other banks have been paying 4 per cent. This, together with the gradual falling off in busi-

ness, on account of his physical unfitness to attend to it, probably accounts for the failure. The old banker has long been a familiar figure in Detroit. Of late years he has been bent and stiffened by rheumatism. He is about 75 years old, large and stout. His hair and whiskers are only slightly gray. Mr. Scott is a native of Scotland, coming to this country about 1840. Until 1856 he was a clerk in the private bank of his brother-in-law, J. V. Lyell, whose disastrous failure created consternation throughout all this region and produced widespread distress. In the year last named Mr. Scott went into business for himself, in which he has continued, says the *Free Press*. He was supposed to possess all that Scotch thrift, prudence, and closeness which so uniformly leads to solid business prosperity, and success, while his integrity has never been questioned.

## STOCKS IN MONTREAL.

MONTREAL, AUG. 12TH, 1885.

STOCKS.	Highest.	Lowest.	Total.	Sellers.	Buyers.	Average '84.
Montreal .....	211 1/2	200 1/2	202	200 1/2	201 1/2	190 1/2
Ontario .....	108 1/2	108 1/2	30	108 1/2	109	106 1/2
Peoples .....	80	80	11	79	81	80
Molson's .....	122 1/2	122 1/2	122 1/2	122 1/2	126	126
Toronto .....	186	185	223	184 1/2	185 1/2	178
Jac. Cartier .....	6 1/2	59	141	114 1/2	114 1/2	110
Merchants .....	115 1/2	114 1/2	381	127 1/2	127 1/2	121 1/2
Commerce .....	127 1/2	127 1/2	83	127 1/2	127 1/2	121 1/2
Union .....	50	50	50	50	75	75
Montreal Tel. ....	126 1/2	126 1/2	250	125 1/2	126 1/2	126 1/2
Rich. and Ont. ....	58 1/2	58 1/2	57	57	58	6 1/2
City Passenger. ....	121 1/2	12 1/2	349	12 1/2	121	122 1/2
Gas .....	188 1/2	187 1/2	2625	187 1/2	188	189
C. Pacific R. R. ....	45 1/2	44	300	45 1/2	45 1/2	44 1/2
N. W. Land .....	43	43	100	37	43	43

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