indulge the confident hope that this year there will also be a corresponding increase, so as to enable the Board not only to meet the expenditure, but to clear off the floating debt of several hundred dollars, which still remains as a burden upon the ordinary revenue.

The estimated expenditure for this year is:

For salaries,	\$7,200
For other expenses about,	1,300
For debt at beginning of the year,	365
- "	

\$8,865 In all,

It will be necessary then to aim at the sum of \$9,000 for this year. And if our congregations were to give an average amount of \$30 (not by any

means an unreasonable expectation), this aim would be attained.

Besides those in the literary classes, and at the University, as students looking forward to the ministry, there are upwards of 40 strictly theological students. From the character and attainments of these generally, there is reason to entertain good hopes as to their future usefulness, and as to benefit to the Church, if God is pleased to spare them.

A deep and growing interest on the part of the people in our Theological Halls, would not only be a great encouragement to both professors and students, but would assuredly be instrumental through the blessing of God, in leading a larger number of devoted young men to give themselves to the noblest of all services—the service of Jesus Christ in the ministry of His gospel. Not only to the necessities of our own rapidly extending Dominion demand this; but the larger field, which is the world, presents The Lord hath need of them. its urgent claim.

I am, yours respectfully,

ALEXANDER TOPP, Chairman of the Board.

Toronto, 18th December, 1872.

PRESBYTERIAN COLLEGE MONTREAL.

STUDENTS' MISSIONARY SOCIETY.

Annual meeting of the Students' Missionary Society, Presbyterian College, Montreal.

This society held its annual meeting on Saturday last, the 30th Nov.

After listening with pleasure to the reports read by the four missionaries employed by the society during the past summer, viz.: Mr. Amaron, at de Ramsay, Q.; Mr. MacGregor, at Summerstown, and South Branch, Ont.; Mr. Pelletier, at Cambridge, Ont.; and Mr. MacLennan, at Alexandria, Ont.; and also the Treasurer—Mr. Wellwood's report, (which showed a bally one) lance on hand of \$257 09, the receipts for financial year being \$1097 90), the society proceeded to the election of officers for 1872-73.

LIST OF OFFICER'S NAMES.

President:—Mr. G. Gibson, M.A. First Vice-President: - Mr. C. Brouillette. Second Vice-President:—Mr. James Cameron, B.A. Recording Sec.:—Mr. R. D. Fraser, M.A. Treasurer:—Mr. James Wellwood. Cor. Sec.:—Mr. D. H. MacLennan, B.A.

Executive Committee:—Mr. W. J. Day, B.A.; Mr. J. M. McIntyre; Mr. D. MacRae; Mr. T. Brouillette; Mr. R. Watt, the above officers being