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THE Exchange News

COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 20.

MONTREAL, FRIDAY, JUNE 23, 1899.

Price 5 cents

Montreal Stock Market.

MINES ENJOY A BOOM AT THIS MORNING'S SESSION—CANADIAN PACIFIC STRONG—NOTHING DOING IN THE BALANCE OF THE LIST.

Mining shares constituted almost the entire dealings at this morning's session of the stock market. Aside from these, Canadian Pacific, Hochelaga and Bank of Montreal were the only issues traded in. Canadian Pacific showed improvement no doubt in sympathy with higher prices in London this morning. The transactions in banking shares showed no change. The bid and asked prices in those stocks not dealt in this morning showed improvement over quotations last night. People are evidently not anxious to part with their stocks at prevailing prices, and we are likely to have a prolonged period of inactivity.

Canadian Pacific—This stock opened up well at 97 for 25 shares. The advance was no doubt owing to that of London which cabled quotations at 99½ this morning. The only transaction here was at 97, with 96½ bid and 97 wanted at the end of the session.

Hochelaga Bank was dealt in to the extent of 25 shares at 150. The bid at the close was 150 with none offering.

Bank of Montreal—Six shares of this security were marketed at 251½, the price being no change from that prevailing in the past month or so. 250 was bid at the close with none for sale.

Twin City—There was virtually no change made in quotations by the slight dealings in this stock. 25 shares went at 66 and 50 shares at 66½ which was the last sale. The bid was firm at 66½ with 66½ wanted.

War Eagle—This stock participated in what might be called a boom in the min-

ing shares this morning. The first sale of 500 at 360½ was an advance of 1½ p.c. over last night, and on succeeding sales in climbed to 365½ with the closing quotation at 364. 2500 shares changed hands. The bid was 362½ with 365 asked.

Payne—2000 shares of this stock were marketed at figures very considerably in advance of yesterday's. On these transaction the stock went up to 335, which was the final figure for the session. The good feeling was shown in a bid of 335 at the close with 336 wanted.

Republic—Firmness was displayed in this stock during the session. 7500 shares were offered and quickly absorbed at advanced quotations over yesterday. Most of the dealings were at 124 as compared with 123 for last night's close. 124 was bid and 124½ wanted.

There was one sale of ten shares of Quebec bank at 125.

MORNING SALES.

Can. Pac.—25, 97.
War Eagle—500, 360½. 500, 363. 1000, 364½. 500, 364.
Twin City.—25, 66. 50, 66½.
Payne Mine—500, 530. 500, 332. 500, 334. 500, 335.
Que. Bank—10, 125.
Republic—1500, 3500, 124. 500, 124½. 2000 124.
Hoch. Bank—25, 150.
Bank of Mont—6, 251½.

AFTERNOON SALES.

Twin City—150, 66½.
Tor. Ry. x d—200, 116½.
Com. Cable—10, 185.
Hoch. Bank—123, 150.
War Eagle—2500, 368½.
Payne Mining Co.—1000, 350.

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.	90½
“ 1st preference	81½
“ 2nd “	81½
“ 3rd “	22½
G. T. R. Com.	99½
O. P. R.	99½

STRAWS.

£3,000,000 gold going by to-morrow's steamers from New York.

Good buying of Victoria this morning. Price advancing sharply.

Vanderbilt's the strong feature in New York, New York Central leading.

New York Central has declared the usual dividend of 1 p.c. quarterly.

Look out for the turn in Republic.

American Bell Telephone declared regular 3 p. c. quarterly and 1½ p. c. extra dividend.

Calumet & Hecla propose issuing 10 new shares for 1 old on new charter reconstruction.

Metropolitan shareholders to be offered \$5,000,000 new stock at par shortly.

Mr. Moore, of Moore & Schley, New York bankers, reported dead this afternoon.

No dividend for American Steel and Wire at this meeting.

LONDON AND PARIS.

June 23, 1899.

Bank of England rate3
Open discount rate2½
Paris Rentes101-35
French Exchange25f. 20
Consols, money107½
Canadian Pacific99½
New York Central138
St. Paul129½
Union Pacific76

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