

# NEW YORK EXCHANGE.

MARKET FIRM WITH GOOD DEMAND.

Sugar and Tobacco Recede at Close.

North West Gaining Friends.

Metropolitan Steady.

Total Sales To-day 303,400.

Sugar,	87,100.
W. S.,	31,700.
B. Q.,	20,000.
N. P. I. fd.,	14,100.
St. Paul,	13,500.
Atch. Pfd.,	11,400.
B. G.,	13,000.

New York, July 27.

From the opening till about 2 o'clock the market was strong with an upward tendency. Sugar was taken hold of and marked up to 141, but the price declined sharply at near the end of the day. Closes about 2c under last night. This stock has been manipulated against the shorts for the past week.

The Grangers, Northwest & Metropolitan, all sold at advanced prices, but a realizing movement, which took place shortly after 2 o'clock, carried them down in most cases under last night's closing.

The market is certainly inclining upward but for the next few weeks comparisons will have to be made with large earnings for last year; they may consequently not help the Bulls. The extreme ease in the money market and steady enquiry from investors will prevent any reaction of consequence.

New York, 9.25 a.m., July 27.

Market broadened materially, with sales of over 321,000 shares, and an average net advance of 1-2 per cent. in Industrials and Railroad stocks.

The general impression is that there is some new strong interest in the market.

Spain has officially sued for peace, and the prospect is that the end of the war is in sight. This is expected to stimulate public interest in stocks.

The advance in sugar is undoubtedly due to operations by a pool. Sugar insiders apparently are not interested.

Imports of gold may be expected in the near future, as there are several indications in this direction.

It is estimated that the Southern Railway has earned 1 per cent. on the Preferred stock for the year ending June 30 last.

New York, 9.40 a.m., July 27.

Judged by its technical manipulations, the security markets yesterday present a most beautiful condition. There is a material increase in the volume of dealing in bonds.

Trading was well distributed and a strong tone prevailed. Throughout the transactions in stocks were larger than on any day in the past few weeks.

The significance of these features was emphasized by the general strength of speculation. The improvement took place without any general knowledge of the steps towards initiating negotiations for peace, which at last have been taken by the Spanish Government.

The termination of war will leave the country with an infinitely stronger national treasury than it possessed a year ago, with a much higher standing in the respect of the various nations of the world, and with an opportunity for a prodigious expansion of commerce and other means of the exploitation of capital.

The crop news yesterday was highly encouraging. Fears of serious drouth in the corn belt having been largely allayed by rain-fall.

Fears in the weakness of foreign exchange continues, so that already the question when gold imports will begin, is worthy of discussion in conservative circles. An influx of gold is not really desired in financial circles, but as bearing on the future of securities values, it is highly significant that all circumstances point to a continuance of extreme ease in the money market, and a maintenance of the position of the United States as a credit nation.

# NEW YORK STOCK MARKET.

July 27, 1898.

	CLOSING PRICES FROM JULY 20 TO 26.						TO-DAY'S PRICES			
	20	21	22	23	25	26	Open'g	Highest	Lowest	Closing
American Sugar	132 3/8	132 1/2	132	132 1/4	136 1/4	139 1/4	139 1/4	141	136 1/2	137 1/4
American Sugar pfd.										
Am. Spirits Mfg. Co.										
Am. Spirits Mfg. Co. pfd.										
Am. Tobacco x d 2 p.c.	119 1/4	119 1/4	119 1/4	119 1/4	120 3/4	121 1/4	121 1/4	122 1/4	120 1/4	121
American Tobacco pfd.										
Atch T. & S. Fe	13 1/4	13 1/4		13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4
Atch T. & S. Fe pfd	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	35	35 1/4	35 1/4	34 1/4	34 1/4
Baltimore & Ohio	13 1/4	13	12 1/2	12 1/2	13 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4
Bay State Gas										
Brooklyn Rap. Tran.	55	55	54 1/2	55	55	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2
C.C.C. & St. L.	41 1/2	41	41 1/4	41 1/4	41 1/4	42 1/2	42 1/2	42 1/2	42	42 1/2
Canadian Pacific		83 1/2	85 1/2			85		84 1/2	84 1/2	84 1/2
Canada Southern		73 1/2		53		53 1/2		54 1/2	54 1/2	54 1/2
Chesapeake & Ohio	22 1/2	22 1/2	22 1/2	22 1/2				22 1/2	22 1/2	22 1/2
Chicago B. & Q.	105 1/2	105 1/2	105 1/2	105 1/2	106 1/2	106 1/2	106 1/2	107 1/2	106 1/2	106 1/2
Chicago Mil. & St. P.	98 1/2	98 1/2	98 1/2	99	99 1/2	100	100 1/2	100 1/2	99 1/2	100
Chi. Mil. & St. P. pfd.										
Chicago R. I. & Pacific	95 1/2	95 1/2	9 1/2	96 1/2	96 1/2	96 1/2	97 1/2	97 1/2	96 1/2	97
Chicago & Northwest	128	128 1/2	128 1/2	129 1/2	129 1/2	130 1/2	131 1/2	132 1/2	130 1/2	131
Consolidated Gas x d 2%		197 1/2	196		197	199	199	199 1/2	199	199 1/2
Delaware & Hudson										
Del. Lack. & Western										
Erie										
General Electric	38 1/2	39	39 1/2		38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	38 1/2
Illinois Central										
Laclede Gas										
Lake Shore										
Louisville	52 1/2	52 1/2	52 1/2	53 1/2	53 1/2	54	54 1/2	54 1/2	53 1/2	53 1/2
Manhattan con.	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	106 1/2	106 1/2	107 1/2	106 1/2	106 1/2
Met. Street Ry. Co.	149 1/2	150 1/2	150 1/2	151 1/2	151 1/2	151 1/2	152	152	151 1/2	152
Michigan Central										
Missouri Kan. & Tex.						35 1/2		35	34 1/2	34 1/2
Missouri Kan. & T. pfd	34 1/2		34	34						
Missouri Pacific	35	34 1/2	34 1/2	35 1/2	35	35 1/2	35 1/2	36 1/2	35 1/2	35 1/2
Nat. Lead										
Nat. Lead pfd										
New Jersey Central	88 1/2	88 1/2	88	88 1/2	90 1/2	90 1/2		91 1/2	90	90
New York Central	117 1/2	117 1/2	117 1/2	118 1/2	118 1/2	118 1/2	119	118 1/2	118 1/2	118 1/2
Northern Pacific	29 1/2	29	29 1/2	30	29 1/2	30	30	30 1/2	29 1/2	29 1/2
Northern Pacific pfd	69 1/2	70 1/2	70 1/2	71 1/2	71 1/2	71 1/2	72	72	70 1/2	71 1/2
Omaha	81 1/2	82		82 1/2		84 1/2		85	83 1/2	83 1/2
Oregon Rail. and Nav.										
Pacific Mail	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29 1/2	29 1/2	30	29 1/2	30
Peo. Gas L. & Coke Co.	98 1/2	98 1/2	98 1/2	98 1/2	99 1/2	100	99 1/2	100	99 1/2	99 1/2
Pullman Palace Car Co.										
Reading	16 1/2	16 1/2	16 1/2	17	18	18		18 1/2	18 1/2	18 1/2
Southern Pacific	30	30 1/2	30 1/2	31	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2
Texas Pacific										
Tenn. Coal & Iron	24 1/2	24 1/2	24 1/2	25	25	25 1/2	25 1/2	26 1/2	25 1/2	25 1/2
Third Avenue R.R.										
Union Pacific	23 1/2	23 1/2	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2
Union Pacific pfd.	60 1/2	60 1/2	60	60 1/2	61		61	62	61 1/2	61 1/2
U. S. Rubber pfd.	90 1/2	91 1/2	91	90 1/2	91 1/2	91 1/2		92 1/2	91 1/2	92 1/2
U. S. Leather pfd	67 1/2	68 1/2	68 1/2	68 1/2	67 1/2	67 1/2	67 1/2	67 1/2	66 1/2	66 1/2
Wabash										
Wabash pfd	19 1/2			18 1/2	18 1/2					
W. U. Telegraph	92 1/2	92	92	92 1/2	92 1/2	93 1/2	93 1/2	93 1/2	93	93

\*Ex-dividend. †Ex-dividend of 1 1/2 per cent. and bonus of 10 per cent.

# CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

July 27, 1898.

	CLOSING PRICES JULY 21 TO 26.					TO-DAY'S PRICES.				
	21	22	23	25	26	Opening.	Highest.	Lowest.	Closing.	
Wheat—										
July.....	\$ 78 1/4A	\$ 77B	\$ 76 1/2B	\$ 74	\$ 70 1/2B	\$ 70—	\$ 71 1/2	\$ 69	\$ 70	
Sept.....	67 1/2A	67 1/2B	67 1/2B	67 1/2A	65 1/2B	68-5 1/2	65 1/2	64 1/2	64 1/2-5 1/2	
Dec.....	67 1/2B	67 1/2A	67 1/2B	67 1/2B	65 1/2B	65—	65 1/2	64 1/2	64 1/2-A	
Corn—										
July.....	32 1/2	33 1/2B	34 1/2A	35 1/2N	34 1/2	34 1/2	34 1/2	34—	34A	
Sept ...	32 1/2-3A	33 1/2A	34 1/2A	35 1/2B	34 1/2A	34 1/2-1/4	34 1/2	33 1/2	34A	
Oats—										
July.....	22 1/2	23 1/2A	24	24 1/2	25	25—	25 1/2	25—	25 1/2A	
Sept.....	19 1/2	20 1/2A	20 1/2	20 1/2B	20 1/2B	20 1/2	20 1/2	20 1/2	20 1/2-1/2	
Pork—										
July.....	9 72N	9 70N	9 87N	9 87N	9 55N	.....	9 30N	9 30N	9 30N	
Sept ...	9 87	9 85B	9 97	10 00	9 62B	9 60-2	9 75-	9 27	9 37A	
Lard—										
July.....	5 50	5 45N	5 52	5 55N	5 42N	.....	5 30N	5 30N	5 30N	
Sept.....	5 60	5 55B	5 60-2	5 62-5A	5 52-	5 52	5 57-	5 35-	5 37A	
Sht ribs—										
July.....	5 60N	5 55N	5 60A	5 62N	5 45N	.....	5 32N	5 32N	5 32N	
Sept ...	5 62	5 60B	5 65	5 67-0	5 52	5 52-	5 57-	5 32-	5 37A	
Puts and Calls for July 28 :										
Wheat, Sept. Calls	.....65					Puts	.....64			
Corn, Sept Calls	.....34 1/2					Puts	.....33 1/2			
Curb, Sept. Wheat	.....						.....64 1/2-5 1/2			

New York, 9.55 a.m., July 27.

The fact that actual peace negotiations are under way, has had a stimulating effect on the prices of Americans in London to-day. Advances in that market are quoted at from 1-4 to 5-8 per cent., and there is said to be some little activity in Americans in that quarter.

The fortnightly settlement started yesterday, and is said to have disclosed no features of interest.

It is said that Spain has formerly sued for peace. If Spain is acting in entirely good faith, it looks as if hostilities would soon be at an end. That Spain has not stated any terms upon which she will agree to peace, is regarded as significant in some quarters. It may be that she is merely sparring, for wind, but in the meantime the expedition against Porto Rico will be vigorously pushed.

There are various rumors coming from Madrid to the effect that Manilla has surrendered, and that Dewey is now in charge of the city. These reports, however, lack confirmation.

New York, 11.10 a.m., July 27.

McIntyre and Wardwell bought Burlington and Quincy. Sugar is strong and looks like going higher. Content is selling; Wormser buying. Keep and Keene sold 1,000 Baltimore and Ohio. Oppenheimer bought 1,000 Western Union; Scheftel sold. Wormser and Kohn & Co., bought Bay State Gas; selling scattered.

New York, 11.40 a.m., July 27.

The "Journal" has a cable saying that Bismark is dying.

New York, 11.40 a.m., July 27.

Jones and Maury bought St. Paul. Clewes & Co., and Breeze and Smith bought Northern Pacific Preferred; Peters sold. Rutter and Content, and stop orders sold Sugar down.

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New York, 12 Noon, July 27.  
 Flower, Connor and Weil brokers have been the largest buyers this morning.  
 Commission business has picked up. Wormser bought 4,000 Bay State Gas.

New York, Noon, July 27.  
 The fact that there were some substantial selling orders in the market this morning, around the opening, prevented prices here from responding altogether to the higher figures in London. Our market, however, almost without exception, opened higher than last night's close.  
 That there was a decidedly strong undertone, became very soon known. Commission houses this morning report that business is better than for some time past. They have been on both sides of the market, but there is a decided tendency on the part of the speculative public, to take a more cheerful view of the outlook, and consequently to buy stocks.  
 London's operations in this morning's market, have been of very little importance. At the opening, they sold Northern Pacific Preferred, and Louisville & Nashville, and bought St. Paul.  
 On the whole the market has been strong and active generally. Sugar has again been the absorbing feature, its wild fluctuations carrying it to 141, the highest price recorded in the present movement.  
 Since selling at 141, the stock has receded considerably in price, owing to hammering by the traders, who caught stop orders on the way down. While the street is full of rumors, with regard to the present movement in Sugar, the most plausible one seems to be that it is manipulation, pure and simple, and that a Bull pool is responsible for the sensational advance of the last few days.  
 It is a significant fact, that while the Common stock has advanced nearly 10 points, the Preferred is selling at the same figure at which it sold a week ago. Were the present move on