

BUSINESS CHANGES AND TROUBLES.



J W. Hendricks & Co., Trenton, Ont., dry goods and smallwares, assigned in trust to R. Glass, Belleville.

L. E. Anctil, Coaticook, Que., tailor, assigned.

E. Pepin & Co., Montreal, dry goods, assigned.

Poupart, Des Roussele & Corbeil, Montreal, dry goods, dissolved, G. Corbeil retires; business continued by remaining partners, style "Poupart & Des Roussele."

Daniel & Boyd, St. John, N.B. wholesale dry goods, incorporated under the Companies Act as Daniel & Boyd, Ltd.

Jolicoeur & Drolet, Montreal, dry goods, stock sold.

Blais & Lefebvre, Quebec, dry goods, assigned.

R. C. Mitchell, Kamloops, B. C., tailor, etc., advertising business for sale.

J. S. Morrison, New Westminster, B. C., tailor, assigned.

Cook & Burris, Victoria, B. C., men's furnishings, dissolved; Cook succeeds.

Miss I. M. Chaffey, Huntsville, Ont., millinery, succeeded by the Misses Rowntree.

G. A. Powell, Stratford, Ont., dry goods and millinery, assigned in trust to J. W. Lawrence, Toronto.

Macdonald & Chittenden (estate of), Toronto, men's furnishings, stock sold.

Ed. McIntyre, Montreal, tailor, assigned with liabilities of about \$4,000.

A. J. Plamondon, Montreal, tailor, assigned.

Robertson, Linton & Co., Montreal, wholesale dry goods, dissolved.

C. A. Gadienx, St. Cunegonde, Que., tailor, assigned.

Chas. Dixon, Three Rivers, Que., tailor, assigned.

Geo. E. Mercier, Dalhousie, N.B., millinery, assigned.

A. E. Pridham, Goderich, Ont., men's furnishings, offering to compromise.

P. Levy & Co., London, Ont., hats and furs, assigned in trust to C. B. Armstrong, London.

Bilodeau & Godbout, Quebec, dry goods, assigned.

John McMaster, Aylmer, Ont., dry goods, sold out to R. H. Hemstreet.

Grant & Co., Toronto, hats and furs, assigned in trust to Campbell & May, Toronto.

Vermilyea Corset Co., Toronto Junction, assigned in trust to E. R. C. Clarkson, Toronto.

J. A. Schetagne, Montreal, tailor, assigned.

Narcisse E. Morissette, Three Rivers, Que., dry goods, assigned.

G. D. Celdert, Lunenburg, N.S., advertising business for sale.

Bergevin & Roy, Montreal, dry goods and clothing, assigned with liabilities \$34,000; assets, \$20,800.

The creditors of Lewis Wigle, the insolvent Leamington merchant, met in Toronto, December 1st, in Henry Barber & Co.'s office. The statement of affairs showed the liabilities to be \$97,758.86, and assets \$43,032.92. The list of creditors comprised 111 names. Mr. Wigle offered twenty cents on the dollar, in 3, 6, 9, 12, 15 months, with interest at six per cent., but that was not accepted. The creditors finally agreed to sell the estate to Mr. Wigle, or his nominee, for a sum which would produce twenty cents on the liabilities, and Barber & Co., were instructed to sell. The following inspectors were appointed: Messrs. W. R. Brock, Toronto; Thomas Fuller, Leamington; M. McNabb, London.

Ralph Long, dry goods merchant, Woodstock, Ont., disappeared last month and left his affairs in a bad muddle. He had given chattel mortgages to the extent of \$5,100 on his stock. The mortgagees took possession of the goods and subsequently sold them to F. R. Smith, clothier, and James Shea, dry goods merchant, both of Hamilton. Toronto and Montreal creditors, however, put the sheriff in possession and the matter will be fought out in the courts. To Campbell & May, of Toronto, was entrusted the task of preparing a statement of the affairs but this was rendered very difficult from the fact that Long took his books away with him.

D. J. McLean, the well-known clothing merchant, Cordova street, Vancouver, B.C., has admitted Andrew E. Lees into partnership, and the firm will be known hereafter as D. J. McLean & Co.

Kirschberg & Marymont have purchased the stock of the Montreal Clothing House, Vancouver, B.C., from the assignee, also the stock of Davis & Marymont, in Nanaimo, and have started business in the Dougall block at the former place.

The creditors under the assignment made by the Vermilyea Corset Company, Toronto Junction, decided to sell a portion of the stock at auction, and the balance has been disposed of to Mme. Vermilyea, who will continue the business.

OBITUARY.

Mr. John Kay, of the firm of John Kay Sons & Co., died suddenly at his residence, 328 Wellington street west, Toronto, on December 16. The immediate cause of death was heart failure, caused by a blood clot in the heart. Deceased was born in Stirling Scotland, and had passed the span allotted for human life by the Psalmist, of three score and ten, and for the last year had not been in very good health. Last summer he made a tour of the world with his youngest son, leaving Toronto in the company of his esteemed pastor, the Rev. D. J. Macdonnell. A few days before his death he was rather ill with typhoid pneumonia, but it was thought that he was in no immediate danger. On the 16th he was feeling better, but shortly after dinner his heart failed, and he died in a few minutes. The history of Mr. Kay's life was almost that of the business life of Toronto. He started business over fifty years ago on the south side of King street, east of Yonge. Close attention to business, and a genial, pleasant manner gave him that success which attends merit. Fifteen years ago he gave up general dry goods and devoted his energies entirely to carpets and house trimmings. Few men in Toronto were wider in their philanthropy than the deceased. His business brought him a goodly income, and he donated freely to every charitable cause. He was a staunch supporter of St. Andrew's Church, and for every organization in connection with church work his purse was always open. To every deserving charity he gave freely, without ostentation, and he will be sadly missed from the congregation of which he was such an esteemed member. Mr. Kay's death removes from the city a good friend, an honest and most estimable man, and a citizen of whom any city might well feel proud.

We call the attention of our readers to the advertisement of the Mutual Reserve Fund Life Association on page two of the cover, which speaks for itself. It is most unfair to compare such a powerful institution as the Mutual Reserve with such companies as the Workmen, Royal Arcanum, Knights of Honor, and hosts of similar organizations, which are purely fraternal, have no reserve fund, are not under government supervision, and have no government deposit. While all these are, no doubt, doing good work in their way, they stand on an entirely different plane from the Mutual Reserve, which is no more an assessment company than the level premium companies.