MARKET REVIEW AND FORECAST.

Office of FARMING,
44 and 46 Richmond street W., Toronto.
Nov. 7th, 1898.

General trade circles continue good, and country dealers are beginning to evince a desire not to wait any longer for their winter stock of goods. Farmers generally are inclined to hold their grain, and the present condition of the wheat market is their reason for doing so.

Wheat.

The wheat markets during the week have been up and down, in keeping with the war feeling. When the war talk began to look ominous prices would advance, and when it inclined towards peace there would be a corresponding depression in values. This condition of affairs has made operators restless, and there is a feeling of insecurity in speculative circles. Whether we have war or peace, it will be better for all kinds of trade if the matter is settled one way or the other. An European war would certainly bring big prices, while a certainty of peace would bring things to a normal basis. Because of the war feeling farmers are more inclined to hold their wheat, and speculators rush in and buy for a rise. This makes it more difficult for legitimate operators to supply present wants. The statistical position has not changed any, and if there is no war dealers expect to get their supplies at reasonable prices.

The London market is reported steady, though according to *The Trade Bulletin* cable there has been a drop of 9d. to 1s. per quarter during the week, with a weaker market in prospect. Early in the week a firmer feeling set in on this side, and red winter wheat at points west of Toronto sold at 68 to 69c. and Manitoba No. 1 hard at Fort William at 71½ to 72c., but towards the last of the week an easier feeling prevailed. The quotations here are 68 to 69c. for red west. Goose wheat is ruling at 70 to 73c. and Manitoba No. 1 hard quoted at 82 to 84c. Toronto and No. 1 Northern at 78c. On the farmers' local market red and white bring from 72½ to 74½c., goose from 75 to 78½c. and spring fife 72c. a bushel.

Oats and Barley.

The London oat market has been fluctuating with the rise and fall of the war barometer, but a firm feeling has set in. Considerable quantities of American and Canadian oats have arrived lately, but owing to lighter shipments of Russian the market has not been overloaded. Owing to the increased percentage of inferior oats coming to Montreal this season the difference in value has widened Sales of No. 2 have been made at 30½c. to 30¾c. afloat, and of No. 3 at 29c. The market here has been steady at 26c. for mixed and 26½c. for white west. On the local market they are quoted at 30½c. to 31½c.

Barley at Montreal rules firm at 51½c. to 52c. for No. 1 malting quality, but holders are asking 56c. to 57c. The market here is steady at 48c. to 50c. for No. 1 west, and 45c. to 46c. for No. 2 west. On the local market it brings from 50c. to 54½c.

Peas and Corn.

The London market for peas is reported very strong at 2s. advance, owing to reports of a small crop on this side. The Montreal market is unsettled, and prices are irregular, quotations being all the way from 67¾ to 68¾c. afloat. These figures are from 15 to 17c. a bushel higher than at this time last year. The market here is steady at 60 to 61c. north and west. On the local market peas sell for from 64 to 67c. per bushel.

The Montreal corn market is firm at 43 to 44c. in car lots. Canadian yellow is selling at 35c. west, and American at 41 to 42c. Toronto.

Bran and Shorts.

There is a good local demand for bran at Montreal and for export to the United States. Quotations are $12 to $12.25 for bran, $13.50 to $14 for shorts, and $15 to $16.50 for moullie in car lots. The market here is firmer at $12 to $14.50 for shorts and $8.50 to $9 for bran west.

Eggs and Poultry.

The British egg market continues firm, and shipments of Canadian fresh eggs have fallen off of late. Prices are firm at 8s. to 9s. per 120. The Montreal market continues steady with sales of strictly new-laid reported at 20c. Choice straight candled stock bring 14 to 15½c. and P. E. Island 13 to 13½c. There have been large shipments of pickled stock lately. Eggs are in fair supply here at 16 to 18c. for new laid; strictly fresh gathered at 15 to 16c., and held fresh at 12 to 14c. On the local market new-laid bring 20 to 23c.

Several shipments of dressed turkeys arrived at Montreal during the week, but most of them were of poor quality, and sold at 8½ to 9c. There have been complaints there of too many geese, ducks and chickens coming forward, but the mild weather has been against their sale. Chickens are quoted there at 6 to 7½c., geese in case lots at 6 to 6½c., and ducks at 7½ to 8c. Owing to the condition of the weather the market here is easier, and prices are 25 to 35c. for chickens, 25 to 45c. for ducks, 5½c. per lb. for geese, and 6 to 8c. for turkeys. Prices on the local market are about 20 per cent. higher than these figures.

Potatoes.

There is a good demand at Montreal for sound stock, which sells in car lots at 50 to 52c. per bag. Inferior stock brings from 40 to 45c. ex-cars. The market here is steady at 55c. in car lots, and 65 to 75c. out of store. On the local market they bring from 60 to 65c. per bag in car lots.

Hay and Straw.

The Montreal market is not overcrowded, which is steady at $4.50 to $5.50 for choice clover, $5.50 to $6 for No. 2, and $6.50 to $7.50 for No. 1 timothy. The market here is quiet at $7 to $7.25 for cars of baled hay on track, and $4.50 for baled straw. Locally timothy brings $9 to $10, and clover $6 to $7.50 per ton.

Fruit.

The apple export trade has been characterized by more purchasing of stock than former years. Many packers who consigned fruit have had $1.50 advanced which is considered by those in the trade to be too high. There are reports that shipments of fall fruits have not realized large profits and fruit growers are advised to grow as little of this kind as possible. Montreal prices now are $2.75 to $3.00 per bbl. for No. 1 and $2.00 to $2.50 for poorer quality. Apples on the local market here bring $1.00 to $2.50 per bbl.

Cheese.

The British markets are reported quiet, but the prices remain the same. Stocks there are evidently smaller than at this time last year, and the feeling is that prices will have to advance. Finest Canadians are quoted in London at 44s. to 45s., and good to fine at 40s. to 43s. The market on this side is in a much healthier condition, and at Montreal there is fully one-fourth cent advance on prices over a week ago. The Warrington failure does not appear to have had any serious effect upon the market. Quotations there are: finest Western, 9⅛ to 9¼c.: finest Eastern, 8¾ to 9c.: under grades, 8 to 9c.. There has been more business on the local market, and considerable quantities have been sold at prices ranging from 8⅝ to 9c., with one lot reaching 9 1-16c. Some factorymen evince a disposition to hold for awhile.

It is estimated that stocks in Canada are from 150,000 to 200,000 boxes less than at this time last year. Up to Oct. 29th the total shipments from Montreal were 1,649.412 boxes, as against 1,854,577 boxes for the same period last year, showing a decrease of 205,165 boxes. The shipments from New York for the same time were 271,628 boxes, as against 514,197 boxes last year, a decrease of 242,569 boxes—making a total decrease from Montreal and New York of 447,734 boxes.

Butter.

The butter situation is easier than a week ago. There have been large shipments of creamery butter from Montreal lately, and there seems to be large stocks to go forward. Most of the heavy exports of late have been cold storage good held on English account. There is an exceptionally large make of October creamery, but factorymen are inclined to

ROBES and COON COATS

WE are Manufacturing Furriers, and can do better for you than the country dealer or retailer in any city in Canada. In order to convince you of this fact, we offer for this week:

GREY ROBES.

Size 60x72 inches, plush lined, edged with heavy felt, long haired, and made from select skins, for ONLY **$6**
These robes are positively good value at $8.50 to $9. Your money refunded if not satisfied.

COON COATS.

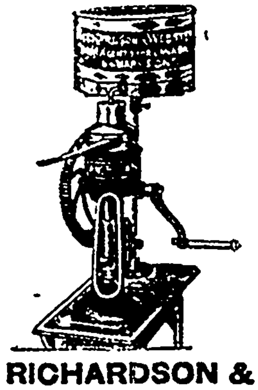
We are offering a handsome Coon Coat, no flanks, prime skins, 9-inch collar, quilted linings, edges turned with fur four inches deep; natural dark color; not a flaw, but perfect in every way. Price... **$35**
and would be good value at $45. THIS WEEK ONLY.

Cummings & Sellers = 244 Yonge Street, TORONTO, ONT.

WE BUY ALL KINDS OF RAW FURS

The same thing over and over again. Read what the AMERICAN has done this time.

WILL PAY ITSELF IN 4 MONTHS



BLYTHESWOOD, ONT., JUNE 8TH, 1898.

MESSRS. RICHARDSON & WEBSTER,
St. Mary's, Ont.

DEAR SIRS,—Enclosed find settlement for the Separator and oil received from you on May 28th. I placed the Separator on trial with Mr. S. D. Wilkinson, Leamington, and after 4 days he bought it. He is perfectly satisfied. I have tested the skim milk several times for him and it has never shown more than a trace of butter fat. I consider it a perfect machine in every respect and would like to act as your agent in this part of the county. Mr. Wilkinson is one of the most prominent dairymen around here. He says he will save enough in butter to pay for the Separator in 4 months. Yours truly, (Signed) F. A. LEAK.

Write RICHARDSON & WEBSTER, St. Mary's, Ont., for Catalogue and Prices. It will pay you to have a Separator as well as others.

W. G. GLENN, Agent for Owen Sound and vicinity

RICHARDSON & WEBSTER, - ST. MARY'S. ONT.