

their resignations in order to finish the cases yet before the Senate. A bill was introduced in the Senate to-day by the Premier to enable Boards of Trade to be formed in towns and villages with permission to extend their opera-tions to adjacent counties in order to secure a minimum number of members. ments contained in it are certainly of the most startling character. It is al-The Government has under considera-

that the first was also accepted. **D** Alton McCarthy, N.P., was interviewed to-day in regard to Bishop Gravel's circular to the other Catho-lic bishops. Mr. McCarthy said: I have read the circular of Monseigneur

fords, Tan Oxfords, special value, have read the circular of Monseigneur Gravel, Bishop of Nicolet. The state-END OF MARKET FEES.

leged that the Prefect of the Propagan-da of Rome through the Propagan-Can, Tan Cloth Top Oxfords, Ameri-

trade either to the Dominion or Great Britain." The Premier further pointed out that the acquisition of Newfound-

land would result in trade advantages what would accrue by reason of our tariff being operative on the Island. The pre-sent revenue of Newfoundland, he said,

two absolutely savings banks in Canada, and it was not advisable to increase the number. He strongly condemned the pro-posed issue of savings bank stamps, which would act as a circulating medium and be calculated to increase the statement. In the postal service. Judge Sicotte created much laughter by

if any interesting features. Although assurances come from nearly every quarassurances come from nearly every quar-ter that times are improving gradually, if not rapidly, it can hardly be said that the returns made for May reflect the improvement. However, we have had much in our columns within the past couple of weeks relative to banks and couple of weeks relative to banks and banking, and the utterances of these financial men, who are supposed to be in a position to know, and by their expressions of wisdom upon these subjects, do know, all though cautious, speak decided-ly hopeful for the future. As has been know, all though cattious, speak decided-ly hopeful for the future. As has been referred to in these columns, the Ontario Bank reduced reserve fund \$305,000, giv-ing a satisfactory explanation of the cause which made such action necessary. This large amount overbalances increases made by other banks and shows a reduc-tion of \$284,375; bank notes in circulation of \$284,375; bank notes in chemia-tion have been reduced \$723,018. Pub-lic deposits increased nearly \$700,000, mostly those payable after notice. Specie mostly those payable after notice. mostly those payable after notice. Specificand Dominion notes each show a reduc-tion. Notes of hand, cheques on other banks increased. A reduction of over a million is noticeable in foreign balances due one hanks. Bailtray securities in due our banks. Railway securities in creased, as did also call and curren loans, but neither to any remarkable ex-tent. Provincial loans and overdue debts show a fair reduction. Total assets have been reduced \$1,452,882. Directors' lia-bilities remain uncatically the bilities remain practically the same bilities remain practically the same ar last month. The extreme caution which has pervaded our commercial community for the past couple of years cannot be shaken off instantly, but with the bette prospects of a good harvest and fair prices for products affairs of commerc-will soon assume an encyratic dittigud will soon assume an energetic attitude Honor to Nova Scotta's First Settlers. A proposal is on foot to honoe the me-mory of De Monto and his compatriots

would be largely volued up necessary abolition of the arge openitic duties now and critices of the Privy Council, State and Agriculture Departments under on the spontation of the day of recomming. He hoped that some means would be devised by the Im-reasyments and the vary made clear for mion with Canada. **Sourt Shritt Ser a Banking Sitt Sourt Shritt Ser a Ban** addition to the bank sought permission to issue a series of savings bank stamps, 15 in number. Judge Sicotte was pre-sent in support of the bill. Mr. Courtney, Deputy Minister of Finance, said that Sir Francis Hincks had laid down the po-licy that the Dominion or the chartered banks should retain control of the sav-ings banks. Consequently there were only

ted to the Supreme Court, and that the threat that the Catholics of Mani-because of savings bank stamps, which is statement stamp for an endpoint of the same transformation of the open and by the statement.
Judge Sicote created much laughter by bis statement that the bank would be the state of the

Columbian Exposition, and it is expected that they will all be delivered to the per-sons for whom intended in the next 90 days. The May returns of the banks show few if any interesting features. Although

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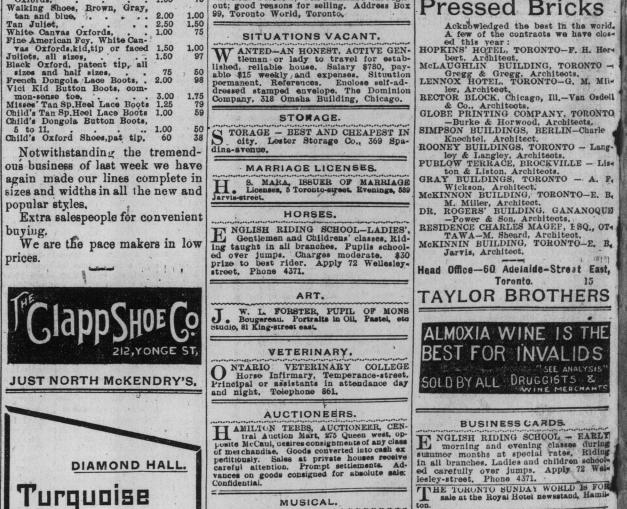
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considerations which did not appear as part of the case, which was submitouving.

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2. iDek Frenc er also starte 2.21.1-2. 2.32 trot o H. Julian, 1; 3; Emily, Jin started. Tin 2.30.1-2, 2.32

Yester Sheepshead race, sweeps turity course 2, 1; Lady Di

2; Owlet, 1 2; Owlet, 1 1,11 1-5. Hay Golden Gate Second race for 3-year-old 118, Doggett

Griffin, 4 to ;12 to 1, 3. T

Third race, and upwards, even, 1; Sue 1 2; Captain T Time 1.56 2-5 Cockade also Ecokade also

Fourth race 8-year-olds an 103, Hamilton

Doggett, 9 to lin, 8 to 1, 3 Santago,i Bel Fiith race,

Fifth race, stakes, for 2 tings, 122, G 118, Midgley, McClain, 5 t Waters, Dr. tor Hoffman, Shie, Sir Car Loyal Prince Sixth race, for 3-year-old on the turl-1 ty, 11 to 5, 7 to 10, 2; f to 1, 3. Time Swain also r

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