#### VOL XXX. NO. 57 VOL. XXX. NO. 5

will be issued:

HARTFORD FIRE AND HARTFORD

ACCIDENT ANNOUNCES POSITION

ed-Will Issue Combined Policies on Live Stock.

It is now possible to announce with greater detail arrangements which have been made by the Hartford

ringenies company and the Hartford rive Insurance Company and the Hartford Accident and Indemnity Company for handling live stock in-surance. Several forms of coverage will be issued.

ordinary live stock transit policies, also policies cov-

ng owners of five stock against death of their ani-

we companies together will issue combined policies evering live stock against accidental death from

ing full-fiedged mortality insurance on race horses and upon valuable registered cattle and other animals

Fork city will be accepted either at the home office at

REGINA TO REDUCE ASSESSMENTS.

Regina. Sask., July 13 .- As the result of an en-

ous number of appeals and the nature of the evi-

nce which is being submitted at the Court of Revi-

ion on the assessment, it is generally conceded that

he entire assessment in this city will be reduced

The court has sat a week and is likely to sit ano-

Every appeal is on the ground of assessment being

oo high and many call the equitability of the assess

VISIBLE SUPPLY OF WHEAT.

ast of the Rockies, 660,000 bushels decrease.

West of Rockies, decreased 38,000 bushels

Canadian wheat decreased 1,172,000 bushels

World's wheat decreased 12,470,000 bushels. -American, decreased 1,123,000 bushels.

Oats-American, decreased 676,000 bushels.

KERR LAKE DIVIDEND

REGULAR DIVIDEND DECLARED

All American decreased 1,870,000 bushels.

New York, July 13 .- Wheat in the United States

uropean and afloat decreased 10,600,000 bushels

nywhere from 15 to 25 per cent.

ions are being reserved.

ment in question.

by fire, lightning, tornado or the hazards of portation for long or short periods will be issued

nts of "Two Hartfords" Publish

# OF RAILROADS FOR GREASE OF \$5,866,000 earnings of forty-one

cased \$5,866,000, or 8.9 per cent inary statement for the month, e Financial Chronic e Financial Chronicle. res with losses of \$5,938,000, or \$5,592,000, or 8 per cent., for 2 per cent., for March: \$3,230. r February, and \$10,072,000, or

of other years, the figures just lowing changes: Gross.

Yr. given. Yr. preced'g Increase, 5,244 \$65,821,768 \*\$5,866,524 67.026.123 \* 4.739,136 6,987 4,701 0,679 68,119,766 5.074.935 64,667,757 4.152,922 1,486 2,503 63,787,090 357.396 55,215,679 8.356,824 6,163 45,298,626 4.737.537 58,800,434 5,462 •12.284.972 7.706 72,923,683 9.544.023 3.902 64,205,232 8.503.670 3.177.541 50,961,464 2.684 55,193,667 \* 510,983 ),417 54,315,982 7.614.435 .273 46,882,292 3.355.981 8,897 47,975,122 3.598.775 ,955 46,051,607 4.053,348 .085 40,480,015 5.690,070 ,558 39,635,817 2.581.741 .554 36,251,840 306.714

### TRAINS ON TIME.

Ninety three per cent. of all the s on steam railroads in the the past month were on time, n issued by the Public Service wait on an average of 13 min

n but the average delay for one and a half minutes. delay was waiting for trains iting for trains on other railce of delay and train work at th of the delays. Trains ahead res, and meeting and passing ces of delay. York, Westchester and Bosper cent. for the month in op-

## Y EARNINGS.

ment of Twin City passenger od in June and for the month ns, follows: 1915. 1914. Dec

New York, July 13 .- Kerr Lake Mining Compan has declared the regular quarterly atvidend of 25 ...\$229,042 \$232,838 \$3.796 cents a share, payable September 15 to stock of re-760,121 781,839 21.818 cord September 1st.

# NGE OPENED FIRM

oreign exchange market openrling up ¼. -16; demand 4.76% to 15-16; demand 5.63; Marks-Cables Lires-Cables 6.091/2; demand

GRAIN CROP. 13 .- A record grain crop is ent rains favoring prospects ats in this section. Idaho's nuch more extensive becau conditions at autumn seeding

# N METALS.

copper £78 bs, up 12s 6d; inchanged. 15s; futures £166 5s. up 15s;

# 8 3d

# ROADS. RUNK RAILWAY SYSTEM STIC CONGRESS

E. JULY 13th to 15th (plus 25c) for Round Trip, n, Renfrew and East in Can-

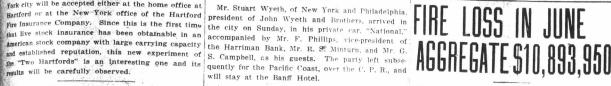
AMERICAN CLEARINGS. New York 13th; all trains July 14th and turning until July

at 108 1/4

THE JOURNAL OF COMMERCE, TUESDAY, JULY 13, 1915

\*\*\*\*\*\* Mr. Ferris Shaw has again taken his apartment Sir Henry Drayton arrived at the Ritz-Carlton King George is to receive Premier Borden of Dr. Edward O'Connor has, left for a holiday visit The Earl of Orkney, who has been in Chicago for the Hartford Fire Insurance Company alone. The some time, returned yesterday to the Ritz-Carlton. overing live stoop, against addition, policies grant-gay cause whatsoever, and in addition, policies grant-gay cause whatsoever, and in addition, policies grant-

Mr. William G. Paton, of New York, came up to that more men must enlist or some form of conwill be issued: The entire Live Stock Department is under the su-pervision of R. H. West, Jr., manager, and will be handled in the home office at Hartford by J. S. Briggs general agent. Business from brokers in New Mark William G. Paton, of New York, came up to Camp Vermont, Lake Champlain. Friday night, where he will spend the next three weeks. Mark William G. Paton, of New York, came up to that more men must enline scription will be adopted. who states



### This Shows Large Decrease From Last Year's Figures --- June Figures Last Year \$29,348,000

# **INCLUDED SALEM FIRE**

Loss of \$10,000 Or Over-Half Year's Record \$92,391,000.

Journal of Commerce and Commercial Bulletin, ag- 5, 188-31-1 to 5, 188-32-1 to 5, 188-33-1 to 5, 188-32-1 The Capital Fire Insurance Company of Concord gregated \$10,893,950, as compared with \$23,345,000 in to 5, 188-31-1 to 5, 188-102-1 to 5, 188-103-1 to 5, has increased its capital \$100,000, mathod is 3100, dune last year, when the Salem conflagration con- 000. The add mathod is in preferred shares tributed \$13,000,000 of the total. The losses by fre- 5, 188-142-1 to 5, 188-182-1 to

Washington, July 14.—A material decrease in rail-morta accidents was reported by the Interstate Com merce Commission for the quarter ending March 31, St. Paul, Minn., furniture store 

Seattle, Wash., coal bunkers ,

the cost of clearing wrecks, amounted to \$1,764,287. London, Ont., cotton waste mill These figures show decreases compared with figures Lambton Mills, Ont, hotel and others . . . reported for the préceding quarter. Russell, Ont, business section . . . . . . esponding quarter of 1914 Nashua, N.H., dancing payille i the number of train ac- Howell, N. Y., hay barus

# DEAL FETATE SAID 147 INDUSTRIAL ROADS REAL ESTATE

Loiselle & Jolivert sold to J. A. Demers lots Nos 211-1089, 1090, 1091, 1092 and 1093, Parish of Point aux Trembles, for \$3,525.

Ludger Charpentier sold to Elzear Dorville lot No. 29-359 and the northeast part of lot No. 19 35, Hochelaga ward, with buildings fronting on Cuvillier street, measuring 23 by 95 feet, for \$6,000.

John H. Hand sold to Francis A. Snowden part of lot No. 215-104. Parish of Montreal, with buildings fronting on Victoria avenue, Westmount, measuring 20 x 3" feet, for 10,500.

Arthur Corbin sold to Mrs. Edward Vadboncoeur the northwest part of lot No. 34a-336, Parish of Mont-real, with buildings fronting on Bloomfield avenue, Outremont, measuring 25 by 104 feet, for \$12,000.

fronting on Peel street, for \$1 and other considerations.

Joseph Wilfrid Sauve sold to H. Ladouceur the orthwest part of lot No. 4669-506 and the southeast part of lot No. 4669-507, Parish of Montreal, with buildings fronting on First avenue. Verdun, measuring 20 by 73 feet, for \$8,210.

Most important among yesterday's 18 realty transfers were two transactions involving the sum of \$300, 900 and \$240,000 respectively. In the first, Andrew Frederick Gault sold to the Gault Realties, Limited. a block of 1.500 vacant lots, Nos. 187-1 to 268, 188-1 to 181, 181a, 182 to 431, 431a, 432 to 619, Cote de la Visitation, Parish of Sault au Recollet, having a superficial area of 132 arpents and 75 perches, fronting on the public road, and another farm in Cote St. Mihe court has sat a week and as likely to sit ano-rweek before all appeals have been heard and de-ons are being reserved.

measuring 3 arpents by 21 arpents, 5 perches

In the second transaction, the Gault Realtes Co. heavy that autoists who disregard the warning to stop for passing trains will find themselves prevented from crashing through the barriers onto the tracks. CAPITAL STOCK INCREASED. 5, 188

> Paterson, N.J., silk mill .. .. .. .. .. 13.000 50,000 Antioch, Cal., Paraffine Paint Co.'s plant .. Pen Argyl. Fa., steam shovel and others ... 50,000 Huron, Cal., grain and others ..... 60,000 Niles City, Tex. grain elevator .... 100,000 Moody, Tex., water works ..... 10,000 Visalia, Cal., clothing store .... 20.000 Eoline, Ala., cooperage ... .. .. .. .. 45,000 Kentwood, La., railroad machine shops .. .. 20,000 Dayton, O., garage and contents ..... 10.000 Cottonwood, S.D., general store and others ... 25,000 Hagerstown, Md., brush factory ..... 15,000 Hoyletown, Ill., orphanage ..... 10.000 Penn., Ind., furniture warerooms ..... 100,000 Kentville, N.S., railroad storehouse ..... 30,000 Shreveport, La., residence ... 25,000 Madisonville, La., lumber plant ..... 12.000 Ord, Neb., dwelling ... 25,000 Kensett, Ark., business block ..... 20.000 Chicago, Ill., yeast factory ...... 50.000 Munsing, Mich., saw mill ..... 35.000 10.000 Leatherwood, W. Va., dwelling 10.000 Omaha, Neb., Commission Merchants Building ... 100.000 20,000 Norfolk, Va., paint factory

30,000 Troy, N.Y., candy factory and others ... 15,000 Porterville, N.Y., fruit packing house . 15,000 Petoskey, Mich., hotel and stores ..... 10.000 Ft. Worth. Tex., grain elevator ..... 30,000 Madison, Wis., ice house 100.000 Monroeville, Ind., business section ..... 50,000 Middlesboro, Ky., dwelling ... 100.000 St. Louis, Mo., sheet metal plant ..... 75,000 Glenfield, Pa., railroad station ..... 10.000 Brewer. Me., planing mill 14.000 Lynn, Mass. novelty factory .....



PAGE THREE

Commission Orders Joint Rates Restored-Prep tionate Shares of Rates Restored Will Aggregate \$9,000,000.

Washington, July 13.-The Interstate Commerce Commission has announced a decision affecting 147 industrial railways in official classification territory. whch is north of the Ohio River and east of the Mississippi River. The decision fixes the status of the industrial rail-

ways generally as that of common carriers and re-quires trunk lines, of which these industrial lines are feeders, to restore through routes and joint rates and in other ways treat the industrial lines as common

carriers entitled to share in the rates, proportionate to the service rendered. The longest industrial line affected by the order

Mrs. Harry Porter sold to Mrs. Anthony Douglass MacTier lot No. 1460-13. St. Antoine ward, having a superficial area of 3248 square feet, with buildings eleven miles.

The case was submitted to the commission in Feb-ruary. It grew out of the action of the trunk lines in filing tariffs which cancelled joint rates with and al-

lowances to all industrially owned lines. The commission, following the decision of the Un-ited States Supreme Court in the tap lines case, orders the trunk lines to cancel on or before July 15 the tariffs affecting the joint rates and allowances to the industrial lines.

It is estimated that there is \$50,000,000 invested in these industrial lines in official classification territory. The commission does not concede that all of them are to be classed as common carriers, but the effect of the decision is to give most of them that status. The trunk lines probably will have to pay over to the industrial lines, most of which are owned by the industrial corporations which they serve, proportionate shares of rates for transportation, in the aggregate all the way from \$5.000,000 to \$3,000,000 a

year. One of these industrial lines serves the International Paper Co., some of them in northern Ohio are used steel plants, others are necessary to the operation of lumber companies.

### INSURANCE NOTES.

The annual tabulation of the 1914 fire insurance premiums and losses covering the States in the Western Union territory has been compiled. The preiums were \$110.359,647, with a loss ratio of 57.48 per cent., compared with 53.08 per cent. in 1912 and 55.43 per cent. in 1918.

The recent heavy wind, hail and rain storms which

visited various districts of Kansas is held responsible for the losses sustained in insurance companies writing tornado, hall and lightning risks in that State. Fifteen lives are reported lost so far, either through lightning, wind or drowning in the turbulent waters of the Kansas rivers.

Of the three great business activities, railroads 250.000 25,000 banking and insurance, the business of insurance un-25,000 derwriting comes second. There are at least 400,000 icensed insurance agents in the United States and 75,000 10,000 Canada, which does not include home office offi-100,000 cials, and cierks and stenographers. It is claimed 100,000 15.000 that 2,000,000 persons derive their livelihood direct-10,000 ly from the insurance profession, in the United States 12.000 and Canada. 15.000

#### 40,000 INSURANCE IN NORWAY JUMPS.

15,000 Christiania, July 13 .- The Government war insur-25,000 ance premium for the merchant marine has been rais-30,000 ed from 12 per cent. to 24 per cent. in the case of ships 12,000 sailing in the North Sea, the English Channel and 16,000 the East Atlantic. While the insurance of ships is 40,000 handled through the Government, cargo is taken care 30,000 of by a mutual insurance company made up of ship-10,000 owners. The premium on cargo from the United 20,000 States has been increased to 4 per cent., while the rate 50,000 from Norway to the United States remains at one per 10.000 cent.

### TO RUN FOR GOVERNOR.

50,000 Insurance Commissioner Darst, of West Virginia 13,000 and president of the National Convention of Insurance Commissioners, has announced his candidacy 15,000 for Governor. He served ten years in the Legisla-25,000 ture, and at the conclusion of his present term will 10,000 have served eight years as State Auditor and In-12.000 surance Commissioner 250,000

# ERITISH WAR LOAN SUBSCRIPTION.

..... 10,000 voked the license of the German Fire Insurance Com-

14,000 pany of Peoria to do business in New York State.

The Prudential Assurance Company, London, Eng., ubscribed \$15,000,000 to the new British war loan, the record application since the new issue was made.

REVOKES LICENSE OF GERMAN FIRE. uperintendent of Insurance Hasbrouck has re

20,000

12,000

20,000

and 21,582 injured in industrial accidents, such as ac-. Thomaston, Me., hotel and others

cidents not involved in train operations, but occur. Sheriden, Wyo, general store . . . eidents not involved in train operations, but occur-ing to railway employes other than trainmen on rail way premises. way premises.

Bank Clearings. Increase, reported for the preceding quarter.

nd St. Louis has declared the regular semi-annual dividend of 21/2 per cent., payable August 3. Books close July 23; re-open August 4." DECLARES REGULAR DIVIDEND. New York, July 13 .- Kelly Springfield Tire Com-

#### pany has declared the regular quarterly dividend of of 1% per cent. on the common stock, payable August 3 to stock of record July 15.

#### NIPE BAY DIVIDEND. Boston, July 13 .- Nipe Bay has declared a dividend of 8 per cent. on common stock, payable July 31 to

### stock of record July 24. N. Y. MARKET OPENING. New York, July 13 .- Stocks opening: oodrich ... ... ... .. ... en. Motors ... 1691/2 Utah Copper. ... 673/8

Up Un Up 1% the number injured.

 Steel opened 200 shares at 61% and 2,100 at 61%.
 steam railways reported for the quarter was 2,391 Chicago, DL, state and concerns and 1,628 derailments), of which law Winnebago, DL, which law Winneba

\$5,000,000: has returned in dividends to its stock- an estimated property loss of \$10,000 or over. A de-holders in excess of \$280,000, and at the same time-tailed list of these fires is given below; -accumulated its present surplus of \$210,000. Every Location Description-dollar of this surplus has been earned and not a cent Brooklyn, N.Y., building supply company has ever been contributed by the stockholders.

PERSONALS

at the Ritz-Carlton.

Kemp.

from Toronto yesterday evening.

to Sparhawk Hil, Ogunquit, Maine.

Canada in audience to-day.

will stay at the Banff Hotel.

will be adopted generally.

"SAFETY FIRST" AT CROSSINGS.

New York, July 13 .--- A new "safety first" device

that will prevent reckless automobile drivers from

speeding to destruction at dangerous grade crossings

is being experimented with by the Long Island Rail

road. It has installed, for testing purposes, crossing gates made of timbers the size of telegraph poles.

of the crossings. If it proves successful the system

The plan of the railroad is to make its gates  $sa_{ij}$ heavy that autoists who disregard the warning to

CAPITAL STOCK INCREASED.



1915. During this period there were a total of 1,650 Chatham, Ont., furniture store and others.,

THE MAINE COAST. 8.20 p.m. daily. ed pamphlet describing many

TON-NEW LONDON. 9.30 p.m. daily.

# RUNK PACIFIC O THE PANAMA PACIFIC

KON. to the Pacific Coast through Rockies and central British Prince Rupert, B.C., with atial Steamships for Pacific Victoria and Seattle through.

ames St., Cor. St. Francois-Xavier-Phone Main 6905. " Uptown 1187 Hotel ure Station " Main 8229

# N PACIFIC

Alternate Routes. COAST POINTS. Seattle, Portland, etc. NTON, BANFF, ETC. Via Canadian Rockies. ul. 10,50 p.m., Via the Great go late equipment. tive matter on application.

S' EXCURSIONS. Tuesday. ton, & Int. Stations. 10,15 p.m.

OFFICES: Phone Main 8125. ger & Windsor St. Stations

 
 \$345,594,655
 \$25,207,708
 As compared with the corresponding quarter of 1914

 \$29,820,899
 1.367,186
 there was a decrease of 785 in the number of train ac ..... 29,820,899 Philadelphia ..... 28,681,408 1,617.862 cidents.

AMERICAN CAN AT 50. New York, July 13 .-- Common stock of American a sold at 50, up 11/4 from Monday's close and hight price ever reached.

## SHOE MANUFACTURER DEAD. redericton, N.B., July 13 .- The death of John Pal-

managing difector of the Palmer-McLellan Shoe o., occurred to-day. He had served two terms mayor of Fredericton and was 64 years old.

# ADVANCED 201/4 POINTS.

w York, July 13.-Cuban American Sugar sold an advance of 2014 points from Monday's ling price and new high record.

# MARITIME PROVINCE SECURITIES

tations furnished by J. C. Mackintosh & Co. members Montreal Stock Exchange, 166 Hollis Street, Halifax, N.S.) 140 155 95 75 30 102 45 Do., Con 90 Benda;-65 ndram-Henderson, 6 p.c. .. 98 95

 
 Arandram - Renderson, e
 pic.
 98

 Bastern Car, 6 p.c.
 102

 Jar. Tel, & Tel., 6 p.c.
 102

 Battime Nail, 6 p.c.
 100

 Parte Rico Tel., 6 p.c.
 200

 Parte Rico Tel., 6 p.c.
 98
 ields, Ltd., 6 p.c. .. .. .. .. .. 

97 from head to foot. 80

Defective readway and defective equipment toge. Marine, III., light, ice and packing plant .... ther caused over 74.8 per cent of all the derailments Madison, Wis, paper stock ..... reported. Of derailments due to defective roadway, Flint, Mich., hotel ... over 21.2 per cent, were caused by broken rails, and Obelisk, Pa., barn and others ...... of the number due to defective equipment, over 28 Portland. Ore., business blocks ..... New York, N.Y., cotton cargo .. .. ..

per cent, were caused by defective wheels,

Springfield, Ill., wholesale grocery plant .... Coosawatchee, S.C., general store .. .. La Porte. Tex., business section ..... Uriah, Ala., business district ..... Exetçr, N.H., lumber mill and others ..... Pottstown, Pa., barn and contents ..... Philadelphia, Pa., fertilizer factory ..... Marietta, Pa., tobacco warehouse ..... Kennett, Cal., business section ...... Milwaukee, Wis., furniture store ..... Hutchison, Kan., general store ..... Montreal. Que., brewery ..... Winnipeg. Man., book store ..... Vancouver, B.C., dwelling and others ...... Beaumont, Tex., oil tank and contents ....

Arrow used to drop from aeroplanes. This ateel opencil dropped from a great height will pierce a man Gardmer, Mass. coal yard

Kosteville, N. Y., paper mill

St. John, N.B., business block .. ..

Chicago, Ill., garage and contents .

St. Laurent, Que., hay and grain establish-

ment and others ..... Montreal, Que,, iron works

65.000 Windsor. Ont., overall factory 16.000 Bosten, Mass., school supply factory ..... 10.000 Fresno, Cal., residential section ..... 300,000 Gonzales. Cal., business section ..... 60.000 Fond du Lac, Wis., church .... Milwaukee, Wis., general store ..... 20,000 Charleston, S.C., cotton warehouse and con-

40,000 tents ... 
 40.000
 tents
 tents

 50.000
 Allentown. Pa., stove factory
 .....

 10.000
 Ossipee, N.H., business section
 .....
 50.000 Tonawanda, N.Y., grocery store and others 100,000 Wakefield, Mass., barn ... 100.000 Metuchen, N.J., gunpowder plant .....

35,000 Maxwell, Cal., railroad station ..... 40.000 Brooklyn, N.Y., dwelling .. .. 30,000 Coalinga, Cal., second hand store .. .. 0.000 Cushing, Okla., oil tank and contents .... 60,000Storm Lake, Iowa, college dormitory50,000Waynesboro, Miss., planing mill 30.000 Cuba City, Wis., vinegar factory ... 10.000 Minneapolis. Minn., macaroni factory .. ... 30.000 Berwick. La., shingle plant ..... 

 12.000
 Mystic, Conn., business block .....

 250.000
 Louisville, Ky., lumber yard ....

Gardiner, Me., planing mill ..... 10.000 Fresno, Cal., winery ... 40.000 Westfield, Ill., business block ..... 95.000 San Jose, Cal., college building ..... 20.000 Apollo, Pa., coal tipple and others ..... 

30,000Shubuta, Miss., sawmill25,000Ashevile, N.C., wood working plant

15,000 Atlanta, Ga., dwelling ......

10.000 West Point, Ga., cotton gin. .. .. ....... 18,000 15,000 Littleton, Pa., clothing factory ..... 25,000 Stroudsburg, Pa., Casino annex ..... 21,000 .... 10,000 New Brighton, Pa., rivet factory ..... 100,000 

25,000 -

40,000

25,000

10,000

65.000

12,000

20,000

30,000 10,000 10,000 Meriden, Conn., garage and others ..... 10,000 10,000 20,000 Madison, Ind., spoke factory ..... 25,000 13,000 25,000 15,000 10,000 
 250,000
 Laurel, Miss., theatre
 55,000

 10,000
 Akron, N.Y., gypsum factory
 25,000
 30,000 50,000 50,000 Punta Gora, Fla., barrel factory ..... 75.000 10,000 40.000 50,000 Corinth, Miss., steam laundry and others ... 12,000 Ores ..... 1,420,950

50,000 

Holden, Me., general store and others .. .. (Copyright: Underwood & Underwood). Winslow, N.J. dwelling .....

Fort Fairfield. Me., barn and others .. .. ..

Oklahoma City, Okla, cold storage plant ...

Fordsville, Ky., tobacco house and others ..

ewburg, lowa, business section ...