

WEATHER: FAIR AND GOLD.

The Journal of Commerce

THE BUSINESS MAN'S DAILY

VOL. XXIX, No. 273

MONTREAL, MONDAY, MARCH 29, 1915

ONE CENT

WORLD IN BRIEF

Turk Protection of Christians in Armenia

KITCHENER in Dealing With Strikers

Large village near Ur...

Warning and the agreement...

German auxiliary cruisers...

epidemic of typhus more...

Government are re...

CO. TURNED BACK INTO PLANT.

increase in business the...

It is understood that...

THE AMERICAN NOTE.

WASHINGTON, D.C., March 29.

MARKET OPEN ON GOOD FRIDAY.

ADAM X SISTER.

ALL THIS WEEK

5 BROADWAY

THE MOLSONS BANK. Incorporated 1853. \$4,000,000. \$4,300,000. HEAD OFFICE, MONTREAL. 63 BRANCHES SCATTERED THROUGHOUT CANADA. RITZ-CARLTON HOTEL. Special Winter Apartment Rates: Luncheon, \$1.25, Dinner, \$1.50 or a la carte.

ITALY WILL PROCLAIM MARTIAL LAW ON APRIL 1

Rome, March 29.—Martial law will go into effect throughout Italy on April 1st.

After midnight on March 31, no information relating to movements of the Italian navy or army may be transmitted.

German auxiliary cruisers...

MILWAUKEE, Wis., March 29.—Otto H. Falk, President of Allis Chalmers Mfg. Co.

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ITALY OFFERED PART OF TREAT PROVINCE

Defers Reply and Continues Preparations Establishing Rigid Four Month's Censorship

CAPITAL BETWEEN FIRES

Constantinople Now Between Two Fires. While "Intense Activity" of Russian Black Sea Fleet is Reported.

(Special Cable to Journal of Commerce.) London, March 29.—In a last hour attempt to persuade Italy to remain neutral, Austria has offered to cede her a portion of the province of Trent, according to the Rome correspondent of the Petit Parisien.

The Russian guns are thundering only eighteen miles from Constantinople as the Black Sea fleet bombards the entrance to the Bosphorus.

While the Russians were hammering at the eastern gateway to Constantinople, an Anglo-French squadron, with the Russian cruiser Askold, bombarded the Bulair line of fortifications on the Gallipoli peninsula shelling them from the gulf of Saros.

There were no operations aside from the mine sweeping attempted in the Dardanelles, according to a despatch from Athens.

By Royal decree, following a decision reached by a council of ministers on Saturday, a most rigid censorship on the movements of the army, navy and aerial service has been ordered in Italy.

A semi-official statement issued in Petrograd says that the Russian fleet has developed intense activity along the German coast, and that the German fleet in fighting units in the Baltic since the beginning of hostilities has impeded the enemy's operations on its own coast.

The Hungarian premier has left Vienna for Budapest to confer with cabinet ministers on the course of the dual empire.

The French official reports admit that near Marcheville, east of the height of the Meuse, the Germans have regained a portion of a German trench previously reported captured by the French.

BRITISH STEAMER SUNK. Cardiff, Wales, March 29.—British steamer Aerida has been sunk by a German submarine off Bishop's Rock.

RUSSIANS ATTACK THE BOSPHORUS AND SINK A TURKISH SHIP. Petrograd, March 29.—The Russian Black Sea fleet has begun its long threatened attack on the Bosphorus, only 18 miles from Constantinople.

A large Turkish ship that was cut off in the Black Sea and later tried to make its way into the Bosphorus, was sunk.

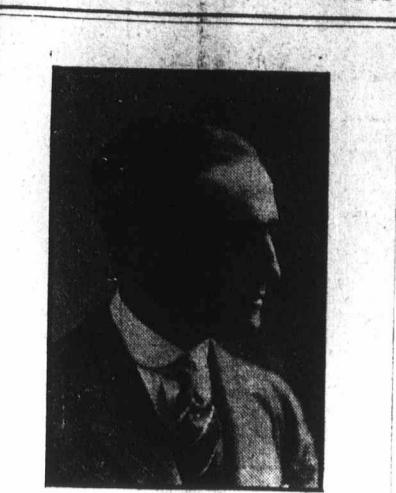
WILL TRY N. H. DIRECTORS ON A SECOND INDICTMENT

New York, March 29.—Assistant Attorney General Swacker, appeared before Justice Huntin in the United States District Court, and announced that the Government had decided to try the New Haven directors on a second indictment, and would move for trial early in May.

Former Attorney General Wickensham declared it would be quite impossible for the defendants to go to trial early in the May term.

Judge Hunt said that besides the arguments on the motion for a bill of particulars, on Thursday arguments also be made on pleas in bar and on motions for severance.

VON KLUCK WOUNDED. Berlin, March 29.—General Von Kluck has been wounded.



MAJOR HAMILTON GAULT. Of the Princess Patricia. Letters from the front state that he was wounded while rescuing a wounded man in daylight from in front of the German trenches.

BANK'S DEPOSITS HAVE INCREASED. New York, March 29.—National City Bank in its clearing house report last Saturday, crossed the \$300,000,000 mark in net deposits, thus establishing a new record in this item.

The Bank's gross deposits were \$325,000,000. This, however, was not a record in this item, which was established in March 15, at \$367,298,000.

Men in the Day's News

Captain Walter Maxwell-Scott, of the Camerons, who has just received the Distinguished Service Order, is a direct descendant of Sir Walter Scott, the famous author.

Mr. J. Pierpont Morgan, who is now in London negotiating with the British Government for the establishment of a credit fund in New York, is a son of the late J. Pierpont Morgan who was regarded as the ablest financier of his time.

Mr. Charles M. Schwab, who has broken down from overwork, is one of the best known steel men in the United States.

Mr. J. H. Brock, managing-director of the Great West Life Assurance Company, whose death has just been reported from California, was one of the outstanding figures in Canadian life insurance.

Mr. Morgan Robertson whose death has just been reported from Atlantic City had two claims to fame. He was one of the world's greatest short story writers (see stories) and was the inventor of the periscope.

Major-General Sam Steele, who was injured a few days ago in Toronto as the result of a fall from his horse, has just bidden forth as an author.

Major-General Steele, who was born in Simcoe County in 1849, served during the Fenian Raid of 1866 and with General Wolseley in the Red River Expedition of 1870.

MRS. BORDEN DEAD. Grand Pre, March 29.—Mrs. Borden died at 3.10 this morning.

SINKING OF STEAMER CONFIRMED. London, March 29.—The sinking of the West African steamer Falaba, off the mouth of Bristol Channel, has been confirmed.

MARKET DID NOT RISE OF ITS OWN VOLITION

Nearly all the Big Operators at New York Lent the List a Helping Hand

RISE IN AUTO STOCKS

Expansion of Trade in This Line, Together With Conservative Management of Companies, Basis For Movement Now in Progress.

New York, March 29.—An indicated favorable trade balance of a billion dollars July 1, an export excess of nearly \$600,000,000 for 8 months, wheat exports since the start of the crop year of nearly 300,000,000 bushels, 6 months money in liberal supply at 3 1/2 per cent.—such are the outstanding features of the economic position on this side of the Atlantic.

They are also the basis, though not wholly of the month's buying of stocks. Recognition at first by forward looking operators and then by the public, of the change in conditions and the attitude of the Administration towards business has revived speculation and given Wall Street a spring rise.

Not, it is true in any combination or pool. On the contrary these efforts have been concerned with the favorite stocks of the interests referred to and notwithstanding their recent profit-taking I understand the latter and the much larger factors represented by the Morgan house, the First National Bank financiers and their entourage, to say nothing of the younger element in the Standard Oil and City Bank circles of capitalists, still feel that speculatively and commercially an uplift is on which has some distance to go.

Large Aspects. It is not a secret that these and other interests also contributed to the activities which subsequently galvanized the railway list into life.

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The Canadian Bank of Commerce

Head Office—TORONTO

Paid Up Capital - \$15,000,000. Rest - 13,500,000

Board of Directors: Sir Edmund Walker, C.V.O., LL.D., D.C.L., President. Z. A. Lash, Esq., K.C., LL.D., Vice-President.

ALEXANDER LAIRD, General Manager. JOHN AIRD, Assistant General Manager.

WITH BRANCHES THROUGHOUT CANADA AND IN THE UNITED STATES, ENGLAND AND MEXICO, AND AGENTS AND CORRESPONDENTS THROUGHOUT THE WORLD, THIS BANK OFFERS UNRIVALLED FACILITIES FOR THE TRANSACTION OF EVERY KIND OF BANKING BUSINESS IN CANADA OR IN FOREIGN COUNTRIES.

Collections Effected Promptly and at Reasonable Rates

The Crown Trust Co.

145 St. James Street - Montreal. Paid-up Capital - \$500,000

A conservative trust company for the public's service, able and willing to act in any approved trust capacity.

MR. SCHWAB WON'T SANCTION DIVIDEND ON BETHLEHEM STEEL COMMON

New York, March 29.—Charles M. Schwab, President of Bethlehem Steel Company, will probably return from Hot Springs in the latter part of this week.

It is reported that several Stock Exchange members who have been active in the shares of the company, will call upon him and ask for a dividend on the common stock.

Houses operating in Bethlehem Steel common, have met with extraordinary success. They have been helped largely by the fact that less than 150,000 shares of the common stock are outstanding.

TOOK 1,000 RUSSIANS, SAYS BERLIN. Berlin, March 29, (by wireless).—The general staff's report says: Western theatre—The day was rather quiet yesterday. Only in the Argonne and Lorraine were there even minor engagements.

GERMAN TREASURY NOTES. New York, March 29.—It is understood that from 65 to 70 per cent. of the \$10,000,000 German Imperial 5 per cent. nine months treasury notes have been withdrawn by the syndicate of banks and trust companies as a commercial investment.

RAILWAY IN RECEIVER'S HANDS. Augusta, Ga., March 29.—A petition for a receiver was filed here to-day against Georgia and Florida R.R. The railroad has a main line extending from Augusta, 250 miles south of Madison, Florida, with 112 miles additional trackage in branch lines.

DIVIDENDS DECLARED. The Public Service Co. of Northern Illinois declared regular quarterly dividends of 1 1/2 per cent. on preferred, and 1 1/4 per cent. on common stocks payable May 1 to stock of record April 15.

MONTREAL EXCHANGE MEMBERS TO TAKE EASTER HOLIDAYS. The Montreal Stock Exchange will remain closed from Thursday afternoon until Tuesday morning.

OTTAWA STILL HOLDS \$90,000,000 FOR BANK OF ENGLAND ACCOUNT. Ottawa, Ont., March 29.—The amount of gold still held here for the Bank of England account is said to be approximately \$90,000,000.

IT'S DIFFERENT, AND CARRIES THE NEWS.

There is something about your paper that is different, and it carries the news," writes a leading manufacturer in sending a request that the Journal of Commerce be sent to an enclosed list of business men.

OF COURSE IT'S DIFFERENT, AND CARRIES THE NEWS.