

MARKET REVIEW AND FORECAST

Toronto, Monday, Jan. 12.—Wholesale business men have now had an opportunity to sum up the year's operations and tendency is to be somewhat pessimistic and it is generally admitted that Canada must suffer along with the rest of the world in the disastrous year of 1915. The most optimistic view is taken by those who look further into the future. They believe that opportunities are promising. They are largely along the line of increased agricultural production which would be made possible through immigration. Everything should be done to facilitate the getting of people on to the land and to this end the Manitoba Grain Growers' Association at their recent annual meeting again endorsed the taxation of the land values for all purposes. Such a system of taxation they believe will do more than anything else to restore normal business conditions in Canada.

Who has assumed a new high level and coarse grains generally are strong, wheat being retained only in hay and straw, eggs and cattle.

An unprecedented war demand has caused an advance of 5/6 in wheat during the week. United States farmers are reporting to be holding for 85. When prices reach these altitudes, however, there is always in danger of a slump. The pivotal point in the present situation is the question of the Dardanelles. If the allies were to be successful in this venture it would release 60,000,000 bushels of Russian wheat, and also cause a severe decline in quotations. No. 1 Northern is now quoted \$1.50; No. 2 \$1.45; No. 3 \$1.40. Ontario wheat has also advanced, now being quoted at \$1.25 to \$1.37.

COARSE GRAINS

Western oats and corn declined slightly during the week, and since the falling off in quotations, a fair volume of business has been done. Prices now, however, have regained their old altitude. Other grains generally are stronger. Oats, C.W. No. 2, 60c; No. 3, 55c; No. 1 feed, 61c; Ontario oats, 55c to 58c; corn, 60c; peas, 115c to 118c; barley, malt, 60c to 65c; buckwheat, 70c to 75c; rye, \$1.00 to \$1.10. The Montreal market quotes as follows: Oats, C.W. No. 2, 63c; No. 3, 62c; extra No. 1 feed, 65c; local white, 54c to 57c; barley, malt, 58c to 62c; feed, 70c to 72c; buckwheat, 87c to 90c; peas, \$1.00 to \$1.10.

MILL FEEDS

Quotations here are: Bran, 85c to 92c; shorts, 87c to 92c; middlings, 92c to 94c; feed flour, 83c to 84c. At Montreal bran is quoted 85c; shorts, 87c; middlings, 92c to 94c; feed flour, 83c to 84c.

HAY AND STRAW

There is an easy undertone to the hay market. Quotations here are: No. 1 hay, 81c to 81.50; No. 2, \$1.10 to \$1.15; No. 3, \$1 to \$1.10; baled straw, \$2.50. At Montreal

prices have been reduced 50c all round. No. 1, 82c to 82.50; No. 2, \$1.17 to \$1.20; No. 3, \$1.10 to \$1.15.

POTATOES AND BEANS
The potato market is still quiet, with quotations here 55c for Ontario and 52c to 58c for hand picked. 52c to 53c. Potatoes three-pound pickers, 52c to 53c. Beans are quoted as follows: Primes, \$2.75 to \$2.80; hand picked, \$2.50 to \$3.00.

EGGS AND POULTRY
New laid eggs are scarce. Refrigerator stock is becoming scarce. Probably the warm weather has been favorable to increased receipts of new to 30c and storage. No. 1, 30c to 32c; No. 2, 28c to 30c. At Montreal too mild weather has induced larger shipments, and quotations have been reduced.

No. 1, storage, 27c; select, 30c. Dressed poultry is quoted here as follows: Chickens, 15c; broilers, 15c; fowl (a), 15c to 16c and (b), 15c to 16c; ducks (a), 15c and (b), 15c to 16c; geese (a), 15c and (b), 15c to 16c; turkeys (a), 15c to 16c and (b), 15c to 16c.

DAIRY PRODUCE
The butter outlook is now decidedly promising and dealers who not long since were anxious sellers, are now firm holders at the advance quoted last week. On the local market fresh made creamery butter, No. 1, 20c; dairy prime, 20c to 22c; No. 2, 18c to 20c. The export report for September and first of October creamery has been sold at 20c to 20.5c, and as high as 20c has been reported. June creamery is quoted in round lots at 20.5c. There is just a danger that if quotations advance much higher some New Zealand butter may be shipped in from London as has been done in previous years.

Cheese are quoted here as follows: New large, 15c; twins, 17c; old large, 17c; twins, 17c.

OUR FARMERS' CLUB

Correspondence invited

NOVA SCOTIA

CAPE BRETON CO. M.S.

SALMON RIVER, Jan. 4.—The weather, typical of the season, prevails. A number of local farmers are at present attending the show. Prices have an upward tendency. Potatoes are 60c to 70c a bush, according to quality. Potatoes are selling at 60c a bush. Hay is \$12 a ton, and no doubt will be sold before spring. Potatoes are a bus in small lots. It is expected that the seedling of 1915 will be the best on record even with the expected advance in prices of field, root and garden seeds.—J. W. McEl.

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QUEBEC

COMPTON CO. QUE.
COMPTON, Jan. 1.—Cows are having rather stormy weather and poor roads. There is a lot of sickness; quiet a few elderly people have died from pneumonia. There is not much of any lumbering being done, as there is no business in it. Rather dull, but very high, especially costumed, which sells for \$1.60 a cwt.—H.O.C.

SHERBROOKE CO. QUE.
SHERBROOKE, Jan. 1.—The lack of snow is holding up business badly. The seed show held yesterday, Jan. 5th, was better. 50c; eggs, 35c.—D.C.

LENINGVILLE CO. QUE.
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HAILBURTON CO. ONT.
KINMOUNT, Jan. 5.—Christmas Day was the coldest on record for a number of years, being 40 below zero. The snow is

ber of bad storms, and as a result the snow is very deep on the roads. There has been a number of accidents. Cattle sell high, especially cows, but horses go very cheap. Hogs, 10c in price, but lambs are higher. Butter is 15c and eggs, 1c a doz.—V.A.M.

NORFOLK CO. ONT.
NORFOLK, Jan. 1.—We have been enjoying some fine weather this past week. Burpee's seed are very cheap. Numerous cattle selling at very good prices. Horses are very low. Some potatoes have dry rot. Turnips are selling at poor prices. Peas and oats will keep up in price. Potatoes are much lower, but very plentiful; butter, 15c; eggs, 35c.—D.C.

SIMCOE CO. ONT.
SIMCOE, Jan. 1.—The snow is on Dec. 15th, and we have had excellent weather. The winter wheat and clover line well covered with snow. Pork is very cheap in comparison with grain prices. One man has been killed by a cow. No. 1, 15c; No. 2, 14c; No. 3, 13c; No. 4, 12c; No. 5, 11c; No. 6, 10c; No. 7, 9c; No. 8, 8c; No. 9, 7c; No. 10, 6c; No. 11, 5c; No. 12, 4c; No. 13, 3c; No. 14, 2c; No. 15, 1c; No. 16, 0c; No. 17, 0c; No. 18, 0c; No. 19, 0c; No. 20, 0c; No. 21, 0c; No. 22, 0c; No. 23, 0c; No. 24, 0c; No. 25, 0c; No. 26, 0c; No. 27, 0c; No. 28, 0c; No. 29, 0c; No. 30, 0c; No. 31, 0c; No. 32, 0c; No. 33, 0c; No. 34, 0c; No. 35, 0c; No. 36, 0c; No. 37, 0c; No. 38, 0c; No. 39, 0c; No. 40, 0c; No. 41, 0c; No. 42, 0c; No. 43, 0c; No. 44, 0c; No. 45, 0c; No. 46, 0c; No. 47, 0c; No. 48, 0c; No. 49, 0c; No. 50, 0c; No. 51, 0c; No. 52, 0c; No. 53, 0c; No. 54, 0c; No. 55, 0c; No. 56, 0c; No. 57, 0c; No. 58, 0c; No. 59, 0c; No. 60, 0c; No. 61, 0c; No. 62, 0c; No. 63, 0c; No. 64, 0c; No. 65, 0c; No. 66, 0c; No. 67, 0c; No. 68, 0c; No. 69, 0c; No. 70, 0c; No. 71, 0c; No. 72, 0c; No. 73, 0c; No. 74, 0c; No. 75, 0c; No. 76, 0c; No. 77, 0c; No. 78, 0c; No. 79, 0c; No. 80, 0c; No. 81, 0c; No. 82, 0c; No. 83, 0c; No. 84, 0c; 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