

Market Review and Forecast

The Trend of Markets - Supply and Demand - The Outlook

Toronto, May 29, 1905.

Trade has been a little quiet recently, due largely to the cool weather. However, prospects are good. Money keeps firm and a good deal is being absorbed for mercantile purposes.

WHEAT

The wheat market rules dull, with red and white quoted here by shippers at 97c and goose at 85 to 86c per bushel. The highest quotation on Toronto farmers' market is \$1.02. The crop outlook continues good. The Ontario crop report, given elsewhere in this issue, shows a fairly satisfactory condition of affairs. Speaking of the United States crops *Price Current* of last week says:

"The winter wheat crop has not been essentially disturbed in its general position of promise. The late information discloses but a limited extent of unfavorable conditions surrounding this crop, and mostly limited to that which has previously been apparent. The average condition of the crop has been lowered but little since the first of the month.

The spring wheat in the Northwest has not advanced as rapidly as could have been the case under higher temperatures in the recent past, but the situation generally is favorable, and as a whole the crop is not much short of full promise. In the Canadian West the wheat crop situation appears to be very favorable."

COARSE GRAINS

Oats continue to command good prices, shippers' quotations here being 42c outside. Reports from the growing crop in the United States indicate a fairly good promise. Barley continues quiet at quotations. The corn market on the whole is higher at 49c to 50c for Canadian and 59c to 60c for American, Ontario points.

HAY AND STRAW

The hay market rules quiet. The demand is, however, quiet for export supplies being bought up mostly on local account. Hay is coming forward very well here and prices rule steady at \$8.50 for No. 1 timothy and \$7 for mixed or clover in car lots Toronto. Baled straw is still in demand at \$6 per ton.

EGGS AND POULTRY

The egg market continues strong, with little change in values. There has been keen competition at local points for eggs, prices running up to 16c at some high level. Prices are considered too high for export, though a number of orders are reported to have been placed for export account. It looks now as if eggs are as cheap as they will be this season. Prices rule steady here at 15½c and 16c for small lots.

POTATOES AND BEANS

The potato market is weaker, with prices on the down grade. At Montreal about 50c per bag in car lots is all that can be got, while here 60c rules for Ontario, and about 65c for eastern stock in car lots.

The bean market appears very active and strong. Quotations here are \$1.75 to \$1.80 for hand-picked, \$1.65 to \$1.70 for prime and \$1.25 to \$1.50 for undergrades.

DAIRY PRODUCTS

The cheese market has ruled fairly steady, with prices well maintained. A

good demand seems to be ruling in England under light offerings. Receipts of cheese are increasing at Montreal and a big make is in prospect for June. Prices at the local markets during the week have varied considerably, offers ranging from 8½c to 9½c, with the majority going over 9c. At Brockville on Thursday last 300 boxes sold at 6½c, while at London two days later the highest offer was 9c.

The butter market improved considerably during the week, owing to a better export demand. Receipts are reported light at Montreal and the demand keeps good. At Montreal 10c is the ruling quotation for choice creamery, with some few sales at 10½c. Here receipts both of creamery and dairy are liberal, with the former quoted at 18c to 20c for prints, and 18c to 19c for solids. Choice dairy rolls sell at 16c to 17c and large rolls at 15c to 16c per lb.

WOOL

There is nothing much doing in Canadian wool yet, as the new clip has not begun to come forward in large quantities. In the United States prices rule very high, with no appearance of a drop for some time. At Montreal Canadian wool is in limited supply, and holders have the whip hand. Felled is quoted there at 39c to 37c, washed fleece 27c to 28c and unwashed 16c to 18c per lb.

On Toronto market unwashed fleece is quoted at 13c to 14c per lb.

LIVE STOCK

The live stock market has eased off considerably here owing largely to lower values at Chicago, where receipts have been large, both of export and butchers' stock, and prices dropped 25c to 35c per cwt. during the week. Choice to extra prime steers were quoted at Chicago on Friday last at \$5.40 to \$5.40 per cwt. The run of cattle at the Toronto Cattle Market eased off towards the end of the week, and a generally easier tone prevailed. Exporters seem to be buying only when they have space to fill on the boats, as they claim the Old Country market is not high enough to do a profitable business at prices on this side. Choice exporters are quoted at \$5.40 to \$5.65 and other quality at \$5 to \$5.40 per cwt, and bulls at \$4.25 to \$4.50 per cwt. The demand for butchers' stock has been only fairly active. Good to choice is quoted at \$3.20 to \$5.50, fair to good at \$1.80 to \$5.10, and other quality at \$3 to \$4.75 per cwt. The demand for feeders and stockers keeps firm at \$1 to \$5.40, feeders bring \$1 to \$5.40, bulls \$3.40 to \$3.80 and stockers \$1.75 to \$3.50, as to quality. There is a fairly active demand for cows which sell at \$35 to \$50 each. The run of calves has been light and the market keeps firm at \$2 to \$12, or \$1.50 to \$6 per cwt.

The sheep market rules steady with a slightly easier tone in grain-fed yearlings. Dealers say the prospects for



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G. de C. O'GRADY, General Manager.

The Canadian Produce Markets at a Glance

The highest quotations of prevailing prices for standard grades of farm produce in the leading markets on the dates named. Poorer stuff lower.

Date	Toronto	Montreal	St. John	Halifax	Winnipeg
	30	29	25	25	24
Wheat, per bushel.....	\$ 97	\$ 1 00	\$	\$	\$ 0 93
Oats, per bushel.....	42	40	31	30	39
Barley, per bushel.....	45	48	55	50	40
Peas, per bushel.....	70	81	77	78
Corn, per bushel.....	59	57½	65	66
Flour, per barrel.....	4 45	5 23	6 00	6 22	4 50
Bran, per ton.....	17 00	10 00	22 50	22 50	14 00
Shorts, per ton.....	19 00	21 00	22 50	24 00	16 00
Potatoes, per bag.....	60	50	30-35½	30-35½	90
Beans, per bushel.....	1 80	1 75	1 80	1 90	1 75
Hay, per ton.....	8 50	13 50	12 00	13 00	7 00
Straw, per ton.....	6 00	6 00	9 00	9 50
Eggs, per dozen.....	15½	16½	18	17	12
Chickens, per pound, d.w.....	13	15	per 1 00	1 00	per 13
Ducks, per pound, d.w.....	15	15	per 1 00	1 00	12
Turkeys, per pound, d.w.....	18	19	20	20	18
Geese, per pound, d.w.....	12	13	16	16	11
Apples, per barrel.....	3 00	3 50	3 50	3 50	6 00
Cheese, per pound, d.w.....	10½	9½	12	12	12
Butter, creamery, per pound.....	20	19	19	22	25
Butter, dairy, per pound.....	17	16½	21	21	18
Cattle, per cwt.....	5 65	6 00	5 50	5 50	4 50
Sheep, per cwt.....	5 50	5 00	5 50	4 75	6 00
Hogs, per cwt.....	6 60	7 25	5 75	6 00	6 00
Veal Calves, per cwt.....	6 35	5 50	5 00	6 00