

39th FINANCIAL STATEMENT OF THE MUTUAL LIFE OF CANADA

For the Year Ending December 31st, 1908.

HEAD OFFICE . . . WATERLOO, ONT.

CASH ACCOUNT.

INCOME.		DISBURSEMENTS	
NET LEDGER ASSETS, December		To POLICYHOLDERS :	
31, 1907	- \$11,069,846 22	Death Claims	- \$352,217 23
PREMIUMS (Net)	- 1,917,334 15	Matured Endowments	- 271,116 00
INTEREST	- 628,807 23	Surrendered Policies	- 107,608 23
		Surplus	- 85,586 46
		Annuities	- 11,221 34
			\$827,749 26
		EXPENSES, TAXES, &c.	- 425,181 69
		BALANCE NET LEDGER ASSETS	
		December 31st, 1908	- 12,363,056 65
	\$13,615,987 60		\$13,615,987 60

BALANCE SHEET.

ASSETS.		LIABILITIES	
Mortgages	- \$6,244,701 78	Reserve 4%, 3½%, and 3% standard	- \$10,967,831 69
Debentures and Bonds	- 4,127,103 29	Reserve on lapsed policies on which surrender values are claimable	- 11,237 27
Loans on Policies, &c.	- 1,670,826 67	Death Claims unadjusted	- 55,256 00
Real Estate (Company's Head Office)	- 32,883 39	Present value of death claims payable in instalments	- 44,907 81
Cash in Banks	- 309,216 10	Matured endowments, unadjusted	- 4,400 00
Cash at Head Office	- 2,222 45	Premiums paid in advance	- 14,305 25
Due and Deferred Premiums (net)	- 336,944 17	Due for medical fees and sundry accounts	- 9,822 78
Interest due and accrued	- 259,776 52	Credit Ledger Balances	- 23,897 03
		Surplus, December 31st, 1908	- 1,852,016 54
		(Surplus on Government Standard of Valuation \$2,291,034.93)	
	\$12,983,674 37		\$12,983,674 37

Audited and found correct,

J. M. SCULLY, F.C.A.,

Auditor.

Waterloo, January 25th, 1909.

GEO. WEGENAST,

Managing Director.

New Business Written, 1908 (increase over 1907 \$171,062) **\$7,252,464**
Insurance in force - (increase over 1907, \$3,602,035) **\$54,693,882**
Surplus - - - (increase over 1907, \$348,296) **\$1,852,016**

Booklets containing full report of the Annual Meeting held March 4th, 1909, are being published and will be distributed among Policyholders and others in due course.