

39th FINANCIAL STATEMENT OF THE MUTUAL LIFE OF CANADA

For the Year Ending December 31st, 1908.

HEAD OFFICE . . . WATERLOO, ONT.

CASH ACCOUNT.

INCOME.	DISBURSEMENTS
NET LEDGER ASSETS, December	To POLICYHOLDERS :
31, 1907 - - - - \$11,069,846 22	Death Claims - \$352,217 23
PREMIUMS (Net) - - - - 1,917,334 15	Matured Endow- ments - - - 271,116 00
INTEREST - - - - - 628,807 23	Surrendered Poli- cies - - - 107,608 23
	Surplus - - - 85,586 46
	Annuities - - - 11,221 34
	\$827,749 26
	EXPENSES, TAXES, &c. - - - 425,181 69
	BALANCE NET LEDGER ASSETS
	December 31st, 1908 - - - 12,363,056 65
<u>\$13,615,987 60</u>	<u>\$13,615,987 60</u>

BALANCE SHEET.

ASSETS.	LIABILITIES
Mortgages - - - - - \$6,244,701 78	Reserve 4%, 3½%, and 3% stan- dard - - - - - \$10,967,831 69
Debentures and Bonds - - - 4,127,103 29	Reserve on lapsed policies on which surrender values are claimable - - - - - 11,237 27
Loans on Policies, &c. - - - 1,670,826 67	Death Claims unadjusted - - - 55,256 00
Real Estate (Company's Head Office) - - - - - 32,883 39	Present value of death claims payable in instalments - - - 44,907 81
Cash in Banks - - - - - 309,216 10	Matured endowments, unadjus- ted - - - - - 4,400 00
Cash at Head Office - - - - 2,222 45	Premiums paid in advance - - - 14,305 25
Due and Deferred Premiums (net) 336,944 17	Due for medical fees and sun- dry accounts - - - - - 9,822 78
Interest due and accrued - - - 259,776 52	Credit Ledger Balances - - - 23,897 03
	Surplus, December 31st, 1908 - 1,852,016 54
	(Surplus on Government Stan- dard of Valuation \$2,291,034.93)
<u>\$12,983,674 37</u>	<u>\$12,983,674 37</u>

Audited and found correct,

J. M. SCULLY, F.C.A.,

Auditor.

Waterloo, January 25th, 1909.

GEO. WEGENAST,

Managing Director.

New Business Written, 1908 (increase over 1907 \$171,062)	\$7,252,464
Insurance in force - (increase over 1907, \$3,602,035)	\$54,693,882
Surplus - - - - (increase over 1907, \$348,296)	\$1,852,016

Booklets containing full report of the Annual Meeting held March 4th, 1909, are being published and will be distributed among Policyholders and others in due course.