



Phoenix of Hartford,

CONN.

CANADA

BRANCH

Head Office, J. W. TATLEY, Manager MONTREAL.

Total Losses Paid Since Organization of Company \$49,687,884.51

THE ROYAL VICTORIA

HEAD OFFICE

MONTREAL

LIFE INSURANCE COMPANY

Capital \$1,000,000

Market value of securities deposited with Dom. Gov't. \$202,500.00

The report for 1902 will show the following increase over 1901:

Cash Income.....	\$ 127,322 09	Increase.....	32 per cent.
Insurance Issued.....	1,353,167 00	Increase.....	22 per cent.
Insurance in Force.....	3,535,850 00	Increase.....	31 per cent.
Decrease in per cent. of ratio of death claims to Ins. in force	40 per cent.		
Decrease in per cent. of ratio of expenses to Ins. in force	14 per cent.		
Decrease in per cent. of ratio of expenses to Income.....	14 per cent.		

RECORD OF FIVE YEARS' PROGRESS

1898—Income.....	\$ 29,673 78	Insurance in force.....	\$ 921,500 00
1899—Income.....	67,435 85	Insurance in force.....	1,707,07 00
1900—Income.....	95,410 47	Insurance in force.....	2,116,880 00
1901—Income.....	104,466 57	Insurance in force.....	2,702,455 00
1902—Income.....	137,322 09	Insurance in force.....	3,535,850 00

Agents wanted in all unrepresented districts. Liberal commissions will be paid for business. Applications for agencies confidential. Address: Head Office, Montreal.

DAVID BURKE, A.I.A., F.S.S.,
General Manager.

Geo. F. Cummings.

T. C. Delavan

CUMMINGS & CO.

Members New York Stock Exchange.

20 Broad Street

BROKERS

New York City.

DeFOREST

Wireless Telegraph Co. Stock

A Specialty.

Telegraph and Telephone Stocks have proved very profitable. There is no reason why wireless should not do as well.

Send for full particulars.

Employers' Liability Assurance Corporation

LIMITED,
OF LONDON, ENGLAND.

The Original and Leading Liability Company in the World.

CAPITAL \$5,000,000

CANADIAN GOVERNMENT DEPOSIT - 120,450

MONTREAL OFFICE—British Empire Building

TORONTO OFFICE—Temple Building

Personal Accident, Sickness, Liability and Fidelity Guarantee Insurance.

GRIFFIN & WOODLAND, Managers for Canada

ELDER, DEMPSTER & CO.

BEAVER LINE.

Last Winter Sailing. The fast and pleasant steamer.

"LAKE SIMCOE"

sails from St. John, N.B., to Liverpool direct on

SATURDAY APRIL 25, 1903.

Her staterooms are all outside and the Dining Saloon is extremely handsome, and has a large seating capacity.

Secure accommodation early to get choice of staterooms.

RATES

Saloon,	\$50.00	and upwards
Second Cabin,	37.50	
Steerage	25.50	

Apply to any agent of the Line or to

ELDER, DEMPSTER & CO.,

6 St. Sacramento Street, Montreal.



THE CROWN LIFE

Insurance Company.

SIR CHARLES TUPPER, President.

JOHN CHARLTON, M.P., Vice-President.

GEO. H. ROBERTS, Managing Director.

DIRECTORS FOR PROVINCE OF QUEBEC:

Hon. Henri B. Rainville,

Lieut.-Col. F. C. Henshaw

Rodolphe Forget,

Charles Cassils,

H. Markland Molson.

STANLEY HENDERSON, General Manager, Province of Quebec,

Offices: Victoria Chambers 232 McGill St., Montreal.

Reliable Agents can obtain liberal contracts upon furnishing satisfactory references.

FIRE. LIFE. MARINE. ACCIDENT.

COMMERCIAL UNION

Assurance Company Ltd. of London, Eng.

Capital Fully Subscribed	- - -	\$12,500,000
Life Fund (in special trust for Life Policy Holders)	- - -	12,226,600
Total Annual Income, exceeds	- - -	10,000,000
Total Assets, exceed	- - -	30,000,000
Deposit with Dom. Government exceeds	- - -	100,000

HEAD OFFICE CANADIAN BRANCH:

1731 Notre Dame Street, - MONTREAL

J. MCGREGOR Manager

Applications for Agencies solicited in unrepresented districts.