

TABLE IV—SPECIALIZED OR GENERAL FARMING

		Dairy farming for city trade	Dairy farming plus a cash crop	General Dairy Farms
Number of farms.....	No.	51	42	55
Average size.....	Ae.	161	163	153
Average tilled area.....	Ae.	116	91	109
Average crop acres.....	Ae.	141	121	137
Average total capital.....	\$	16,062	17,100	16,703
Average capital in real estate.....	\$	11,762	12,710	12,744
Average per cent capital in real estate.....	%	55.9	58.8	59.4
Average capital in buildings.....	\$	2,776	2,664	2,824
Average per cent capital in buildings.....	%	17.3	15.5	16.9
Average capital in machinery.....	\$	1,425	1,526	1,433
Average per cent capital in machinery.....	%	8.9	8.9	8.5
Average capital in live stock.....	\$	2,875	2,864	2,526
Average per cent capital in live stock.....	%	17.9	16.8	15.2
Average crop acres per man.....	Ae.	88.5	88.8	67.4
Average crop acres per horse.....	Ae.	31.1	26.1	29.9
Average animal unit.....	A.U.	27.3	23.6	23.9
Average live stock index.....	No.	112.4	109.3	98.9
Average crop index.....	No.	94.0	119.0	92.5
Average revenue from cash crop.....	\$	560	1,009	834
Average revenue from live stock.....	\$	385	318	327
Average revenue from butter, milk or cheese.....	\$	2,006	1,506	1,270
Average revenue from swine.....	\$	124	278	322
Average revenue from sheep and wool.....	\$	41	38	32
Average revenue from poultry and eggs.....	\$	44	45	51
Average total revenue.....	\$	3,160	3,194	2,836
Average cost of labour.....	\$	494	594	530
Average amount of feed bought.....	\$	445	406	293
Average current expenses.....	\$	201	197	198
Average depreciation on buildings, live stock and machinery.....	\$	426	429	408
Average interest on capitalisation.....	\$	967	1,027	299
Average total expenses.....	\$	2,533	2,653	2,428
Average labour income.....	\$	+627	+541	+408

TABLE IVa—SPECIALIZED OR GENERAL FARMING

		Dairy farming for city trade	Dairy farming plus a cash crop	General Dairy Farms
Number of farms.....	No.	51	42	55
Average size of farms (crop acres).....	Ae.	141	121	137
Average total capital.....	\$	16,062	17,100	16,703
Average total revenue.....	\$	3,160	3,194	2,836
Average per cent total revenue.....	%	19.7	18.7	17.0
Average animal unit.....	A.U.	27.3	23.6	23.9
Average revenue per animal unit.....	\$	95.24	92.58	83.77
Average revenue from cash crop.....	\$	560	1,009	834
Average total expenses.....	\$	2,533	2,653	2,428
Average per cent total expenses.....	%	15.8	15.5	14.5
Average labour income.....	\$	+627	+541	+408

At the outset it will be noticed that all three groups are making a small plus labour income with a difference of \$219 in favour of the group "Dairy Farming for City Trade." The percentage of capital used in paying operating expenses is almost similar for group 1, "Dairy Farming for City Trade," and group 2, "Dairy Farming plus Cash Crop," and is one per cent less for group 3, "General Dairy Farms." It will also be noticed that the total capital invested and the gross revenue are very similar for