

When signing for a Corporation, the following binds the Company, not the Treasurer:

Imperial Oil Co., Ltd.,
By Roy N. Wilcox,
Treasurer.

If signed in the following way Roy N. Wilcox is personally responsible, and not the Company:

Roy N. Wilcox,
Treasurer, Imperial Oil Co., Ltd.

Below is an example of a joint Promissory Note:

\$300.00.

Calgary, Alta., Jan. 2, 1921.

Three months after date I promise to pay to Arnold D. Hill, or order, at the Royal Bank of Canada here, the sum of Three Hundred Dollars value received.

Oscar Price.
W. C. Davies,
Surety.

Both Price and Davis promise to pay this Note either jointly, or individually, if necessary. The *holder* had to sue to collect and Davies paid, he being only the *Surety* could collect the whole amount from Price, who received the value. The word "Surety" was left off. Davies after paying the Note could only collect half the amount and half the costs of the previous suit from Price.