

now is, and at all times hereafter shall continue to be fully competent to and for the said College and Royal Grammar School of Upper Canada College, by Statute either collegiate or visitatorial to be passed for that purpose, to
 5 make any similar regulations for the like purposes and subject to the like limitations and restrictions.

III. And be it enacted, That it shall at all times be lawful for the Caput of the said University, in reporting upon the testimonials of candidates for any vacant professor-
 10 ships, as directed by the twenty-fourth section of the said Act, to report also the names of any men of distinguished literary or scientific reputation, whose accession to such chair would in their opinion be an acquisition to the public character of the University as a seat of learning, and
 15 who they may have ascertained or have reason to believe, would accept of such, if offered to them; and thereupon the Senate of the said University, if they shall concur in that part of the Report of the said Caput, shall report the names of such persons, or of those of them with respect
 20 to whom they shall so concur with the Caput, to the Governor of the Province, with those of the three candidates required to be transmitted to him by the said twenty-fourth section of the said Act, and in every such case it shall and may be lawful for the Governor, if he shall
 25 deem it expedient so to do, to appoint any one of those persons to such chair, who may be willing to accept thereof, instead of appointing to the same any of the three candidates whose names shall have been so transmitted to him as aforesaid, anything in the said twenty-fourth
 30 section of the said Act to the contrary notwithstanding.

per Canada College.

Caput in their Report under section 24 of the said Act, may report the names of eminent men who would accept the chair and do honor to the University; and if the Senate concur, the Governor may in his discretion appoint one of the men so reported.

IV. And be it enacted, That it shall and may be lawful for Her Majesty from time to time by Letters Patent under the Great Seal of the Province, to institute, establish and endow such and so many Regius Professorships
 35 in any of the Faculties of the said University, as she shall think fit, and from time to time, by Letters Patent under the Great Seal of the Province, to appoint some fit and proper person to such Regius Professorship; and to every such Professorship and to the person who shall fill the
 40 same, shall belong all and singular the like rights, powers, and privileges which shall be attached to or be vested in the other Professorships and Professors of the said University respectively: Provided always, firstly, that no such Regius Professorship or Lectureship shall be so instituted
 45 without an endowment, either by charge on the public Provincial Revenue or by invested capital in land or other property, not at the time forming any part of the property of the said University, but sufficient to secure to the holder thereof, an income equal at least to the smallest salary
 50 assigned by Statute of the said University to any of the chairs on the foundation thereof in the same faculty to which such Regius Professorship may be attached, or

The Crown may institute and endow Regius Professorships, with the same rights as other Professorships.

Proviso. Endowment requisite.