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N. Y. QUOTATIONS. (McDougall and Cowans.) Open. High. Low. Close. Am Car Ry .84 .84 .84 .84 Am Smelt .78 .78 .78 .78 Am Steel Ry .72 .72 .72 .72 Am Zinc .194 .194 .194 .194 Am Tele .964 .964 .964 .964 Anconda .684 .684 .684 .684 Ana Con .472 .472 .472 .472 Atchafalca .84 .84 .84 .84 Bal and Ohio .64 .64 .64 .64 Bald Loco .572 .572 .572 .572 Bch Steel .312 .312 .312 .312 Burte and Sup .31 .31 .31 .31 C F I .44 .44 .44 .44 Cent Loco .674 .674 .674 .674 Can Pac .184 .184 .184 .184 Distillers .554 .554 .554 .554 Erie Com .152 .152 .152 .152 Erie Steel .654 .654 .654 .654 Gen Elect .146 .146 .146 .146 Indus Alcohol .123 .123 .123 .123 Gen Motors .151 .151 .151 .151 Inspira Corp .534 .534 .534 .534 Mer Mar Pfd .984 .984 .984 .984 Mex Petrol .984 .984 .984 .984 Midvale Steel .514 .514 .514 .514 Miss Pac .234 .234 .234 .234 N Y Cent .714 .714 .714 .714 Penn .44 .44 .44 .44 Press Stl Car .654 .654 .654 .654 Reading Com .884 .884 .884 .884 Repub Steel .94 .94 .94 .94 St Paul .414 .414 .414 .414 Sou Pac .83 .83 .83 .83 Studebaker .434 .434 .434 .434 Union Pac .124 .124 .124 .124 U S Stl Com .103 .103 .103 .103 U S Rub .624 .624 .624 .624 Utah Cop .81 .81 .81 .81 Westinghouse .84 .84 .84 .84 West Union .874 .874 .874 .874

MONTREAL SALES. Montreal, July 17.—Morning. Brazilian—20 @ 34 1/2. Can. Com. Pfd.—1 @ 92. Steel Can. Com.—60 @ 64 1/2. Shawinigan—60 @ 110 1/2. Civic Power—300 @ 76. 1925 War Loan—6,000 @ 95 1/2, 500 @ 92 1/2, 500 @ 85 1/2. 1931 War Loan—1,000 @ 94 1/2. Can. Car Com.—110 @ 34 1/2, 435 @ 34 1/2. Can. Car Pfd.—60 @ 84 1/2, 25 @ 82 1/2. 1927 War Loan—3,200 @ 93 1/2. Ogilvie Pfd.—60 @ 100 1/2, 150 @ 100. Lake Woods—15 @ 135 1/2. McDonald—35 @ 32 1/2. Scotia Pfd.—3 @ 120. Wab. Cotton—35 @ 42 1/2, 25 @ 43 1/2, 60 @ 45 1/2, 60 @ 43 1/2. Ames Holden Pfd.—25 @ 60. Afternoon. Steamships Com.—276 1/2. Dom. Textile—5 @ 84 1/2. Steel Can. Com.—60 @ 64 1/2. Dom. Iron Com.—60 @ 69 1/2. 1925 War Loan—1,000 @ 96 1/2. 1931 War Loan—10,000 @ 96 1/2. Can. Car Com.—100 @ 34 1/2. Can. Car Pfd.—60 @ 84 1/2. Riordon—30 @ 118. Ames Holden Pfd.—5 @ 60.

CHICAGO PRODUCE. Chicago, July 17.—WHEAT—No. 2 red, 2.25 to 2.26; No. 3 red, 2.22. CORN—No. 2 yellow, 1.80 to 1.84; No. 3 yellow, 1.73 to 1.76; No. 4 yellow, 1.65 to 1.67. OATS—No. 3 white, 77% to 78% standard, 76 to 79. RYE—No. 2, \$1.78. BARLEY—\$1.10 to \$1.25. TIMOTHY—\$6.00 to \$7.00. CLOVER—Nominal. PORK—Nominal. LARD—\$28.00. HAMS—\$24.12 to \$24.62.

N. Y. COTTON MARKET. (McDougall and Cowans.) High. Low. Close. Jan. . . . . 24.48 23.89 24.35 Feb. . . . . 24.58 23.86 24.25 July . . . . . 28.75 28.35 28.70 Oct. . . . . 28.45 24.60 25.40 Dec. . . . . 24.77 24.25 24.60

SLIGHT RECOVERY IN THE MARKET IN AFTERNOON. Steel and Mining Shares Trifle Higher, But Business Extremely Dull.

NEWS SATISFACTORY AS FAR AS IT WENT. Panhandle Railroad Is Ordered To Reduce Dividend From Five To Four.

(McDOUGALL & COWANS) New York, July 17.—Slight recovery took place in the early afternoon in the steel and mining issues, but the market as a whole was extremely dull. The market was fairly strong at the close. The war news of the day was satisfactory as far as it went. Banking interests have adopted a cautious position.

KANSAS WHEAT CROP SAFELY HARVESTED. Phenomenal Task Accomplished By Aid of Government Labor Supply.

Washington, July 17.—Every bushel of the great Kansas wheat crop has been harvested, the department of labor today informed by the Wichita Board of Commerce. The board calls the accomplishment "phenomenal" and attributes it to the work of the federal employment service supply labor to the central wheat belt.

AUTO MANUFACTURERS WANT MORE STEEL. Petition U. S. War Industries Board To That Effect.

Washington, July 17.—Automobile manufacturers, it was stated today, have asked the war industries board to allow them sufficient steel to produce sixty per cent of their normal production of passenger cars. The board replied that it could not promise at most 25 per cent and possibly none at all could be granted.

FIFTEEN KILLED, FIFTY INJURED IN ACCIDENT. Passenger Train in France Derailed With Fearful Results.

Paris, July 17.—(Havas Agency)—Fifteen persons were killed and about 50 others were wounded, twenty-one seriously, when a passenger train was derailed today near Vierzon, twenty miles northwest of Bourges.

MONTREAL PRODUCE. Montreal, July 17.—OATS—Canadian Western, No. 2, \$1.02. OATS—Extra No. 1 feed, 96. FLOUR—Manitoba spring wheat patents, firsts, new standard \$10.95. BEANS—\$35.00. SHOOTERS—\$40.00. W. S. MOULIE—\$67.00. HAY—No. 2 per ton, car lots, \$14.50 to \$15.00. POTATOES—Per bag, car lots, \$3.65.

BRITISH WAR LOAN. London, July 17.—(Reuters Ottawa Agency)—When the war loan bill was taken in committee in the commons yesterday, Mr. Bona Law said that no new operations were necessary for the next nine months, as the war bonds organization had succeeded to a great extent than ever anticipated.

COPPER ORE TRADE. Washington, July 17.—Under new restrictions on the importation of copper ore announced today by the war trade board, licenses will be issued for the importation of copper ore, containing less than sixty per cent of copper only for shipments from Canada, Cuba and Mexico.

BRITISH TRADE. London, July 17.—The British board of trade figures for the month of June issued today show increases in imports of £1,538,000 compared with the total for June, 1917. Export increases were £1,374,000.

WESTERN CROPS. Winnipeg, July 17.—The weekly crop report of conditions along the Canadian Northern Railway lines in the west indicates a slight improvement on the whole over conditions reported the previous week. In Manitoba, the majority of the reports are fairly cheerful, while in Saskatchewan and Alberta conditions are somewhat improved.

IMMENSE SHIPYARD FOR QUEBEC. New Concern With \$5,000,000 Capital To Take Over Number of Existing Concerns.

Quebec, July 17.—With a capital of five million dollars, a new shipbuilding concern has been formed here and will operate one of the largest shipyards in America, near St. Romuald, opposite Quebec City. The concern will comprehend a number of actually existing firms, among which are some Ontario companies. The new syndicate will comprise the Federal Shipbuilding Company of Sarnia, the Dominion Shipbuilding Company of Collingwood, and the DuSault & Hutchison Company of Levis, and a number of old country French capitalists. The firm will build steel vessels for the French government, and yesterday the building of the docks was started.

BOLSHEVIKI TO BREAK WITH GREAT BRITAIN. Premier Lenine About To Sever Diplomatic Relations—His Crowd Peeved Over Landing on Murman Coast.

Amsterdam, July 17.—Premier Lenine is about to break off diplomatic relations with Great Britain and any other Entente power connected with the landing of armed forces on the Murman coast, according to news said by Berlin newspapers.

REXTON. Rexton, July 16.—Mrs. (Rev.) G. S. Gardner has been called to her former home in Nova Scotia, on account of the illness and subsequent death of her mother. Her many friends extend sympathy.

DRASTIC CURTAILMENT. Washington, July 17.—Further drastic curtailment of the so-called lesser industries may result from the enlargement of the war programme, the consequent increasing demand for steel and existing shortage in the supply.

INTERMITTENT PRESSURE IN WALL STREET. Stock Market Keeps Pace With Latest Aspects of War Situation.

SUMATRA TOBACCO LOSES 5 1-2 POINTS. United States Steel's Extreme Break of 1 1-4 Points Half Way Retrieved.

New York, July 17.—The stock market today kept pace with latest aspects of the war situation. Advances from the western front occasioned moderate selling of long holdings and intermittent bear pressure, but the reaction made relatively little headway.

Sumatra a Wild One. Sumatra Tobacco, which rivalled United States Steel in point of activity was again one of the few noteworthy features of the general list. The stock fluctuated violently within an 8 point radius and closed at a loss of 5 1/2.

Motors and subsidiaries were in demand toward the end of average gains of one point and minor metals, including low priced mining issues, owed their gains of 1 to 2 points to the activity of pools.

International issues were the firmest features of the bond list, the liberty group being barely steady. Total sales (par value) aggregated \$4,250,000. Old United States bonds were unchanged on call.

UNLOADING CARS OF FOOD MORE RAPIDLY. Seasonal Conditions and Good Work of Food Board Responsible.

Ottawa, July 17.—During the past week there has been a marked reduction in the number of cars of foodstuffs reported to the Canada Food Board as being held under load longer than the specified time.

CHICAGO PRODUCE. (McDougall and Cowans.) High. Low. Close. July . . . . . 161 158 159 160 Sept. . . . . 161 159 160 161

D. H. MACDOUGALL HEAD OF SCOTIA. Resigns As General Manager of Dominion Iron and Steel To Accept New Position—No Merger.

Montreal, July 17.—The resignation of D. H. MacDougall, general manager of the Dominion Iron and Steel Corporation, and his appointment as president of the Nova Scotia Steel and Coal Company, is announced in the Star today. Mr. MacDougall succeeds F. H. Crook as president of Scotia.

WESTERN CANADA DEAL. Edmonton, July 17.—The Lord Rhoads interests, which control large properties in the Peace River Country, are contemplating the linking up of the Peace River, Fort Vermillion and Fort Smith on the Lower Athabasca River by means of a series of wireless stations located at the three points. The plan will require the sanction of the Canadian government which will be asked to provide \$45,000 for the development of the scheme.

Road Debentures. Two Hundred Thousand Six Per Cent. (6 p. c.) Twenty Year Road Debentures of the Province of New Brunswick, affording a rare opportunity for large and small investors. The Government of the Province of New Brunswick will receive applications for the purchase of any portion of \$200,000 twenty year six per cent. Road Debentures—Price, Par.

VICTORY BONDS Purchased and Sold McDougall & Cowans. Members Montreal Stock Exchange 58 Prince William Street, St. John, N. B. Branch Offices Quebec, Montreal, Winnipeg, Halifax. Connected by Private Wire. INSURE WITH THE Guardian Accident And Guarantee Company. Accident, Sickness, Employers' Liability, Guarantee Bonds, Burglary and Plate Glass Insurance. KNOWLTON & GILCHRIST, General Agents, St. John, N. B.

Sheep on Every Hill Side in New Brunswick. The New Brunswick Government through the Department of Agriculture has arranged with the Chartered Banks to help the Farmers—where assistance is needed—to buy Sheep. The Department will not only arrange to buy Sheep FOR the Farmers, but will also buy good breeders FROM the Farmers—in other words, this branch of the Agricultural Department WILL SUPERVISE ALL PURCHASES AND SALES OF SHEEP. IF A FARMER NEEDS CREDIT TO BUY SHEEP he should consult his local banker who has the necessary forms. If you cannot buy Sheep in your locality, inform the nearest banker who will notify the Agricultural Department, or, better still, notify the Department yourself and say how many Sheep you want. KEEP YOUR EWE LAMBS. Every Ewe Lamb, weighing eighty pounds and over and of reasonable quality, should be retained by farmers for breeding purposes. Sell the males and the inferior females for butcher purposes. If you have more ewe lambs than required, induce your neighbor to purchase. THE VALUE OF WOOL. Unwashed wool of the best quality brought eighty cents a pound this spring, or about \$5.00 a fleece. SIXTY MILLION SHEEP. Have been lost in Europe since the war started. Wool in enormous quantities is now required to clothe the soldiers, it will take an immense quantity to re-clothe the returned men in civilian dress. Prices will likely be high for ten years. New Brunswick has the pasture, hay, roots and a climate suited to sheep. Every farmer should consider investing in a small flock as a foundation. The first year will give approximately \$4.00 worth of wool per sheep, the sheep will cost about \$15.00. Is it not a good business proposition? If you cannot purchase locally, please your order with your banker. Orders will be filled, if possible, in the order filed at this office through the banks. For further information apply to J. F. TWEDDALL, Minister of Agriculture.

Sensible Men and Women do not keep surplus money in their homes or carry it around in their pockets. They put it in the Savings Bank so that it may earn more money for them. Decide, now, to let us help you to save. Interest paid every six months. Paid-up Capital \$ 6,000,000 Reserve Fund - 12,000,000 Resources - 120,000,000 THE BANK OF NOVA SCOTIA. J. F. LAMONTAGNE, Mgr. St. John Branch, Branches Charlottetown, Miramichi, St. John, and Pictou. Head Office, 100, St. John Street, St. John, N. B.

Paul F. Blanchet Chartered Accountant TELEPHONE CONNECTION St. John and Robesay

CUNARD PASSENGER SERVICE BETWEEN MONTREAL AND GREAT BRITAIN. Money sent by Mail or Cable. Apply to Local Agents or THE ROBERT REPOD CO. LIMITED General Agents 162 Prince William St., St. John, N. B. Stmr. Champlain. UNTIL FURTHER NOTICE, Steamer will leave St. John on TUESDAY and THURSDAY at 2 p. m., for Upper Jemas and intermediate landings; returning on alternate days, due in St. John at 1.30 p. m. R. S. ORCHARD, Manager.

The Maritime Steamship Co. Limited. On and after June 1st, 1918, a steamer of this company leaves St. John every Saturday, 1.30 a. m., for Black's Harbor, calling at Upper Harbor and Beaver Harbor. Leaves Black's Harbor Monday, two hours of high water, for St. Andrews, calling at Lord's Cove, Michoudon, Letete or Back Bay. Leaves St. Andrews Monday evening or Tuesday morning, according to the tide, for St. George, Black Bay and Black's Harbor. Leaves Black's Harbor Wednesday on the tide for Upper Harbor, calling at Beaver Harbor. Leaves Upper Harbor for St. John, 8 a. m. Thursday. Agent—Thorne Wharf and Warehousing Co., Ltd., Phone 2581. Manager Lewis Connors. This company will not be responsible for any goods contracted after this date without a written order from the company or captain of the steamer.

GRAND MANAN S. S. CO. After June 1st, and until further notice, most of this line will leave Grand Manan, a. m. Saturdays for St. John, arriving about 2.30 p. m., returning Tuesday, 10 a. m., arriving Grand Manan about 2 p. m. St. John via Wilson's Beach, Campobello and Eastport. Leave Grand Manan Wednesdays, 7 a. m., for St. Stephen, returning Thursday, 7 a. m. Both ways via Campobello, Eastport, Cummings' Cove and St. Andrews. Leave Grand Manan Fridays, 6 a. m., for St. John direct, arriving 10.30 a. m., returning leave St. John, 2.30 p. m., arriving 7 p. m. Leave Grand Manan Saturdays for St. Andrews, 7 a. m., returning 1.30 p. m. Both ways via Campobello, Eastport and Cummings' Cove. Atlantic Daylight Time. SCOTT D. GUNPILL, Manager.

TRAVELLING? Passage Tickets by All Ocean Steamship Lines WM. THOMSON & CO., Limited. Royal Bank Bldg., St. John.

DOMINION COAL COMPANY. GENERAL SALES OFFICE (80 BRANFORD ST. MONTREAL) R. P. & W. F. STARR, LTD. Agents at St. John.

COAL BEST QUALITY REASONABLE PRICE Wholesale and Retail. R. P. & W. F. STARR, LTD., 49 Smythe Street - 189 Union Street.

LANDING SYDNEY SOFT COAL. JAMES S. MCGIVERN. TEL. 42. 6 MILL STREET.

CASTINGS IRON or Semi-Steel Up to 30,000 lbs. in weight. L. MATHESON & Co. Ltd. BOILERMAKERS, New Glasgow, Nova Scotia.

GERMANS THE ENEMY A FEW VALLES. Germans Fight Will Probably Be Brought Especially D. French and Heights Over Doubtful Will By Invaders. London, July 17.—Prince's great offensive, a jointed series of the greatest bitter spatch from the ers, sent from the man losses are pl continues, have b may yet be saved. German push down miles further be are fighting hard on the heights over doubtful whether. Paris, July 17.—second line, and p tering the action, progress of the e "Where our north of La Char ground." Germans Adv London, July 17.—For man Crown Prince ad three miles down yesterday. This m fraction of the French six miles at Festung, ern point reached by the Paris, July 17.—All are critics agree that further accentuated the German offensive. London, July 17.—(Agency)—If there was dence, the restrained t man communiqué alon what little success the achieved. The position of the present stage of the G in France is said to be factory, in advance rec French losses are sat very small. They have New Enemy Paris, July 17.—The night threw new force on the front south of attacked the Allied li Agnan. The enemy su trating into Bourdonn as continuing in the w to the south of this p On the front farth the French held the southern outskirts of lack. On the front bet and at the villa a powerful attack w by the Germans in Molavolin, but they this locality by the lack. On the front bet here broke down comp and Rheims the fight violently in the Court Germans attacked in gion, on this front, h here broke down comp Along the line to the the Germans delivered notably in the Prunay efforts by the enemy in renewed assaults t the enemy suffered a pulse. The French p out the region to the were maintained intac