THE ANNUAL STATEMENT MONTREAL The Nova Scotia Steel Co., It shows the value of their 5 p. c BONDS

W. F. MAHON & CO.,

Listed Stocks

Railroad Bonds

Our Circular No. 488 gives valuable information regarding forty-four laws of well-known Railing on the Burden of the State of the State

WE WISH TO SEND. WITHOUT

WE WISH TO SEND, WITHOUT CHARGE, our regular Weekly Financial Review to all investors desiring to keep well informed on conditions affecting their securities.

The Review will be found of material assistance in following the trend of general business as well as the movements of securities. It is widely quoted by the press throughout the country.

WONTREAL COBALT AND CURB STOCKS.

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Bankers New York [Members New York Stock Exchange.)

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ELDER DEMPSTER LINE

ht or passage rates apply to J. H. SCAMMELL & CO.

N. B. Southern Railway

On and after SUNDAY, Oct. 3, 1909, trains will run daily, Sunday excepted.





STOCK

NOTICE OF LEGISLATION

NEW YORK STOCK MARKET; SAT-URDAY'S TRADING ON WALL ST.

	2100V	ONDAT S TRADE	INC		7 BY			
	MARKET	(Quotations Furnished by Private Members of Montreal Stock Exchange, 11 B., Chubb's Corner.)	Vires	of J.	C. Mack /m. Stre	Intosh a et, St. j	nd Co., ohn, N.	SATURDAY
		800	AT/es.				Close	New York, Feb. 26.—The stock ma
	Morning Sales.	Amalgamated Copper		P'ious	High 77	15 %	761/8	ket remains largely in professions hands and the recession in prices t
n.	Asbestos Com. 100@281-2, 50@28-	American Reet Sugar	200	381/4	37%	37%	37¾ 63	day may be ascribed to the disappoin
	1-2.	American Car and Foundry	500	63 1/2	631/2	63		ment of the professional element over attempts to advance prices earlier in
	Asbestos Pfd. 10@94 3-4, 10@94 3-4. Black Lake Com. 25@22 1-2, 25@22-	American Cotton Oil	3000	83%	831/2	81 1/8	82 125 %	the week. There were several item
-	3.4	Anaconda Copper	200	1251/2	125%	1251/4		in the day's news that were regarde
1	Canadian Pacific Rallway 100@181-3-4.	Atchison	1500	115%	115%	11514	1151/4	as prompting to caution in adopting assumptions as to the future. The
н	Crown Reserve 500@375.	Baltimore and Ohio	900	75%	1121/8 755/8	1 111/2	111% 1 74%	threat of a general strike in Philade
П	Colored Cotton 50@65, 50@65, 25@	Canadian Pacific Railway	100	182%	182	181%	181%	phia in sympathy with the street ca men's strike caused anxiety. The
ı	65 1-4, 25@65 1-2, 35@65 1-4, 75@65, 25 @65 1-4, 25@65, 50@65, 100@65, 50@	Cnesapeake and Ohio	900	83% 145%	84 145½	83%	83% 144%	statement of Eastern Railroad mana
		Chicago and St. Paul	1700	157		393%		ers giving reasons for refusal to grademands for increases of wages
A	25@65 1-2, 25@65 1-2, 25@65 1-2. Detroit Railway 100@65 1-2, 100@	Col. Fuel and Iron	1000	391/2	39%	39%	39% 144	rected attention to the general su
н	65 3-8. 25@65 1-2. 10@65 1-2, 50@65 1-4,	Con. Gas Denver and Rio Grande		40%	146			ject and the widespread field of suc
ı	25@65, 100@65 1-8. Dominion Coal Com. 25@83, 75@83,	Eric	300	30 1/8 155	29%	29%	29%	rected attention to the general su ject and the widespread field of su pending disputes. The large numb of reports of damage to the wint
ı	10@83.		700	1361/2	1361/2	1361/4	1361/4	wheat crop in the southwest from the
ı	@co 9 4 95 @co 1.9 95@69 1-2 25@69-1	Great Northern Die	1000	70	15.95/	151%	152	severe weather had a dampening if fluence on speculative temper. A
ш	3.4, 25@69 3.4, 50@69 1.2, 25@69, 25@1	Louisville and Nashville	600	153% 43%	153% 431/4	151 % 42 %	42%	nouncement was made of one or tw
۱	69, 50@69 1-4. Dominion Iron Pfd. 25@135 1-2, 25@	Miss Pacific	900	71	71%	70%	70% 82	important bond offerings and a cavass of the number of projected
I	135 1.2 25@135 1-2.	National Lead	5000	821/2	82 % 121 ½	82 1201/4	1201/2	sues gave the impression that ne
۱	Lake of the Woods Com. 25@150. Lake of the Woods Pfd. 6@127, 2@	New York, Ontario and West	100	45 %	451/4	451/4	451/4	financing must play an important pa
۱	197	Northern Pacific	1300	136 1021/8	136 102	135½ 102	135½ 102	in the money market for some tin to come. The persistent strength
	Mexican Power 25@76, 50@76. Montreal Power 20@133 1-2, 25@133-	Pacific Mail	100	133%	311/2	311/2	311/2	the foreign exchange market was
	1.9	Pennsylvania	700	133%	133%	1331/2	133% 110¼	indication that further exports of go might be a feature of next week's ma
	Montreal Street Railway 100@224-	Pressed Steel Car		43	110%			ket. The heavy volume of mercha
	Nava Spotia Steel 150 a 88, 25 a 88, 20	Reading	4200	169	1691/2	1661/4	1661/4	dise exports at the port of New Yo
	@00 5@00 95@87 3.4 25@87 3-4. 50@	Republic Iron and Steel	600	38% 49%	38%	4834	38 48½	and the coming maturity of corpor
	87 3-8, 20@87 1-2, 25@87 3-8, 100@87-1-2, 25@87 1-2, 40@87 1-2, 25@87 1-2, 7.25@87 1-2, 25@87 1-2,	Southern Pacific	8800	126%	126%	125 3/8	1251/2	tions are held abroad, explain th
	1@87 1-2. 100@87 3-8, 50@81, 50@61,	Southern Railway		1431/4				movement. The establishment of higher price
۱	50@87 1-4, 25@87, 25@87. Ogilvie Com. 10@142, 15@142.	Texas and Pacific	100	301/4	301/8	301/8	301/8	for the Ann Arbor issues was acco
ı	Penman Com. 25@62 1-2.	Union Pacifid	560	187%	187% 43%	186½ 43%	186% 43%	panied by reports of the acquisiti
ı	Rubber Com. 25@99. Soo Railway 50@142 3-4.	United States Rubber	2300	8034	811/4	801/2	80%	of that system in the interest of t Edwin Hawley group.
۱	martile Com 10@73 50@73, 50@72-	United States Steel Pfd	1100	120	1201/8	1201/8	120 1/8 21 1/2	The bank statement showed the ca
ı	3-4, 25@72 3-4, 25@72 3-4, 25@72 1-2. Textile Bonds "B" 500@96 3-4.	Total Sales, 3 p. m.—259,500.	300	21% a. m	21½ -117,700.	211/2	2172	decrease limited to about a milli- dollars and the loan increase appa
	Montreal Bank 7@255.							ently due to taking over of loans
	Quebec Bank 10@129. Royal Bank 10@231 1-4, 2@231 1-4,	TL AM		.1	A	M.	•	the trust companies. The feature the statement was the heavy contra
i	36 231 1-8	The Mercan	LLI	le	IV	lar	ine	tion of \$1,208,600 in the circulation
	Rubber Bonds 100@99 1-2.							item. This retirement of bank not
ą	CHARLES OF THE CHARLE	-		-				with government's bonds at their preent low price is highly significant
	MONTREAL COBALT AND CURB		schrs	Sadie	Kimball	, Boston	; Puritan,	the redundancy of the circulation a
		Sun rises today 7.06 a. m.	Lynn					notes out. The whole problem of hi
	By direct private wires to J. C. Mac-	Sun sets today 6.07 p. m. Sun rises tomorrow 7.05 a. m.	port.					prices, impaired export demand a
ı	kintosh & Co.	Sun sets tomorrow6.07 p. m.					-Arrived fork; Wil-	stimulated import demand and the of ward tide of the gold movement is
	Bid. Ask.	High water	lena	Gertru	de, St. J	John, N	B, for do.	volved in the condition thus indi-
	Asbestos Bonds 88 Can. Cem. Pfd 87% 87%	High water 2.47 p. m.	Ne	w York	Feb 2	5-Sld s	chrs John la L. Dav-	ted. The contraction of the note of
	Can. Cem. Com 211/4 211/2	Low water8.50 p. m.	enpo	rt, Feri	nandina;	Grace	Vandusen,	tion, but the effect on flotation of
	Cobalt Lake 11/2 10	Arrived Saturday.	Virgi	nia.				ture government bond issues presen
	Cobalt Central 19 20	Str Rappahanock, from London via Halifax.				wport Ne	-Sld schr ews.	a new phase of the problem. Bonds were irregular. Total sa
١	Can. Car Com 68	Arrived Sunday.						par value, \$1,286,000.
	Floyd	Sch H J Logan, Howard, from New				ST. JOI	HN.	U. S. twos and threes advanced and the fours 1-4 per cent, in the
	La Rose 4.50 4.00	York, ballast. Sailed Saturday.			Allan	Line.	13	price on call this week.
	Nancy Helen 8 12 N. S. Cobalt 36 39	Str Grampian, 6521, Johnston, for	Fro	rpool			From St. John	
	Peterson's Lake 26 261/2	Liverpool via Halifax, Wm Thomson and Co.	Feb.	18-C	orsician.		Mar. 4	MONTREAL STOCK EXCHANG
į	Silver Queen 20 21	Str Oruro, Bale, for Halifax and West Indies, Wm Thomson and Co.	Feb.	24—H	esperian		.Mar. 12	
	Tretheway 1.44 1.44 1.44 1.44 1.44 1.44 1.	West Indies, Wm Thomson and Co. Str Montcalm, 3508, Hodder, for	Mar.	10-T	unisian.		. Mar. 25	By direct private wires to J. Mackintosh & Co.
	Temiskaming 53½ 54	Bristol, C P R Co.	Mar.	18V	ictorian.		Apr. 1	Mackintosh & Co.
	New Quebec Com 33½ 3378 New Quebec Bonds 83 84	Sailed Supnday.	Apri	1 1-Vi	rginian.		Apr. 15	Misceilaneous.
	Union Pacific Cobalt 3	Str Morien, Burchill for Port Morien N S.	Apri	1 7-Tu	misian		Apr. 22	ASK BI
	Morning Sales.	in the second se	Apri				Apr. 29	Asbestos Pfd 96 9
	Cement 100@21 1-2; 50@3-8; 10 1-2	Vessels Bound to St. John.	T	rom M	ancheste	er Line	From	Bell Telephone 147 148
ı	@ 21 1-2; 1-2@ 22.	Breamers.	Man	chester		-	St. John	
	Brewery Pfd. 25@97. New Quebec 100@33 3-4; 25@33 1-2;	Lakonia, Glasgow, sld. Feb. 19. Manchester Shipper, Manchester sld					r Mar. 12 r Mar. 26	Crown Reserve 375

d, from New	SAILING TO ST. JOHN.
y, ohnston, for ym Thomson Halifax and on and Co. Hodder, for ty. Port Morien	Alian Line. From From St. Joi
. John. Feb. 19.	April 15—Victorian Apr. Manchester Line From Manchester St. Jo Feb 17—Manchester Shipper Mar.

Cement 100@21 1-2; 50@3-8; 10 1-2
@21 1-2; 1-2@22.
Brewery Pfd, 25@97.
New Quebec 100@33 3-4; 25@33 1-2; 100@33 3-4; 25@34; 12

Henry H Chamberlain, 204, A Wdams.
Harry Miller, 246, A W Adams.
Hunter, 187, D J Purdy.
Harold B Cousens, 360, P McIntyre
Ida M Barton, 102, C M Kerrison.
Isaiah K Stetson, 271, J W Smith.
J L Colwell, 99, J W Smith.
Laura C. Hall, 99, C. M. Kerrison.
Jennie C, SS, A W Adams.
H. J. Logan, Howard.
Lotus, 98, C M Kerrison.
Lizzie H Partrick, 412, master.
Margaret May Riley, 240, A Wdams.

Margaret May Riley, 230, A wadams.
Nettie Shipman, 287, A W Adams.
Norombega, 266, master.
Otis Miller, 98, J Smith.
Oriole, 124, J Splane and Co.
Ruth Robinson, 425, A W Adams.
Romeo, 111, P McIntyre.
Sallie E Ludlam, 199, D J Purdy.
Tay, 124, master.
Wm L Elkin, 299, J W Smith.

Canadian Ports.

Halifax, N S Feb 25—Salled steamer Almeriana (Br), Hanks, Liverpool, having repaired.

British Ports.

Moville, Feb. 25.—Sld Hesperian, Halifax and St. John.

Lizard, Feb 25—Passed str Ulunda,

COTTON RANGE.

	High.	Low.	Bid.	
larch		20		
lay	14.52	24	47	
une		25	25	16
uly	14.22	01	14.17	
ug	13.67	52	67	
lept	12.85	83	82.	
et	12.44	35	42	
Dec	12.28	25	30	

RECESSION IN PRICES SATURDAY

š	Mackintosh & Co.	
i	Misceilaneous.	
	Ask	Bid
	Asbestos Pfd 96	285
	Ashestos Pfd 96	95
	Rell Telephone 147	140
	Can Pac Rail	1811
	Can. Pac. Rail	443
	Crown Reserve 375	370
9	Detroit United 6536	65
3	Dom Tex Com 7234	72
3	Dom Tex Pfd	102
	Dom Coal 831/6	83
	Detroit United 65 % Dom. Tex. Com. 72 % Dom. Tex. Pfd. 104 Dom. Coal 83 % Dom. Coal Pfd. 89 %	115
ij	Dom. I. and S 691/4	69
ĕ	Dom. I. and S. Pfd	135
ì	Dom I and C Donde	96
٩	Dom. Coal Bonds 99	98
	Havana Pfd	99
3	Havana Pfd	
;	Illinois Trac. Pfd 92	91
2	Laurentide Com	134
5	Lake Woods Pfd	127
6	Lake Woods Com 150%	149
ä	Minn St Paul SS Marie 1421/6	142
	Mexican	76
	Mont Telegraph	149
1	Dia Com 9416	94
2	100 00111111111111111111111111111111111	000

Donaldson Line.

Alaska, Vineyard Haven, sld Jan.

Centennial, Rockland, Me., sld Jan.

Grace Darling, Boston, sld Feb 1.

Vessels in Port.

Steamers.

Mount Temple, 6661, C P R Co.
Cassandra, 5,2228, R. Reford Co.
Sardintan, Wm Thomson and Co.
Louisburg, 1181, R P and W F Starr.
Rappahanock, Wm. Thomson and Co.
Schooners.

Ravola, 124, J. W. Smith.
Aldine, 292, A. W. Adams.
Arthur M Gibson, 299, J W Smith.
Abbie C Stubbs, 295, J Splane Co.
Clayola, 123, J W Smith.
Abbie C Stubbs, 295, J Splane Co.
Clayola, 123, J W Smith.
Domain, 91, C. M. Kerrison.
E Merriam, 331, A W Adams.
Genevieve, 124, A W Adams.
Henry H Chamberlain, 204, A W
Adams.

Donaldson Line.
From
Glasgow
St. John
Feb. 12—Casandra. Mar. 3
From
Glasgow
St. John
From
Mar. 3.
Amar. 3.
From
Glasgow
St. John
From
Mar. 3.
Amar. 3.
Amar. 17
Mar. 5—Kastilia. Mar. 17
Mar. 5—Kastilia. Mar. 17
Mar. 5—Kastilia. Mar. 17
Mar. 12—Salacia. Mar. 13
Mackay Com..
Mackay Pfd. 16½
Mack

COTTON MARKET.

HILL CO.	CONTROL OF THE PROPERTY OF THE
	NEW YORK BANK STATEMENT
Ask.	Reserve on all deposits\$2,978,8 Res. on dep. other than U.S R.
48	Res other than U.S. dec 2,988,2
30	Loans inc
68	Legals inc 247,6

PORTO RIGO RAILWAY CO., 7 p. c. Cumulative Preferred Stock Price 105 p. c. to yield 6.66 p. c.

This stock is one of the safest investments in the line of a public utility now on the market, and its handsome yield of 62-3 makes it a popular consists.

curity.
Full particulars in regard to earnings on application to

J. C. MACKINTOSH & CO. Howard P. Robinson, Mgr.,

111 Prince Wm. St., St. John, N. B.

A GOOD SCHEME IS TO START THE

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SPECIAL LOW RATES CANADIAN PACIFIC DAILY MARCH 1st TO APRIL 15th

British Columbia Pacific Coast Points

The Canadian Pacific Route is the Shortest, Quickest and most advantageous. No changes or Transfers. Direct Connections

To VANCOUVER, B.C.

VICTORIA, B.C.
PORTLAND, Ore.
SEATTLE, Wash.
NELSON, B.C.
TRAIL, B.C.
ROSSLAND, B.C., Etc.

See Local Agent, or write W. B. HOWARD, D.P.A., C.P.R., St.John, N.B.

See Local Agent, or write W. B. HOWARD, D.P.A., C.P.R., St.John, M.B.

NEWS SUMMARY.
Henry F. Redmond of Redmond & Co. died in Plorida.
Sun says Penna. has now acquired and and he out it is in indicated and the out it is in indicated and an operating expenses.

So acceptable of the bld state of

From ST. JOHN N. B.

55.95

Equally Low Rates from and to other points.