

WHAT'S DOING IN THE MONEY AND STOCK MARKETS TODAY

UNCERTAIN AS FINANCIAL MARKET OPENS

Early Price Changes in Wall Street Do Not Indicate the Trend.

New York, Oct. 27.—(Opening).—The opening of the New York stock market today was a quiet affair. Trading was confined to a narrow range of issues, and prices were steady. The market was the only one to suffer a recession during the first half hour. This stock came out with overnight losses of one eighth to one fourth. General Electric was the most active issue and was unchanged at 110. Alcoa at 44, Car at 21 and Dominion Glass at 94 were unchanged.

NEWS NOTES OF STOCK INTEREST

(McDonough & Cowans)
New York, Oct. 27.—Penna. Ry. Sept. earnings gross \$2,017,470 against \$1,740,599. Net operating income \$7,105,893 against \$6,436,961.
Colo. Fuel quarter ending Sept. 30th deficit \$316,644, after interest, tax and depreciation, against surplus \$408,088 after profit dividends of 1.5 a share on common.
New Haven Sept. gross \$11,190,891, against \$10,928,276 in 1922.
Rep. Steel quarter ending Sept. 30th, deficit after depreciation etc., \$79,789 and for 9 months deficit was \$1,300,000.
Boston and Maine surplus after charges \$101,476 against deficit of \$38,087.

D. L. and W. has ordered ten milkers, 10 Pacific and ten mountain type locomotives from Ann. loco. making total of 45 received by Ann. loco. this week.

MORNING STOCK LETTER

(McDonough & Cowans)
New York, Oct. 27.—Selling yesterday was to be expected following the break in Dow Jones industrial averages to new low levels and the average decline in several individual issues. In view of these developments, the market really did not give a bad account of itself. So far as can be seen the public took small part in the selling and its disinclination to sell is just as pronounced as its unwillingness to purchase. The large decrease in the prices of some stocks may prove a little selling in other parts of the list but it is extremely doubtful if it is of any great extent. Baldwin, Sta. and Tel. can have been added several more that have been quite firm in particular Com. Products. These stocks are being held for the purpose of providing a market in other stocks on which to sell. If such is the case, the method is not particularly successful as a poorer market in the stocks that were being sold could hardly be imagined. We still believe shorts should be covered on these weak spots and that purchases of the highest grade speculative issues such as the market leaders, equipments and some of the public utilities will show good profits from recent levels.

LIVINGSTON & CO.

London, Oct. 27.—Bar silver 31 15-16 per ounce.

FINANCIAL NOTES.

London, Oct. 27.—Bar silver 31 15-16 per ounce.

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TEAS AND SALES ARE BEING HELD

Several of Interest Conducted This Morning and Afternoon.

A delightful Halloween tea is being held this afternoon in the Knights of Columbus Hall under the auspices of the St. Vincent's Alumnae. The hall has been gaily decorated with appropriate trimmings to suit the occasion and preparations for the tea are being made by a large number of visitors. Mrs. E. J. Heneberry is general convener of the tea committee. Mrs. D. J. Barrett, Mrs. Wm. Duerr, Mrs. J. M. Robinson and Mrs. Bernard McCarthy are assisting. The tea will be held at 4 o'clock and the proceeds will be for the benefit of the St. Vincent's Alumnae. Other committees are as follows: Reception committee—Miss Mary Chisholm and Miss Anne Connel. Usher—Mrs. D. J. Corr. General committee—Mrs. R. J. McCall, Mrs. E. J. Heneberry, Mrs. J. M. Robinson, Mrs. Bernard McCarthy, Mrs. J. K. Kennedy, Miss Dot Sugrue and Miss Kathleen Lundy. Reception committee—Miss Mary Chisholm and Miss Anne Connel. Usher—Mrs. D. J. Corr. General committee—Mrs. R. J. McCall, Mrs. E. J. Heneberry, Mrs. J. M. Robinson, Mrs. Bernard McCarthy, Mrs. J. K. Kennedy, Miss Dot Sugrue and Miss Kathleen Lundy.

STOCKS TO 12 noon

Stocks to 12 noon	Open	High	Low
Atchafalpa	100	100	100
Allied Chem.	61 1/2	61 1/2	61 1/2
Am Can.	92 1/2	92 1/2	91 1/2
Am Car & Pkwy.	155	155	155
Am Int. Corp.	17 1/2	17 1/2	17 1/2
Am Locomotive	68 1/2	68 1/2	68 1/2
Am. Smelter	17 1/2	17 1/2	17 1/2
Am. Smelters	51 1/2	51 1/2	51 1/2
Am. Tobacco	140 1/2	140 1/2	140 1/2
Am. Telephone	120 1/2	120 1/2	120 1/2
Anacosta	30 1/2	30 1/2	30 1/2
Balt. & Ohio	55 1/2	55 1/2	55 1/2
Bald Locomotive	110 1/2	110 1/2	110 1/2
Bell Steel	47 1/2	47 1/2	47 1/2
Can. Pac.	148 1/2	148 1/2	148 1/2
Chandler	113 1/2	113 1/2	113 1/2
Gen. Leather	109 1/2	109 1/2	109 1/2
Cuban Cane	109 1/2	109 1/2	109 1/2
Cuba Cons. Pk.	68 1/2	68 1/2	68 1/2
Ches. & Ohio	68 1/2	68 1/2	68 1/2
Com. Products	123 1/2	123 1/2	123 1/2
Cons. Gas	61 1/2	61 1/2	61 1/2
Col. Fuel & Iron	25 1/2	25 1/2	25 1/2
Cont. Can.	46 1/2	46 1/2	46 1/2
Coca Cola	68 1/2	68 1/2	68 1/2
Crucible	68 1/2	68 1/2	68 1/2
Dom. Glass	94 1/2	94 1/2	94 1/2
Davidson Chem.	45 1/2	45 1/2	45 1/2
Dupont	128 1/2	128 1/2	128 1/2
Erie Com.	21 1/2	21 1/2	21 1/2
Famous Players	55 1/2	55 1/2	55 1/2
Gen. Electric	111 1/2	111 1/2	111 1/2
Gen. Motors	109 1/2	109 1/2	109 1/2
Great Nor. Pk.	51 1/2	51 1/2	51 1/2
Gu. Steel	72 1/2	72 1/2	72 1/2
Houghton	46 1/2	46 1/2	46 1/2
Inspiration	23 1/2	23 1/2	23 1/2
Kennecott	29 1/2	29 1/2	29 1/2
Kelly Spring	22 1/2	22 1/2	22 1/2
May Stores	85 1/2	85 1/2	85 1/2
Marine Pk.	27 1/2	27 1/2	27 1/2
Mock Truck	70 1/2	70 1/2	70 1/2
Mid States Oil	5 1/2	5 1/2	5 1/2
Mo. Pacific	8 1/2	8 1/2	8 1/2
Norfolk Pac.	50 1/2	50 1/2	50 1/2
N. Y. Central	99 1/2	99 1/2	99 1/2
Nor. & West.	103 1/2	103 1/2	103 1/2
North Am. Co.	46 1/2	46 1/2	46 1/2
Pan Am.	54 1/2	54 1/2	54 1/2
Pan Am. B.	51 1/2	51 1/2	51 1/2
Pan. Sugar	51 1/2	51 1/2	51 1/2
Pere Marquette	39 1/2	39 1/2	39 1/2
Southern Ry.	92 1/2	92 1/2	92 1/2
Reading	73 1/2	73 1/2	73 1/2
Rep. I & S.	42 1/2	42 1/2	42 1/2
Rep. I & S.	46 1/2	46 1/2	46 1/2
Rep. I & S.	50 1/2	50 1/2	50 1/2
Southern Pac.	85 1/2	85 1/2	85 1/2
St. Paul	12 1/2	12 1/2	12 1/2
Stewart Warner	80 1/2	80 1/2	80 1/2
Southern Ry.	92 1/2	92 1/2	92 1/2
Steel Foundry	34 1/2	34 1/2	34 1/2
Stan. Oil Ind.	53 1/2	53 1/2	53 1/2
Stan. Oil Co.	51 1/2	51 1/2	51 1/2
Texas Company	39 1/2	39 1/2	39 1/2
Tobacco Prod.	54 1/2	54 1/2	54 1/2
Union Pacific	127 1/2	127 1/2	127 1/2
U. S. Steel	87 1/2	87 1/2	87 1/2
Vanadium Steel	27 1/2	27 1/2	27 1/2
Washington	56 1/2	56 1/2	56 1/2
Wash. A.	88 1/2	88 1/2	88 1/2
Westinghouse	66 1/2	66 1/2	66 1/2
Wool	450 1/2	450 1/2	450 1/2

MONTREAL MARKET.

Stocks to 12 noon	Open	High	Low
Abitibi Pk.	100	100	100
Atlantic Sugar	15 1/2	15 1/2	15 1/2
Budabek	122 1/2	122 1/2	122 1/2
Brazilian	40 1/2	40 1/2	40 1/2
Can. Car. Com.	21 1/2	21 1/2	21 1/2
Can. Car. Pk.	88 1/2	88 1/2	88 1/2
Can. Car. Sugar	5 1/2	5 1/2	5 1/2
Dom. Glass	94 1/2	94 1/2	94 1/2
Laurentide	88 1/2	88 1/2	88 1/2
Mon. I. H. & P.	128 1/2	128 1/2	128 1/2
Shawinigan	117 1/2	117 1/2	117 1/2
Bel. Telephone	87 1/2	87 1/2	87 1/2
Span. Riv. Pk.	97 1/2	97 1/2	97 1/2
Winnipeg Elec.	29 1/2	29 1/2	29 1/2
Winnipeg Elec. Pk.	83 1/2	83 1/2	83 1/2

CHAMPION TYPES

TO NEW RECORD SHIPPING

New York, Oct. 25.—Although George L. Hossfeld bettered his own world's typewriting speed record at the opening day of the National Business Show in the Sixty-ninth Regiment Armory, Albert Pangora was even faster, and established a new record winning the contest.

Pangora wrote 9,120 words and made twenty-eight errors in a net score of 8,840 words, or 147 words a minute. Hossfeld typed 8,947 in his hour and made twenty-one errors, getting a net score of 8,737. This is about 146 words a minute, two words better than Hossfeld's previous world's record.

Duffie Friedman was third in this contest for professional speed experts. Five other contestants, which were for amateurs, novices, the 1922 school class, the 1923 school novices and in a minute contest the three professionals entered who won the hour contest were placed in the same order. Pangora wrote 120 words. Hossfeld and Miss Friedman 158 each, all completing their work without mistakes.

The amateur contest lasted thirty minutes and was won by Minnie Reinegger, who wrote 4,504 words and made seven errors. Her net average of 148 a minute. Barney Stappart was second and Josephine Pilian third.

The novice class test of fifteen minutes was won by William J. Callahan, who averaged ninety-four words a minute. Henry W. Jones won the 1922 school class with an average of one word a minute for fifteen minutes.

Birdie Reeve, whose father says that she can write 250 words a minute with two fingers, has challenged any professional speed typist to a contest in which ordinary newspaper or office work is the basis. She says that the conditions of the typewriting contest are the Business Slow favor the speed typists employed by the typewriter manufacturers.

COMMISSION INVESTIGATING Mothers' Allowance Will Meet Again.

A royal commission which is investigating the question of mothers' allowances and minimum wage for women in industry met again here this morning, with Dr. W. C. Kierstead of Fredericton in the chair. It was decided to meet again on next Saturday, when the needs of an act relating to mothers' allowance in the province will be taken up.

It was planned to ask several of the social workers in provincial societies to appear before the commission and give their views in the matter. Mrs. J. L. Suggs of St. John is secretary of the commission.

KEEP WORK IN ST. JOHN.

The St. John Dry Dock and Shipbuilding Company will not depend solely on ships for business. One department of the machine shops will specialize in mill work, such as has hitherto been sent to Montreal or elsewhere. The company has already received a contract for re-conditioning the Nashua Pulp and Paper Company's mill, that will keep this portion of the machine shop busy for two months.

ENGINES BOILERS NEW MACHINERY USED

E. LEONARD & SONS LTD. ST. JOHN, N.B.

SPLIT PULLEYS, SHAFTING, ETC.

LOCAL NEWS

THE MARKET.

There was a very good display in the County market today. Eggs were higher at from 60 to 70 cents a dozen.

BURIED TODAY.

The funeral of Frederick E. DeMille was held this afternoon at St. George's church. Service was conducted by Rev. W. H. Sampson. Interment was made in Ferhill.

AT THE HOSPITAL.

The condition of George Gallant, who was struck by a street car on British street early Friday morning, was reported to be about the same at noon today.

TO HELP IN CELEBRATION.

At a special meeting of the East St. John Community Club last evening it was decided that the time being so short, the club could not enter a float in the Dry Dock parade. It was decided, however, to decorate the club house and to stretch banners and strings of flags across the Red Head road at Kane's corner and opposite the club house.

AUTO WAS TAKEN.

A Ford coupe, owned by Dr. A. Porter, was stolen from the south side of King Square late last night and this morning was recovered by the detective department. The car had been left in a yard of Chesley street during the night. The detectives returned it to its owner. As far as could be seen it had not been damaged.

HAS NEW GRAND DAUGHTER.

J. M. Woodman, general superintendent of the C. P. R. New Brunswick district, returned to the city today from Montreal where he went to visit his son, T. G. Woodman, general manager of the C. P. R. on Tuesday.

The stock market was in a state of confusion on Tuesday. The stock market was in a state of confusion on Tuesday. The stock market was in a state of confusion on Tuesday.

A GOOD SUBJECT.

In keeping with the spirit of next week's big event—the opening of the St. John dry dock—R. E. Armstrong, secretary of the Board of Trade, addressed about 45 children in the public library this morning on the Port of St. John, its history, its equipment, and its opportunities. He displayed a large number of pictures and charts and his talk was listened to with interest by the large number of children there.

FINED \$20.

Ivy Slater appeared in the Police Court this morning on a charge of assaulting Harry Brittain and using abusive language to him. He testified that on last Thursday he was walking in King Square with a friend when the accused called to him, used abusive language, knocked his hat off with an umbrella, followed him down King street, continuing to use remarks, and that later she again accosted him in the street and used abusive language. Magistrate Henderson struck a fine of \$20 for two months in jail.

BOY TRUANT.

A charge of truancy was made against a small colored boy in the police court this morning. Inspector McManis said that he attended school on King street with a friend when the accused called to him, used abusive language, knocked his hat off with an umbrella, followed him down King street, continuing to use remarks, and that later she again accosted him in the street and used abusive language. Magistrate Henderson struck a fine of \$20 for two months in jail.

HYDRO MATTERS.

It was reported at the office of the New Brunswick Electric Power Commission this morning that the water was rising steadily in the west branch of the Musquash. The members of the commission visited Musquash yesterday and expressed themselves gratified with the progress of the work and the way in which the water was coming up. They will be here again on Wednesday to hold a meeting.

PORT OF ST. JOHN.

Arrived Yesterday.

Str. Mary, 1286, Goodman, Monte Christi.

CANADIAN PORTS.

Montreal, Oct. 26.—Arr. str. Manchester Division, Manchester; Afghanistan, Genoa; Maid of Sparta, Barry; Lakonia, Glasgow.

Sid. str. Trefusis, Australian ports; Montreal, Liverpool; Manchester Shipper, Manchester; Maid of Sparta, Greek ports; Maid of Lemnos, Greek ports; Athenia, Glasgow; Canadian Beaver, St. John's, Nfld.

BRITISH PORTS.

London, Oct. 24.—Arr. str. Minnehaha, New York.

Sid. str. Adonia, Montreal.

New York, New York for Halifax.

Southernport, Oct. 23.—Arr. str. Orpington, New York for Halifax.

Avonmouth, Oct. 23.—Sid. str. Caladhu, Montreal.

Queenstown, Oct. 24.—Sid. str. Celtic, Liverpool.

Liverpool, Oct. 24.—Sid. str. Franconia, Boston; Carmaria, New York; Montclair, Quebec.

FOREIGN PORTS.

New York, Oct. 24.—Arr. str. Laconia, Plymouth.

Oct. 23.—Sid. str. Torrance, Head, Montreal.

Oct. 24.—Arr. str. Yankton, Halifax.

CHILDREN'S WEEK.

Are you going to receive a \$4.50 picture of your child free? Children's week starts at The Reid Studio Tuesday, Oct. 30.

REPORTED U.S. HAS OFFERED TO HELP TO SETTLE REPARATIONS PROBLEM

Britain Anxiously Awaits Baldwin's Speech at Plymouth Tonight.

478,000 Negroes Left South In One Year

High Wages Paid in North Draw Laborers From Thirteen States.

Washington, D. C., Oct. 27.—High wages in the North caused 478,000 negro laborers to migrate from the South in the year ended August 31 last, according to an announcement by the Department of Labor.

Georgia led in negro migration, 120,600 leaving that State, while Oklahoma reported 1,000, the smallest of any of the Southern States for the year.

The Labor Department's survey, conducted by Phil H. Brown, showed the migration from other States was as follows: Alabama, 80,000; Arkansas, 8,000; Florida, 90,000; Kentucky, 2,500; Louisiana, 15,000; Mississippi, 36,000; North Carolina, 25,000; South Carolina, 20,000; Tennessee, 10,000; Texas, 5,000; Virginia, 100,000.

The survey was based on figures submitted by State, municipal and civil statisticians and authorities, and Secretary Davis said he believed the figures were a fairly accurate summary.

Southern chambers of commerce have expressed the opinion to Secretary Davis that the coming winter will bring the return of a large number of negro laborers.

"Other prominent officials," Mr. Davis said, "were reasonably certain the yield of migration from their States could be traced to specific areas, and the comments of U. S. newspapers on the two are displayed conspicuously in the London newspapers. Although some reports express the belief that Mr. Baldwin himself would like to have made the proposal for an international conference which General Smuts advanced, others suggest that the South African Premier spoke with the foreknowledge of the Government."

Any statement seems to have Government approval, for Secretary of State for the Colonies, the Duke of Devonshire, in an address last evening said he had no objection to the subject of wide press discussion, and the comments of U. S. newspapers on the two are displayed conspicuously in the London newspapers. Although some reports express the belief that Mr. Baldwin himself would like to have made the proposal for an international conference which General Smuts advanced, others suggest that the South African Premier spoke with the foreknowledge of the Government."

Referring to Ambassador Harvey's statement, the political expert of the Daily Mail says it is understood the Government is now closely studying an offer by the U. S. to participate in a settlement of the reparations question should the assistance of that country be required.

The writer adds: "Apparently this is as far as the negotiations have gone, but the indications are that, should an agreement be reached with the U. S. on this point, a conference to determine Germany's capacity to pay and the means of obtaining payment will not long be delayed."

Ten Millions to be Spent in the Province of Quebec