from the tenants of portions of the Glebe (about \$655.00) the real estate is entirely unavailable. The most saleable portions of the Glebe are under long leases having many years yet to run, and, if it were not so, no part of it could probably be now sold for a price which it would be right to accept. It will be seen, therefore, that no trust whatever can be placed it our property, for relieving us from any portion of our debt for many years to come. It is as well that the Congregation should understand this to be the case. Your Committee believe, nevertheless, that, notwithstanding this fact and the pressure of the times, the Congregation both can and will pay their just debts, and contribute generously besides to the work of Christ

They have gone thus fully into the financial position of the Congregation that all may known what is expected from them. There may be some inclined to believe that, with more energetic managers, the balance sheet would be pleasanter to contemplate. This may be so, and yet your Committee feel that they have done their utmost for the interests of the Congregation during the past year. They have collected \$680.00 of the old arrears of pew rents, were valued at \$500; they have collected \$758.52 from which the tenants as against \$597.50, collected during the previous year; and they have collected within \$242.06 of the amount of pew rents collected during the previous year; the total of all the sums collected coming to within \$68.84 of the amount collected by their predecessors for the year They might, perhaps, have resorted to what to 1877-'8. some would have seemed harsh measures for the collection of your debts; but if they have erred at all they have preferred to do so on the side of leniency; believing that the best assistance any managing committee can have must be the right feeling of the individual members of the Congregation, and the regard which each ought to have for the general benefit of the whole and the common good.

All which is respectfully submitted.

ROBERT CASSELS, JR.,

OTTAWA, 3rd March, 1879.

elsewhere.

President

Note.—At the Annual Meeting of the Congregation, on the 3rd March, the Kirk Session and Temporal Committee were requested to consider whether any other system than the one at

present pur annual inte

In acce Session and was resolved

"That the at Report to the loan, for the of that fund accustomed the necessar the interest."