ROSPECT **AKENS GRAIN**

Three to Four Export Buying alls Off.

13.—Grain markets all. rd today, owing largely an armistice. Wheat to 4 cents net lower, \$2.41 to \$2.4114, and

1% to 3% cents down.

If cent to 1% cents. Income was an advance

2 cents.

atlook for an armistice atlook for a tendency ced by signs of export, beral scale. Then came hat Russian and Polish ranged a meeting to take a quick break in values beequent rallies failed to the port of Galveston with grain and that railthere had been stopped against the bulls, and that the British royal again withdrawn from buyer. The close was at est point of the day.

as armistice tall, had on, corn, despite reports or and the port of the day.

ws Held the Price of Wheat Financial Times has

obert McGill, secre-Vinnipeg Grain Ex-that farmers in westeat this year.
heat Europe will be ll be that from North Argentina," says Mr.
nia will have none to is prohibiting export, and there is no prosnts from Russia.

planted to wheat in a this year is slightly ast, but a larger crop ause of unusually favand soil conditions and growing time? and growing time."

and growing time."

men smile at the

to the Chicaso mar
ember wheat has sold The present market ound \$2.40. The Winound \$2.40. The Win-arket for wheaf opens a few days' run of this crop will be.

GO MARKETS. & Co., Standard Bank the following prices on rd of Trade:

High. Low. Close. Close. 197 192 192 191 183½ 177¾ 177¾ 170¼ * 123 1/8 123 1/2 126 1/4 148 1/8 149 152 1/4 125 125 7/8 127 1/2 25.50 25.30 25.30 25.10

19.07 18.77 18.95 18.62 19.45 19.17 19.35 19.00 15.47 15.40 15.42 15.20 15.97 15.82 15.90 15.65 CASH PRICES.

13.—Wheat—Nor 2 red, 2 hard, \$2.59 to \$2.61½, xed, \$1.59 to \$1.60; No. 0 \$1.69. ute, 76c to 77%c; No. 3

GRAIN MARKET.

13.—Oats closed 146 r; 1½c down for Dewer for May; barley ½c, and 1½c down for Dedown for October, and ovember, and ryo uncer. Quotations: open, 85¼ to 85½; close, pen, 79½c; close, 78¼c; close, 83½c b.

open, \$1.26; close, er, open, \$1.26; close, er, open, \$1.16%; close, er, open, \$1.26; close, er, open, open, \$3.58; c'ose, ber, close, \$3.56a. open, \$1.95;

Prices.
7. 96c; No. 3 C.W., 94c; 94c; No. 1 feed, 90c; C.W., \$11.45\%: No. 4 jected, \$1.17\%; feed, . W.C.. \$3.55½: No 2 . 3 C.W., \$3.05½ re-. 3 C.W., \$3 ack, \$3.55½.

is not in need is a



STOCK SCARCITY LIMITS BUSINESS

Limited Offerings Contracts Trading.

Dome continued its—advance again yesterday, but all the activity was in New York, where the price reached \$12. Stock was sought for on the Standard exchange, but local holders appear to be sitting tight and the only offering in the hands of brokers during the first hour was one hundred shares at \$18 a share.

McIntyre did not recognize to any marked effect the announcement that the company had bought the Blue Diamond coal mine in Alberta. The opinion seems to be favorable to investing the now dormant treasury of the Timiskaming into a continuing mine rather than distributing the money, and this company will be offered the privilege of sharing in the prospect.

The mining market generally was not active. McIntyre. V. & T., and Keora constituted the main business in the golds, while Timiskaming abserbed most of the attention in the sorbed most of t

first sight, the deal is not altogether to the liking of some brokers, and it remains to be seen whether the shareholders of the companies will take any more kindly to the action of the de-

The deal involves two northern One tario mines and the great coal fields of Alberta. The Ontario companies are purchasing the Blue Diamond Coal Mines, Limited, of Brule, Alberta, a concern with an acreage of some six square miles, said to be producing over five hundred tons of steam and sooking coal daily, and have optioned the Caradian Coalfields, Limited, a far greater tract, lying along the Have The deal involves two northern Onfar greater tract, lying along the Hay

Private information received in To-rento is to the effect that the biggest find yet made on the International Nickel Company's property was that recently reported. Below the 1,500-foot level the diamond drill passed thru 72 feet of Pentlandite, which shows 24 per cent. of nickel,

PRICE OF SILVER. Lendon, Aug. 13. - Bar silver, 5944d

per ounce. New York, Aug. 18.—Bar silver, 95%c

CHEESE MARKETS. Montreal, Aug. 13.—At the United a Pairymen's Co-Operative sale, held at their room here today, the offerings of Ontario cheese amounted to 2346 boxes, the sales and prices being apportioned as follows: 459 boxes No. 1 white, 26%c: 1416 boxes No. 1 colored, 25%c; 392 boxes No. 2 colored, 25-160; 79 boxes No. 2 white, 54%c bid, 25c wanted, not sold.

Montreal, Aug. 18,—At the Quebec Agricultural Co-Operative Society sale, held at the board of trade today, 1819 boxes of creamery butter were offered, of which 582 boxes of No. 1 and 510 boxes of No. 1A sold at 57% of \$350 boxes of No. 8 at 56140, and 375 boxes of pasteurized at 5842c.

ALL STOCKS CHEAP

similar to those which in the past have been followed by extraordinary profit-making opsussed in our WEEKLY MAR-KET LETTER, published regu-

This week's issue also includes latest information concerning

CANADA COPPER COSDEN & CO. CITIES SERVICE ISLAND OIL MIDDLE STATES UNITED RETAIL CANDY

And on Seventy Other Oil, Mining and Curb Issues, that are of interest to the investing public.

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CHAS. A. STONEHAM & CO.

Stock Brokers

23 Melinda St. - Toronto, Ont.

NEW YORK STOCKS DISPLAY STRENGTH

Mining Market Strong, But Gains Run From One to Seven Points-Sterling's Buoyancy a Factor.

PORCUPINE CO.

GOES INTO COAL

New York, Aug. 13.—The Curbolosed strong. There was active short covering all thru the list and a small amount of profit taking was easily absorbed. The general situation of the market assumed brighter aspects during the afternoon trading.

At the close General Asphalt was up \$1-2 at 50 1-2. Submarine Boat gained 1 at 111-2. Retail Candy rebounded very easily and sold at 12. Pulp and Paper, after breaking thru 4 moved back to 45-8. Profit sharing was under pressure and touched 1. The olls were steady. Merrit was stronger and sold up to 12 8-4. Midwest Refining gained 1 at 144. Boone of the market assumption of the market assumed brighter aspects during the afternoon trading.

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The mining lastes were compara.

MONTREAL ADVANCE

River, some thirty miles from the Blue Diamond, and known to contain animacite. The Blue Diamond's capitalization is \$1,500,600, and that of the Canadian Coalfields ten millions. The sption on the latter is understood to be for fifteen years. The seller of the Blue Diamond is Mackenzie, Mann & Co., and this firm is also a heavy holder in the optioned preperty.

It is officially stated that the McIntre Company is the purchaser, and it is proposed to share the deal with the Timiskaming Mining Company.

Large Ore Body Found

By International Nickel

River, some thirty miles from the Blue Diamond is stock exchange was continued local stock exchange was continued again today with the paper stocks show ing up better than yesterday and with one exception each showed substantiat a rise of 3½ points to 112, closing at 111.

Ablitibi made a new high for the movement at 76, closing there with a net gain of 1½ points. Spanish River preferred sold up a point to 115 and the common was up 2% points at 109½. The largest gain in the papers went to Way-agamack, which on a turn over of only 160 shares sold up six points to 124, at which it closed. Brompton was irregular, declining nearly two points from the opening, but this was nearly all recovered in a rally which closed the price overed Smith, in small lot sale was up 3 points to 153.

The utility group was irregular with Toronto Railway the strongest stock, being up 2 points to 40.

Weaker issues included Lyall, dewn 12 points from a previous last sale, closing price being 58, with 57 bid and 60 asked.

Total transactions: Listed, 10,141; bonds, \$21,900.

BRADSTREET'S REVIEW

Toronto reports to Bradstreet's say that during the past week there has been very little in the way of new Victory, 1937 development in the local business situation, nor is it expected that there will be until the outcome of the western crops is assured. Feeling is good, and continues to improve with reports of satisfactory conditions in the west and in Ontario and east as well. Bell Tel. ...102 1021/2 102 Reductions on the latter have been made in some cases where manufacturers were able to obtain leather at concessions, but this can only be regarded in the light of particular instances, and no prophecies are being made one way or the other for the future. Prices of woolens are firm, with an upward trend if anything. Wholesale clothing is slow, while retailers are trying to realize on their stocks to some extent. Leather also

tocks to some extent. Learner tooks to some extent. Learner to generally is rather uneasy.

Manufacturers on the whole are busy, and labor in demand, altho in certain quarters there is some unemployment reported. It is claimed that caveral clothing concerns have reductive to the several clothing concerns have reduc-ed operations considerably, while some metal workers are also stated Banks to be idle. The automobile industry Commerce ...182 Dominion ...195

stances.

In the live stock markets, further declines have been made in cattle prices, while lambs and hogs also are prices, while lambs and hogs also are lost the prices of dressed beef and lost the lambs are lost the lambs and hogs also are lost the lambs are lost the lambs and hogs also are lost the lambs are lost th weaker. Prices of dressed whole-lambs have been reduced by whole-sale butchers in consequence. The provision market is fairly strong, altho in the case of meats, as well as elsewhere, the holiday season is havelessewhere, and the holiday season is havelessewhere, the holiday season is havelessewhere, and the holiday season is havelessewhere.

bacon, Cumberland cut, 26 to 30 lbs., 184s.; clear bellies, 14 to 16 lbs., 202s.; long clear middles, light 28 to 34 lbs., nominal; long clear middles, heavy 35 to 40 lbs., nominal; short clear backs, 16 to 20 lbs., nominal; shoulders square, 11 to 13 lbs., 450s.; N. Y. shoulders, 134s., 6d.; lard, refined 158s., 6d.; American, refined, pails, 28 11-2d.; lard, unrefined 155s. 158s., 6d.; American, refined, pails, 2s., 11-2d.; lard, unrefined, 155s., 6d.; It begins to look as the it will soon turpentine spirits, 153s.; petroleum, be easier to go out and earn a dollar refined 2s., 11-2d.

Ton. Extension
U. S. Steamships
United Profit Sharing White Oil Corporation

Record of Yesterday's Markets

STANDARD STOCK EXCHANGE. TORONTO STOCKS. Atlas 15
Apex 11½
Boston Creek 25
Dome Extension 35
Dome Lake 4
Dome Mines 14.00
Gold Reef 3
Hollinger Cons. 5.80
Hunton 11½
Keora
Kirkland Lake 58
Lake Shore 120 do. preferred 82
Atlantic Sgr. common ... 144 12.50 Moneta
Newray
Porcupine V. & N.T....
Porcupine Crown
Porcupine Imperial
Porcupine Tisdate
Preston
Schumacher Gold Mines.
Thompson-Krist
West Dome Consol.
Wasapika do. preferred Can. Gen. Electric Can. Loco. common ... do. preferred City Dairy common do. preferred Silver-Crown Reserve
Foster
Gifford
Great Northern Silver Leaf
Timiskaming
Trethewey
White Reserve
York, Ont. ork, Ont.

 Vacuum Gas
 271½

 Petrol Oil
 125

 Ajax
 37

 Eureka
 37

 Total sales, 68,340.
 Silver, 95%c.

 STANDARD SALES.

Op. High, Low. Cl. Sales. 3,000 125 2,000 1,200 1,000 1,000 1,000 7,700

20	Supplied by Hamilton B. Wills	or (
	Limited, 90 Bay street, Toronto.	
25	Bid.	As
34	Allied Oil 20	
20	Anglo-American 20	2 2
	Poons Oil	•
13	Boston & Montana 63	6
	Boston & Montana 63	6
19		
- 9.	Canada Copper 1/2	
5'	Cont. Motors 9%	
	Cont. Motors 95% Dominion Oil 6½ Divide Extension 21	
200	Divide Extension 21	2
600	Elk Basin Pete 7	
000	Federal Oil 236	
000	Federal Oil 23% General Asphalt 49	4
	Glenrock Oil 21/4	
	Gold Zone	1
	Trade Minima	1
	Hecla Mining	
es.	Heyden Chemical 5%	
040	Livingston Oil 41/2	
210	Radio 15%	
345	Inter. Pet 34%	. 3
680	Merritt Oil 13	13
95	Marland Defining 414	4
10	Midwest Refining 143	144
	Mother Lode 58	59
30	New Mother Lode 3%	-
120	North American Pulp 41/2	
120	North American Pulp 4½ Omar	
10	Philip Morris 4	
350	Parfection Time 13/	
601	Perfection Tire 13%	
45	Producers and Refiners 5%	
965	Ray Hercules 1/2	
	Ryan Oil 19	1!
80	Submarine Boat 11	11
893	Silver King 30	3
	Simms Pete 93%	!
178		
300	Skelly Oil 91/8 Salt Creek Producers 30	31
30	Sweets of Am %	
160	Ton. Divide 11/4]
8	Ton Extension 1½	
on	TOR. Extension	

ON TORONTO MARKET

Prices-Speculative Stocks Were Dull.

The Toronto stock market has lapsed into a period of dulness and the curb section which was an adjunct of the Montreal Exchange shows considerably less life than it did. This

Sales of Canadian bonds in the month of July totaled \$19,380,733, compared with \$13,758,711 in June, according to The Monetary Times' record. The following is a summary:

Provincial \$15,800,000 of the Montreal Exchange shows considerably less life than it did. This is doubtless due to a reduction in the orders put thru for effect and advertising purposes. The listed issues on the local market down to close conformity with public operations and these are curtailed by the inability to secure funds for speculainability to secure funds for speculative purposes. Many of yesterday's transactions were for broken lots and would seem to indicate purchases more for investment than speculation. The only one of the older speculative issues to exhibit buoyancy was bread, which shot up over two points to 25 3-8 on three board orders. The

but this was due to the New York gations on account of the Pacific Great market, and to maintain a semblance Eastern Railway. of parity with the bigger exchange. The ominous feature of the day's business was another drop in war bonds in which the 1925 and 1931 issues sold at new bottoms.

MONEY AND EXCHANGE.

London, Aug. 13.—Bar silver, 59¼d per ounce. Bar gold, 112s 11d. Money, 5 per cent. Discount rates, short bills, 6% per cent Three month bills, 6 11-16 per cent. Gold premiums at Lisbon, 140.

Paris. Aug. 13.—Prices were firm on the bourse today. Three per cent, rentes, 54 francs 35 centimes. Exchange on London, 50 francs 27½ centimes. Five per cent. loan, 87 francs 50 centimes. The dollar was quoted at 13 francs 82 cen-times

Glazebrook & Cronyn report exchange rates as follows:

Buyers. Sellers. Counter.

N.Y. fds... 13 13-16 13 15-16

Mont. fds... par. par. ½ to ½

Ster. dem... 414½ 415½

Cable tr.... 415½ 416½

Rates in New York, demand sterling, 3.64¾ to 3.65½.

NEW YORK COTTON.

A. L. Hudson & Co., \$02-7 Standard Bank building, report New York Cotton Exchange fluctuations as follows:

31.45 31.65 31.10 31.31 30.30 30.42 29.38 30.15

WAR BONDS WEAK JULY'S BOND SALES SHOW AN INCREASE How's The Market

Two Issues Sell at New Low Provincial Issues Make Up Bulk of More Than Nineteen Million Dollars.

Provincial \$15,800,000
Municipal \$3,080,733
Corporation 500,000

one corporation issue. Details are given

bread, which shot up over two points to 25 3-8 on three board orders. The other issues were dealt in sparingly and altho the Wall Street market was quite firm, this market made little response.

The pulp and papers were feeling their way around the recent advanced prices without attracting the following of a few weeks back. Among the inactive stocks on the exchange. Dome made a jump from \$12 to \$13, but this was due to the New York market, and to maintain a semblance

BANK WLIL HONOR YORK DEBENTURES

Arrangement Now Reached in Settlement of Difficulty Over Hydro Accounts.

An arrangement has finally been An arrangement has finally been reached between the York township officials and the Canadian Bank of Commerce by which the bank will advance money on the collateral security of debentures received recently authorized by the township, to pay for light and power extensions now being made by the Toronto Hydr-Electric system.

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