### Help Wanted

TERS—We want two god atters. Steady work ye ood wages. Apply at one Shoe Co., 350 Sorauren av

KERS AND MACHINIST 

Healthy Day in Transaction

of Business.

DEMAND FOR COPPERS

Helped Munition Shares to

Advance.

ence and With a Few Excep-

tions Local Stocks Unsteady.

was not of sufficient importance to arouse any local enthusiasm. Mont-real had a better market and the sup-

porting interests there are either fi-

which are lacking on the Toronto ex-

ters were well supported, but outside these the price ranges were quite un-certain and buyers were none too will-

ing to be given prominence. Shredded Wheat was strong, with a sale at 106,

but this issue is too confined in its distribution to be accepted as a mar-

ket indicator. Cement was easier, but

rallied when forced realizing had been

of old country stock. The curb deal-

ings had no special character, except a further sharp drop in Steel and Ra-

**GOOD** RALLY AT CLOSE

FOR MONTREAL STOCKS

Market Behaved Irregularly Un-

der Influence Controlling

From New York.

Bridge and Cement were the strong

er and more active features in the bal ance of the market, the latter rising 11-4 to 46 1-2 and finishing strong at that price bid, while Bridge rose 1 1-2 to 221 1-2 and closed strong at that price bid

price bid.

Iron opened firm, but sagged to

new low for the movement of 43 3-4, later recovering to 44 7-8 and closing at the best price, with 44 7-8 bid. A block of 12,000 Asbestos sold at 70.

Flax- 48

the better is impending.

iplished. Steel Corporation red hands at 44 1-2, special terms

nge. Nova Scotia Steel and Smel-

illy stronger or have convictions

### rticles For Sale

practically new Lozier car; pr; been driven very little just out of pain; shop; full with extras, Tel. M. 2347.

### Yonge. Live Facts

RAPY is endorsed by the edical authorities of Europe lea. Why? Because Manotts results in stubborn chronics troubles, that could not be ordinary measures of treate specialize in the treatment and nervous disorders. Exproves that such troubles as ire special treatment. Special is required, and a consideration of time for each treatment, best results. We are just as you are that it can't be done quicker, but there's one waying right, and there's no short cess in these cases. They resulted and thorough work, but we failures. We do not claim cure every case. But we do that can be done, and there who have Mano-Therapy to better health and happiness of suffering. Dr. Charles Mano-Therapist, 601 Spading oronto. Hours, 1.30 to 5, and 1. Phone College 4876.

## Printing

coal and Wood

ON-Murray Mine anthracit

TAUGHT in 20 lessons. Chri heol of Music, Main Building, Yonge and Si

# a low-priced set of test ssary. Consult us when yo ed. Specialists in bridge an rk. Riggs, Temple Buildin

IT, Exodontist, practice Ille

OWAY, Dentist, over ir ser-Yonge and Queen. Specialty, d brides. Main 4934 eq?

# Massage)

NURSE, graduate, masseuse, c, electric treatments. 716

MASSEUSE—Hospital ex-electrical treatments; baths n, near Grace Hospital, ed? RUSSELL, late of the Waning, will open new massager electrical and vibrators, in Sterling Chambers, cor nge and Cariton, on and aft

Baths, Superfluous Hair re-Irwin Avenue. North 4729

and Electrical Treatments, pert masseuse. 7 Alexander orth 6834.

Massage and Baths. 486

## Dancing

Palais Royal Dancing Acad-ge and Gerrard streets; be-classes forming; assembly y and Saturday evenings; ax-is". Prof. Early. ed?

S—Private, Riverdale Masoniarkdale Assembly Had. Tele Smith, Gerrard 3587. ed?

WELL, Psychic Palmist

## Herbalists

eart failure, asthma, bre eumonia, shortness of brea r's Nerve Tonic Capsul Drug Store: trial boxes.

nada's Leader and Great e. 109 Queen claide 2573.

## Chiropractors

uter, only chiropractors have Palmer graduate. Lad

## Medical

y when cured. Co ooms and Board

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arriage Licenses

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### Contractors NG & SON. Carpenters

unding Material

House Moving

VING and Raising Done.

## THURSDAY MORNING GRAIN PRICES DROPPED STOCKS GOT STRONGER ON MOERATE TRADING ON LOW CABLE OFFERS

New York Exchange Passed Predictions of Large Australian and Argentine Shipments Had Depressing Effect.

## GOVERNMENTS TO BUY

Centralization of Cash Purchases Rumors of More War Contracts for Europe Also Induced Decline.

NEW YORK, Feb. 2.—For a time today the market threatened to yield very considerable part of the mound reggined in the previous dy's dealings, prices evincing a strong tendency to react on comparatively small offerings. This condition was completely readjusted later when the list, almost as a whole, rose well above highest quotations of the early week.

Trading was moderate and more contracted, the leaders, aside from united States Steel, consisting of such mixed issues as Crucible Steel, wherean Petroleum, U. S. Industrial Alcohol and Mercantile Marine preferred. It was the unusual character of these shares which gave early panse to the market.

Less was heard of the effect, speculatively and otherwise, of President Wilson's speeches, and if the Appar incident added to the complicated foreign situation it was not the course of inter-CHICAGO, Feb. 2.—Bearish cable quotations had a depressing effect to-day on wheat. As a result the closs here was 1 3-8c to 2c net lower, with May at \$1.33 and July \$1.24 1-2. Other grains underwent a sethack—corn 7-8c

Appam incident added to the complicated foreign situation it was not discernible in the course of international shares. London was again a seller of Eries, Canadian Pacific and some of the lesser metals, but these were easily absorbed on advancing prices. The more conspicuous shares of the munitions group were only fairly brong at first but became more active and almost buoyant, in fact, the sole features of the final hour, when Crucible Steel. Baldwin Locomotive and Studebaker showed gains of two to six points over yesterday's final figures. Their rise was accompanied by the usual rumors of more war contracts.

Failure of the American Smelting directors to increase the common lightend was temporarily disappointments.

Moderating temperatures, that promised increased arrivals, especially in the northwest, tended to give emphasis to bearish sentiment regarding wheat. There was also a more general disposition manifested to consider that the snow protection thruout the west and southwest would prove ample for the needs of the winter crop. Hedging by packers more than wiped out temporary gains in provisions. The chief pressure was on lard.

# Mining Notes

Failure of the American Smelting directors to increase the common dividend was temporarily disappointing, but all metal strengthened later on indications of an increase in the future demand for coppers. Oils, motore and less distinctive issues were three to seven points higher, with a gain of 13 for Willys-Overland at 218. A helated demand for shares of the independent steel companies helpful to U. S. Steel, which made a maximum gain of 1 3-8 at Samples of the ore found on the Adanac property have been brought to Toronto from up north, and these show some remarkable values. The veins where the ore was first discover-ed have upon further development, widened out and give splendid pro-mise of very rich values.

Rails formed only a relatively small part of the day's dealings, with an uncertain trend for some leading issue, despite the publication of additional favorable December earnings. Total sales of stock amounted to 600,000 shares. More of the ore is being brought down today. It is said that when the Cartwright interests make public the assays the public will get a distinct

It is understood that the Cartwright interests have purchased the Wright claim which adjoins the Adanac, and that the first payment has been made. On the Wright claim some surface work has been done on a 6-inch cal-cite vein and several other smaller ON POOR SUPPORT work has been done on a 6-inch cal-otte vein and several other smaller veins exposed by trenching. On the 6-inch vein a fifty-foot shaft has been

The litigation in which Bailey has been involved for some time may be cleared up when the case comes up for trial this week in the courts. Should the legal tangle which is at present tying up the property, be dissolved, it would result in an active market for the stock, it is said.

It was authoritatively reported yesterday that Schumacher stock will this week be listed at the Standard Stock Exchange.

Several of the directors of the Hol-Buyers Not Anxious for Promin-The Toronto stock market continued in its apathetic mood yesterday and late strength in the New York market

Several of the directors of the Hol-ranging of the annual meeting is cuscompany. The annual meeting is customarily held in February, but this
year, according to Mr. N. A. Timmins,
it will come some time early in March.
The cause for the change is due to the
fact that the office staff has been badly
depleted by enlightments, which has dedepleted by enlistments, which has de-layed the work attendant upon the compiling of the annual report. Of the 700 odd employes of the mine staff and the office, about 125 have left for mili-

### TORONTO RY. EARNINGS SHOW A FALLING OFF eral market support is sufficiently thin to warrant the idea that a change for

Gross earnings of \$5,694,136.43, as compared with \$6,127,096.77 in 1914, the decrease being \$452, 960.34, are shown in the 1915 statement of the Toronto Railway presented yesterday to the shareholders at their yearly meeting in the company's head office. The operating charges were \$3,250.611.95, as compared with \$3,529,546.22 for the previous year, or at the rate of 57.9 per cent. Net ings, the decrease being .5 per cent. Net earnings were, therefore, \$2,443,524.48, or \$114,026 less than in 1914.

The number of passengers carried was 142,061,258, or 10,904,895 less than in the precoding period, and the number of transfers issued was 62,398,638, as contrasted with 65,778,022 in 1914.

Comparisons from the report follow:

1915. 1914.

Gross income ....\$ 5,691,136 \$ 6,127,096 May ...20.45 20.45 20.45 20.45 20.52 10.37

MONTREAL, Feb. 2.-Stocks moved egularly today, opening moderately m, segging in the late morning and then closing up with a good rally. The movement was again controlled by New York. Scotia ranked as the most active stock of the list opening at 96 1-2, later gaining 1-2 point. It reacted 1 to 96 in the late morning, but recovered sharply and closed at 9.8-8 bid, against 96 1-2 the previous

LONDON METAL MARKET.

WINNIPEG, Feb. 2.—There was a decline of 1½c to 1½c today on the local wheat market, May closing at \$1.29%, and July at \$1.25½. The decline followed a steady opening.

Oats went %c to ½c lower after a strong opening. Flax was strong increasing 3½c, and closed at \$2.15. Barley was not dealt in.

Cash trade was quiet, offerings amounting to practically nothing.

Wheat—

Open. High. Low. Close.

West—

Wheat—

Open. High. Low. Close.

West—

Open. High. Low. Close.

Oats—

Open. High. Low. Close.

Open. High. Low. Clos

# Record of Yesterday's Markets

NEW YORK STOCKS. TORONTO STOCK EXCHANGE. Erickson Perkins & Co., 14 West King street, report the following fluctuations on the New York Stock Exchange:

—Railroads.—
Open. High. Low. Cl. Sales.
Atchison ... 104% 104% 103% 104% 1,000
B. & Ohio ... 88% 88% 88% 88% 88% 300
Can. Pac. ... 169% 170% 169 170% 2,200
Ches. & O... 82% 63% 62% 63 2,000
Cnic., Mil. & Am. Cyana'd common 67
do. preferred 9½
Barcelona 9½
Brazilian 13
B. C. Fishing 61
B. C. Packers com Bell Telephone 92½
Canada Bread com 30
do. preferred 90
C. Car & F. Co. 67
do. preferred 98

 Canada Bread com.
 30

 do.
 preferred.
 90

 C. Car & F. Co.
 67

 do.
 preferred.
 48

 Canada Cement com.
 47

 do.
 preferred.
 73½

 Can. St. Lines com.
 18½
 73½

 Can. Gen. Electric.
 112
 73½

 Can. Loco. com.
 62
 62

 do preferred.
 62
 62

 Canadian Pacific Ry.
 62
 62

 Canadian Salt
 62
 62

Canadian Salt
City Dairy com. 98
do. preferred
Consumers' Gas 176

La Rose
Nipissing Mines
Trethewey
—Banks.—

Hamilton .....

Imperial
Merchants'
Nova Scotia
Oottawa
Royal

Central Canada 190
Colonial Invest. 78
Hamilton Provident ...
Huron & Erie ...
Landed Banking ...
Toronto Gen. Trusts 208
Toronto Mortgage ...
Canada Bread ...
Canada Bread ...
Canada Locomotive ...
Province of Ontario ...
Steel Co. of Canada ... 92

& Hartford 68 68% 67 68%

N.Y. Ont. & Western . 26% 27% 26% 27%

Nor. & W. .116% 117 116 117

North. Pac. 113 113% 113 113%

Penna. . 56% 57% 56% 57

Reading . 77% 78½ 77 78½

Rock Island. 17 18% 17 17%

South. Pac. .99% 100% 99% 100%

South. Ry... 21 21% 21 21%

do. pfd. . 59

Union Pac. .133% 134 132% 134

U. R. In. Co. 17

do. pfd. . 33

West. Mary... 26 27% 26 27%

—Industrials.—

High. Low. Cl. Sales. 25 ... 46% 45 46% 150 ... 901% ... 10

do. pref 90/2	STANDARD STOCK EXCHANG
Crown Res 72	
Electric Devel 88 \$5,0 Hollinger 29.85 29.55 29.85	35
Hollinger 793/	30 Cobalts
Mackay com 79%	6 Bailey 51/2
do. pref 671/2 961/4	90 Beaver Consolidated 40
N. S. Steel 971/2 961/4 961/4	50 Buffalo 90
Petroleum12.85 12.75 12.75	or   Chambers - Ferland 20/2
	17   Coniagas 10
uo. pici.	Crown Reserve 45
Steamships	115 Foster
do. Drei 19	on   Gifford 072
Steel Corp 1272	non   Gould Con
Smerters	and Great Northern
	Hargraves
Twin City 95½ —Unlisted.—	Hudson Day
-Unisted	5 Kerr Lake
Ames Holden 21½ 28½ 28½ 1,	TEO LA ROSE 09
	FAR I WICKIIIIOY Dat. Barage
	noo! Nipissing
McIntyre of 00/2 00/2	000   Ophir
	40   Lefel Boll Trong
Steel & Rad 35 98 26	son   Right-oi-way
War Loan 98 97% 98 26,	Selleca - Superior
	Silver Leaf 21/2
MONEY RATES.	Shamrock Cons 18
	Timiskaming 66
Glazebrook & Cronyn, exchange a	and Trethewey 18
bond brokers, report exchange rates	as wettlauter
follows:	York, Ont
Buyers. Sellers. Count	
N.Y. fds 11-32 pm. 11-32 pm. 1/2 to	
Mont. fds. par. par. % to	
Ster. dem. 4.771/4 4.771/4 4.8	
Cable tr 4.78 4.7814 4.8	
-Rates in New York	1 Doing million
Sterling, demand, 4.75 13-16.	Foley 1
Bank of England rate, 5 per cent.	
01110100 000111	Foley - O'Brien
CHICAGO GRAIN.	Homestake
	Hollinger 30.00 2

Buyers. Sellers.

N.Y. fds. . . . 11-32 pm. 11-32 pm.

Mont. fds. . par. par.

Ster. dem. 4.774 4.7742

Cable tr. . . 4.78 4.7844 -Rates in New York.-Sterling, demand, 4.75 13-16. Bank of England rate, 5 per cent.

Open. High. Low. Close, Close LONDON, Feb. 2.—Copper, spot, f94 Jan. 12.36 .... 11.87b ...... 11.87b ..... 11.87b ..... 11.87b ..... 11.87c .... 11.87b ..... 11.87c .... 11.87c ... ed.

Ellectrolytic, £125 10s, up £1 10s.
Tin, spot, £178 10s, off 15s.
Straits, £181 10s, off £2.
Lead, spot, £31 10s, off 5s. Futures, £30 17s 6d, off 70s 6d.
Spelter, spot, £90, unchanged.

Ellectrolytic, £125 10s, up £1 10s.
May
12.01 12.09 11.90 12.06 12.0
July
12.10 12.20 12.04 12.18 12.1
Aug
Sept.
Oct.
12.13 12.26 12.06 12.20
12.17 ...
Oct.
12.28 12.38 12.21 12.34 12.34 CHICAGO CAR LOTS. Rcts. Cont. Est. Lst yr. 103 5 103 61 131 8 131 262 209 6 209 195

NORTHWEST CAR RECEIPTS. Yest'dy. Lst. wk. Lst. yr. 251 249 275 43 89 79

sing 3½c, and closed at \$2.15. Barley and the tendah trade was quiet, offerings amount to practically nothing.

Open. High. Low. Close.

The comparison of the control of t

ğ		ASK.	
ğ	Cobalts-		
g	Bailey Beaver Consolidated	51/2	
٩	Beaver Consolidated	40	害!
٩	Buffalo	90	100
4	Chambers - Ferland	261/2	
2	Coniagas 4	45	- 4
٩	Crown Reserve	6	
켷	Foster	61/4	
1	Gifford	1	
Ü	Gould Con		
)	Great Northern	4	
ķ	Hargraves Hudson Bay		25
3	Kerr Lake4	.50	4
1	La Rose	69	
1	McKinley Dar. Savage	49	
,	Nipissing	.50	7
,	Ophir	9	
'	Peterson Lake	281/4	
'	Right-of-Way	6	
1	Seneca - Superior	93	
3		21/2	
	Shamrock Cons	18	
i	Timiskaming	66	
ı	Trethewey	9	
,	Wettiaufer York, Ont.		
	Porcupines—	•••	
ì		634	
å	Dome Consolidated M	16	
	Dome Extension	291/2	
	Dome Lake	80	
	Dome Mines28	.75	28
8	Foley		
d	Eldorado	1	
	Foley - O'Brien		
			29
	Hollinger 30	22	29
	McIntyre	91	

McIntyre Extension ..... Moneta ..... Porcupine Crown ...... | Porcupine Crown | 84 |
| Porcupine Imperial | 4 |
| P. Tisdale | 2½
| Porcupine Vipond | 70 |
| Preston East D. | 4%
| Teck - Hughes | 16½
| West Dome | 13¾
| West Dome Con. M. | 21½

%	STANDARD SALES.	
	High. Low. Cl.	
	Apex 61/4	1
	Dome M28.12 4 28.12 28.12	
	Dome Lake 25	3,
	Dome Ext 29% 29 29	6
	Jupiter 21 20% 20%	1,
	McIntyre 95 92 93	7,
	Moneta	1
	McIntyre Ext 30	•
rd	Imperial 4 Vinond 70 68 68	3.
on	I Vinond	3
711	Preston 4¼ West Dome 14½ 13¾ 13¾	8,
v.	West Dome Con 22 211/2 211/2	7
e.	West Dome Con 22 21½ 21½ Bailey 5¼ 5½ 5½	10
	Basyer 40	20,
	Beaver 40 Coniagas4.15	
86	Crown Res 44½	1.
06	Hargraves 334 31/2 33/4	2
i 9	Wann Toke4.60	
19	McKinley Dar 90 49 49	2
	Ombin 8	1,
22	Determon Lake 434 40 40	14,
44	1 011 Tool	5,
36		1,
90		4,
	Timiskaming 67 /2 00 /2 00 72	8,
	Wattlaufer 0	
201	Total sales, 97,909.	

TOTAL CLEARANCES. Wheat and flour. 1,040,000 964,000 Corn 2,000 172,000 Oats 3,000 339,000

PRICE OF SILVER. LONDON, Feb. 2.—Bar silver is changed at 27d.

NEW YORK, Feb. 2.—Common silver is unchanged at 56%c.

NEW STANDARD MEMBER. R. S. Sheppard of the local financial firm of T. Richardson & Co., has been elected a member of the Standard Ex-change, on which he has bought a seat.

# BIG DEVELOPMENTS ON TOUGH-OAKES MINE

Company Plans Extension of Underground Works to Five Hundred Foot Level.

OPHIR CLAIM SOLD

Important Ore Body Struck on Dome Lake-Samples Assay Well.

TIMMINS, Ont., Feb. 2.—Kirkland Lake, the Tough-Oakes Gold Mines, Limited, is preparing a big development plan, which will be started shortment plan, which will be started shortly. It is the intention of the company to start shortly the extension of underground works to the 500 foot level. The next two months will be important in the mine's history and will give a good idea of its possibilities at depth. A shaft is down 400 feet and a crosscut connects these works at the 200 foot level with those of No. 2 vein. A station at the 300 foot level will be A station at the 300 foot level will be cut in a few days and crosscutting to shaft commenced. Up to the present the Tough+Oakes has followed the policy of developing the levels before sinking to greater depths. However, the company's finances are in a posi-tion for extensive development work tion for extensive development work and mining costs will be cut down considerably.

\$4.15. Nipissing was wanted around New York Curb Stocks

\$7.20.

considerably.

The mill capacity is approximately at the maximum. But for the past six weeks it has been running largely on development ore. The mill extraction compares favorably with the Porcupine district, altho Tough-Oakes average value including several feet of the wall is higher than Porcupine. Although the country veints are little more the the quartz veins are little more than high grade stringers and often disappearing altogether, the porphyry and sedimentary country rock carried high values. One place there is a stope high values. One place there is a stope 17 feet wide carrying good milling values. No. 6 vein has been trace 1400 feet and is producing good ore. Values across five feet running \$35 a. ton. One works shows 13 foot of ore running \$70 across. The Tough-Oakes stock is closely held and now paring 10 content.

Cakes stock is closely held and now paying 10 per cent.

Kirkland Lake—Paul Reno told your representative yesterday that the Oro Gold Mines, Limited, would start work this spring on its property adjoining the Teck-Hughes and Lake Shore. The company's stock is all held locally. One shaft was put down 40 feet two years ago, but work was

feet two years ago, but work was stopped then.

Timmins—The Preston or Ophir claims in Deloro have been bought by the Builion Gold Mines, Limited, a local company backed by Chicago capital. A small first payment has been made. Clarence J. Heath is man-

been made. Clarence J. Heath is manager.

South Porcupine—The Done Lake Mining Company has broken into an ore body in a raise from the 300 to 187 foot levels. Manager Brown informed your representative that the body, which runs from 5 to 12 foot, will assay between \$7 and \$8 a ton. Mr. Brown was clated over finding the body and yenfured that it had added materially to the mine's prospect. A crosscut is to the mine's prospect. A crosscut is now being run from the shaft on the 400 foot level, to catch No. 1 vein. This into last week in a crosscut on the crosscut will be 400 feet. Outside of the stoping little other development work is being pushed in the mine, awaiting the installation of the cyanawaiting the installation of the cyanawaiting the consistence of the new consistenc awaiting the installation of the cyanide plant. The equipment for the new patent cyanide process left. Toronto last Friday. It is a different system from other plants in Porcupine, the pulp being agitated in a drum. Last month's recovery ran between 76 and 78 per cent. and the new process is being installed under a guarantee of a street cent.

# 95 per cent. recovery. Dick Pearce. SLIGHT RECESSIONS

Market Fairly Active With Easier Tendency Felt Thruout Whole List.

There was a fair amount of activity terday, but trading was not so large in volume as the previous day. The total amount for yesterday was 97,909 shares.
Slight recessions were experienced

thruout practically the whole list, but vieclines did not seem to cause any serious selling pressure. On the other hand, the technical position of the market is such that a small volume of buying would cause a rapid advance.
The short interest quickly piles up on all declines, and when the market starts a real upward swing it will show Apex was comparatively quiet but

Apex was comparatively quiet but was stronger, selling at 6½. Dome Extension suffered a fractional decline, opening at 29½, sellinf up to 29¾ and closing at 29. Trading was fairly active in the moming but 631 celling the tive in the morning, but fell off in the The strength of Big Dome in the New

The strength of Big Dome in the New York market was reflected here, the stock selling at \$28.12½.

Bids for Hollinger around \$29.50 failed to bring out any of the stock, which is being held pretty tightly. Jupiter was firm, selling from 21 to 20%.

Moltype followed the general markets. McIntyre followed the general mar-McIntyre followed the general market trend, opening strong at 95 and selling off to 92. In the afternoon a rally brought the price up to 93 again. The company is said to have earnings of over \$10,000 per week, and with the installation of the enlarged milling capacity this should be increased considerably. There are persistent rumors going the rounds of the possibility of a dividend being declared this year on McIntyre stock. McIntyre stock.
Vipond opened at 70 and reacted to 68. closing at the lower figure. Teck-Hughes was wanted around 16, but no

Hughes was wanted around 16, but no stock appeared.

West Dome evinced a tendency to go up, opening at 14 and selling up to 14½. Later a reaction set in and the stock closed easier at 13%. West Dome Consolidated opened at 22 and sold off to 21½. It was reported that the stock was being listed on the New York curb. This should create quite a market for the stock.

Gence man," was today sentenced to Sing Sing prison for a term of from one and a half to two and a half years. He pleaded guilty a week ago to swinding a physician out of \$200 on the promise of procuring him membership in the Gridiron Club at Washington. Waterbury was recently arrested in Montreal and brought here.

TURK CROWN PRINCE DEAD?

ket for the stock.

Silver remained stationary at 56 7-8,
but the Cobalt stocks showed a tendency to ease off. Timiskaming sold

# CANADIAN MORTGAGE INVESTMENT COMPANY

Net Earnings for 1915, \$121,895

The Annual Statement of the Canadian Mortgage Investment Company for the year 1915, submitted at the Annual Meeting, held yesterday, showed net earnings, after payment of Debenture Interest, War Taxes, and all other charges, of \$121,895—a slight increase over the figures of the preceding year. Including the balance brought forward from 1914, the sum available for appropriation amounted to \$135,726. Out of this the sum of \$72,496 was distributed in Dividends; \$50,000 transferred to Reserve Fund; and the balance of \$13,229 carried forward. The paid up Capital stands at \$1,211,000 and the Reserve Fund at \$405,000.

The Board of the Company was re-elected and is constituted as follows: Messrs. S. G. Beatty, L. A. Hamilton, D. B. Hanna, Joseph Henderson, Hon. Wallace Nesbitt, K.C., H. S. Osler, K.C., and F. W. G. Fitzgerald.

Mr. L. A. Hamilton and Mr. H. S. Osler were re-elected President and Vice-President, respectively, and Messrs. Price, Waterhouse & Company, Chartered Accountants, reappointed Auditors of the Company.

# HERON & CO.

Direct

PRIVATE WIRE Montreal and New York All Stocks

4 COLBORNE ST., TORONTO

There seems to be an effort being made to depress the price of Peterson Lake, the reason advanced by the bears being that Seneca cannot be expected to produce the large amount of ore that it has previously. Even admitting this, Peterson has two other means of income, namely, its own property and the Mercer. And on the other hand, Cobalt mines are a problem. Not long ago Timiskaming was said to be played out. Peterson Lake stock vesterday opened strong at 29 ½ stock yesterday opened strong at 291/4 and sold down to 28 on the close.

Seneca was somewhat erratic, opening at 93, was high at 94 and sold cown to 90, closing better at 93. Adanac was strong at 45 bid, but no stock was forthcoming at this price.

Bailey was higher, selling up to 514.

It Was Broken Into on the Four Hundred Foot

A gang of men left here today to work on the Jamieson claims at Kamiskotia Lake, in Robb Township. Chisholm and Duncan have built excellent camp buildings and apparently will give the Robb-Jamieson-Turnbull district a good chance.
South Porcupine—The Dome Ex.
directors have deferred their visit to
the mine. The works are almost dewatered, and development work will

start shortly. LIVERPOOL MARKETS.

LIVERPOOL, Feb. 2.—Wheat—Spot, easier; No. 1 Manitoba, 14s 4½; No. 3 Manitoba, 13s 11d; No. 2 hard winter, new, 13s 3d; No. 1 northern, Duluth, 14s 1d.

Corn—Spot, easy; American mixed, new, 10s 11d.
Flour—Winter patents, 49s 6d.
Hops in London—(Pacific Coast), £4 to £5.
Beef—Extra India mess, £50s.
Pork—Prime mess, western, 115s.
Hams—Short cut, 14 to 16 lbs., 89s;
Bacon—Cumberland cut, 26 to 30 lbs.,

Bacon—Cumberland cut. 20 bacon—Cumberland cut. 25 bacon—Cumberland cut. 25 bacon—Cumberland cut. 25 bacon—Cumberland cut. 26 bacon—Cumberland cut. 26 bacon—Cumberland cut. 27 bacon—Cumberland cut. 27 bacon—Cumberland cut. 28 bacon—Cumberland cut. 28 bacon—Cumberland cut. 28 bacon—Cumberland cut. 28 bacon—Cumberland cut. 26 bacon—Cumberland cut.

MONTREAL GRAIN MARKET.

MONTREAL, Feb. 2.—There was a fair enquiry from export buyers for Manitoba spring wheat, but, as the prices bid were below quotations, no business was done. Demand on spot wheat was fair from both exporters and millers. Oats were in limited demand, with prices ½c lower. Winter wheat flour was in good demand at an advance of 20c per barrel. Spring wheat flour was firm, with a fair trade passing for local account. Millfeed was in good demand.

DETROIT UNITED EARNINGS.

DETROIT, Mich., Feb. 2.—The annual report of the Detroit United Railway shows total net income for 1915 was \$1,960,761,an increase over 1914 of \$345,760. \$1,960,761,an increase over 1914 of \$315,760. The amount available for surplus after deducting all charges was \$551,100, a decrease from 1914 of \$90,239. The regular quarterly dividend of 1½ per cent. was declared, making total dividend disbursements during the year amounting to \$750,000. Gross earnings from operating, representing passenger income only, were \$12,381,828, an increase over the previous year of \$917,203.

WATERBURY IS SENTENCED.

NEW YORK, Feb. 2.-"Dr." Jules Waterbury, widely known as a "confi-dence man," was today sentenced to

Yussef Issedin Reported to Have End-ed His Life.

dency to ease off. Timiskaming sold higher at the opening at 67½, but decined on profit-taking two points, closing at 65 1-2. Some excellent buying that been going on in this stock for some time past, and large blocks, it is said, are being accumulated by cersaid, interests. Beaver was firm self. Co. from Constantinople by way of Berlin. The message says the crown prince ended his life by cutting artetain interests. Beaver was firm, sell-ing at 40 for a block of 200 shares. There was some demand for Coniagas, and \$4.16 was bid at the close. One block of the stock changed hands at

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**BULLION SECURED BY** CAPTORS OF APPAM

LONDON, Feb. 2.—A quarter million dollars' worth of bullion, in addition to other valuable cargo, was captured by the German commerce raiders who selzed the British liner Appam, The Evening News reported this afternoon.

The bullion was being brought to England from Africa. The exact value of the rest of the Appam's cargo is not known.

WOODFIELD WAS SUNK.

PLYMOU.H, Eng., Feb. 2.—Surviv-ors of the British steamer Woodfield were landed here today. The Woodfield was a 3584 ton steam -

er, owned and registered at London.
There have been no previous reports
of her sinking.

Palmistry

stirma and Hay Fever Cure Live Birds

TT, Specialist, private dis-BLE Private Hotel, Ingle-Jarvis street; central; heat-

& MACKENZIE, Barristers, Sterling Bank Chambers, ng and Bay streets.

ient, etc Crushed stone is bins, or delivered; but west prices; prompt service tractors' Supply Company function 4006, Main 4224, Hill cunction 4147.