in the Traders Bank Building.

Toronto.

The directory of the company shows some prominent and well-known names, among them being Mr. John J. Main, who is vice-president and general manager of the Polson Iron Works, Mr. J. E. Murphy the lumberman, Mr. A. F. MacLaren, ex-M.P., who is also director of the Trusts and Guarantee Company, and several other large enterprises and Mr. Manson Campbell, the capitalist of Chatham, who is president of the Chatham Wagon Co. and the Manson Campbell Co.

Campbell Co.

Several locations for the company's plant are under consideration, but it is understood that Welland is most in favor on account of its cheap power, and fuel and transportation facilities.

It is said that a large valuable body have been secured in the province.

of ore has been secured in the province of Quebec. east of Montreal, on the St

BREAK IN COTTON

Prices Slump 41 Points on General

NEW YORK, Jan. 10 .- There was a

renewal of general excitement and another sensational break in the cotton

other sensational break in the cotton market this morning. A bullish interpretation was placed upon the census figures and the market opened 4 to 14 points higher with March contracts selling at 16.02 and May at 18.19 during the first few minutes. This represented an advance of 13 to 17 points from the closing figures of Saturday and of about \$4.50 per bale from the low level of last week.

of last week.

But these gains brought out a lot of long cotton which had been carried over the recent sensational slump and March contracts sold off to 15.48 and May to 15.65, or 37 to 41 points below the closing figures of last Saturday, and a decline of \$2.70 per bale from the light level of the morning.

high level of the morning.

There was a recovery of 10 or 15 points around mid-day, but the market

points around mid-day, but the market acted very unsettled as a result of the demoralizing break of the forenoon.

NEW ORLEANS, La., Jan. 10.—

Heavy commission house selling checked a marked tendency of the cotton future market to advance following the consus bureau report to the census bureau report to the consus bureau report to the

receipt of the census bureau report day. The New Orleans market opened about \$1 a bale higher than at the close

Friday, and sold off several points un-der the deluge of selling orders put out

der the deluge of selling orders put out by the brokers.

Within the hour following the open-ing the volume of the selling orders became so great that the market fin-ally broke \$2.50 a bale. The May op-tion went to 15.88, a break of 53 points and March dropped 45 points going to

Bank of England discount rate, 4 per cent. London call rate, 2 to 2½ per cent. Short bills, 3½ to 35-16 per cent. Three months' bills, 3½ per cent. New York call money, highest 6 per cent., lowest 6½ per cent., last loan 5½ per cent. Call money at Toronto, 5 to 5½ per cent.

Foreign Exchange.

Rallroad Earnings.

British Consols

Toronto Stocks.

Wabash, January
Illinois Central, December
Toronto Ry., week end, Jan. 8....

| do B | 85 | 15 | Bell Telephone | 146½ | Burt F. N. com | 62 | do. preferred | 94½ 94 | Can. Gen. Elec | 1166 | 112 | 112 |

R. & O. Nav ....

Trethewey .....Banks.-

Agricultural Loan 120 Canada Landed 152 148 Canada Perm 162 Central Canada 179 Colonial Invest 68

132

iii

Realizing Movement.

MATERIAL TANKS

## EQUIPMENT BONDS

Canadian Northern Railway Company to yield the investor 5%

> The remarkable record of Railroad Equipment Bonds for

INVESTMENT SAFETY-Equipment bonds hold a record for security unsurpassed by any other form of railroad obligation. There has never been a loss to holders of Equipment Bonds issued in approved form, and as direct obligations of the Railroad Company.

Canadian Northern Railway Equipment Bonds measure to this bigh standard.

The Security - They constitute a first mortgage on standard motive power and equipment at 75 per cent.
of cost—are guaranteed by the Railway Company.

They mature at the rate of 10 per cent. annually over a period of ten years.

All safeguards are taken for insurance, maintenance and replacement of property. Title to Equipment remains outside railroad until

Equipment is indispensable in the operation of a railroad. The integrity of Equipment Bonds, therefore, must be preserved.

Ask for any further

# DOMINION SECURITIES CORPORATION LIMITED 26 KING STE

# Prices at New York Market Weak From Start to Finish

Wall Street Has a Dull Day With Bears in the Ascendant-Speculative Stocks Heavy at Toronto Markets.

World Office, Monday Evening, Jan. 10. Realizing in most of the speculative ssues gave a soft undertone to the

prices of these stocks to-day. There was nothing in sight except the New York market to influence selling, and to this (no other cause assignmust be attributed the desire to fill orders in the market at fractional

A glance at the day's business shows more sellers than buyers in the market, and it was only because sales were not forced that greater reactions were not wimessed. Holders of the Black Lakes filled all buying orders and the three issues, common, preferred and bonds, were all

offered below last week's figures.

In the older speculative issues attempts to seize profits were none too welcome and sellers had to be satisfied with bid prices if they wished to

dispose of holdings. Bank shares and bond issues were wanted thruout the day at small advances and the movement in Mexican b L and P. bonds from 85 to 87 1-4, vas

Weakness, whether temporary or otherwise, was evidenced by the day's speculation, but sentiment off the ex-change was as a rule against the mar-

Wall Street Pointers. German bank rate unchanged. International Harvester stock divi-

since Friday \$1,102,000.

December is oficially placed at 604,987 fine ounces, valued at £2,696,822.

morrow Steel dividends will be declar-ed. Buy Steel preferred Ontario and Western is very good Get Pacifics and bull Texas and Pacific.

Amalgamated Copper is in shape to do better any time, and Smelting is also ready whenever insiders favor it. New York Central is steadily bulled by some important houses. Atchison may do better as it has been well taken

Under stimulus of the bank statement there may be an attempt to mark up prices somewhat, especially if there is any fair foreign demand to be accommodated, but we do not think this is any time to buy stocks generally and would rather take advantage.

"Under stimulus of the bank statement there, driffs, cuttlery, etc., and for dental and surgical instruments, which require a very fine high grade material. It transpires that the principals interested have been working quietly for several months securing properties and arranging plans of operation. lately.-Financial Bulletin. would rather take advantage of the bulges to secure profits on the national Tool Steel Company, Limited, long side of leading issues and sell capitalized at \$750,000, with its head

short the stocks that show the weak-

est undertone—Town Topics.

Speculatively, after a week of cloudy weather, some sunshine is due, and there is at present nothing of weight there is at present nothing of weight to prevent recovery except firmness in money, and January is a month which in former years has invariably shown relative relaxation.—J. S. Bache & Co.

Twin City Famings

The earnings of the Twin Lity Rapid Sterling, 60 days sight...... Transit Co. for the last ten days of Sterling, demand ........... December amounted to \$201,434, an increase over the same period of 1908 of over the corresponding period of 1907.

7 10 On Wall Street. Erickson Perkins & Co. had the fol-owing: Stocks closed weak, with Union Pacific. American Smelting and level. U. S. Steel, Reading, Union Pacific, Southern Pacific, St. Paul and other active leaders were heavily sold speculative stocks was the good sup-port accorded the investment issues. all day. The inference is warranted that insiders used the rally, as we preall day. The inference is warranted that insiders used the rally, as we predicted, to work off more long stocks. We do not know how far this distribution will go, but until the market reaches an attractive level, where the reaches an attractive level, where the outside public will come in, we think

it is well to buy nothing except on sharp drives for quick turns. Our view is that an entire readjust-Canadian ment of prices is likely to occur before C. P. R. the market will be ready for another City Pronounced upward swing.

Finley Barrell & Co. wired J. P. Bickell: Altho we must admit that the

stock market has a wavering appearance, personal investigation discloses absolute confidence in high places of more active market at much higher London market generally cheerful, levels. We must therefore continue with improvement in consols and cop- to suggest purchases of stocks upon

charles Head & Co. to R. R. Bon-American Beet Sugar expects to show pard: There was a noticeable tendenty for cent. on capital stock for 12 months next March. cy to await developments on the part control of traders and the market fell away in the afternoon without much obstruction. Closing prices were at lowest, with the market weak. The outself power control of the contro Sub-treasury lost \$40,000 to the banks struction. Closing prices were at low-saturday, making the cash net loss est, with the market weak. The outlook is uncertain as there was no deook is uncertain as there was no development which would indicate the future. It is possible the market will sell somewhat lower temporarily, and we would suggest holding off for further recessions before buying.

NEW STEEL PROPOSITION

Company Organized for the Manufacture of High Grade Steel.

A company has recently been incorporated under the Ontario Companies

Act which has for its object the manual Toronto Railway

Tri-City pref. 93 facture of high grade steel such as is used in making edge tools, for planes,

The company is known as the Inter-

THE FIRST ACT OF THE NEW YEAR Fulfil That Long-standing Resolution to

MAKE YOUR WI

THE TORONTO GENERAL

TRUSTS CORPORATION Write, call or phone its office to-day.

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A GENERAL BANKING BUSINESS TRANSACTED SAVINGS DEPARTMENT In Connection With the Branch.

## INVESTMENTS FIRM, SPECULATIVE ISSUES EASIER.

World Office

Monday Evening, Jan. 10.

Strength in investment shares and a tendency to weakness in speculative issues marked the trading at the Toronto stock market today. Bank stocks were in good demand, and offerings of these were readily absorbed by long-distance buyers. The speculative department was inactive, and there was not sufficient realizing on hand to make any special impression on quotations. The speculative side of the market was uninfluenced by anything except the dealings as they presented themselves. Opinions are wavering as to the immediate trend of the market, and under these conditions traders are inclined to keep shy of the long side for the present.

HERBERT H. BALL.

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Sold A. S. S. Constant Constant	the state of the s
minion Steel 96¼ 96¼ ectric Develop, 83 83¼ 83 exican Electric 80½ 80½ 80 exican L. & P 87 88 87¼ extre Bico. 82 81½ 83 81½	Cent. Leath 47% 47% 46% 46% 16% Ches. & Ohio. 91 91% 90 90 12 Col. Fuel 49% 49% 48% 48% 48% Col. & Sou 62 63 61 62 44
o, 1st mortgage 93 92% 93 92% 0 Paulo 100 100	C. P. R. 1804, 1814, 1834, 1874, D. & Hud. 182 182 182 182 182 182 Denver 51% 51% 51% 51%
-Morning Sales Penmans F.N. Burt. Dul. Sup.  2 59 2 50 6044 375 @ 70  3 59 4 10 @ 6042 25 @ 7044  Mackey 25 @ 9442  Mont. P.	Duluth S. S
0 90% 13) Black Lake. 25 @ 134% 25 @ 134% 25 @ 234 140 @ 134%	do. 1sts 52% 52% 51½ 51½ 61 do. 2nds 41 41 40% 40% 40% 60% 668.  Gas 158½ 159% 156% 156% 66% 66% 66% 66% 66% 66% 66% 66% 66%
Pwin City: 3 25 @ 67% Dom'n.  @ 116	Ice Secur. 2 ½ 28½ 23¼ 28¼ IMinois 146½ 146½ 146½ 146½ Interboro 24% 25½ 24½ 24½ 1 Int. Paper
Imperial.  3. Wheat, 3 @ 2361/2 Rio.  2 481/2 25 05 @ 237 z\$5000 @ 93	Int. Paper
@ 74 1000 @ 144 25 @ 90	do. nref. 78 784 78 784 78 M. St.P. & S. 1384 1384 138 138 138 Mex. Cent. 254 25 25 254 254 M. K. & T. 50 10 484 434 Mo. Pacific 71 714 70% 70% 70% 70% 70% 70% 70% 70% 70% 70%
Merchants'. Laurentide. © 178% *25 @ 130%	N Amer 82½ 52½ 82 82 Natl. Lead 89 89 88% 88% 88% Norfolk 99¼ 99% 98 98 98 Nor. Pac 143% 143% 142% 142% N. West. x rts 16.½ 163% 162½ 162½
F.N. Burt. Mackay. Black L. 15 @ 67%   15 @ 67%   15 @ 67%   2\$500 @ 8\$	N. Y. C 124% 124% 122% 123%
@ 981/4: DullSup. 10 @ 141/2 @ 941/4 50 @ 691/4 Morr L. P. 120 @ 881/4 Nor Nav.	Pitts Coal 27% 27% 26% 26% 27% 27% 26% 26% 27% 27% 26% 26% 27% 27% 26% 26% 27% 27% 26% 27% 27% 26% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27
Com, 01 of 253000 @ 83 1 000 Com, 01 of 02 01 of 253000 @ 83 1 000 Com, 01 of 02 01	Rep. Steel
mperiali 0001 Twin City. Whamilton. 6/23/2 add 010 @ 115% add 10 @ 205	Rock Island
Domi West 100 La Rose Tor. Ryl.  @ 90 100 @ 4.90 25 @ 128.  Preferred zBonds. xSixty days.	South Ry. 32% 22% 22% 32% 32% do. pref. 73% 73% 73 73 73 81. L. & S.F. 58 58 58 58 58 58 59 40 74 75 75 75 75 75 75 75 75 75 75 75 75 75
Montreal Stocks.  Ask. Bid.  nadian Pacific Ry 180% 180% 1700% 1807% 180	St. Paul . 155% 155% 1534 1534; Sugar . 122 123 121% 122 Tenn. Cop 39 39 33% 33% Texas
mols preferred	Twin City 116 116 115 115 Third Ave 19½ 18½ 18½ 18½ 18½
ackay 91 ackay preferred 784 illo Traciion 36% 36 reto Rico 93 chelleti & Onfario 95 94%	do. pref 1031/2 1027/2 10
oronto Sfreet Railway 128 1274 vin City 23 2234	do pref. 124% 124% 124 124° 3 do bonds 104% 105 104% 104% Utah Cop. 594 59% 58% 58% 58% Virg. Chem. 56% 57% 66% 56%

Black Lake preferred
Dominion Coal 90
Dominion Steel 71%
Dominion Steel 71%
Dominion Steel 71%
Crown Reserve, xd. 4.08
Nova Scotia Steel 73%
Lake of the Woods 144%
Lake of the Woods pref. 128 New York Cotton Morning Sales—
Montreal H. L. & P.—45 at 134%, 35 at 34%, 50, 50 at 1.44%.
Packers, B series—42 at 78.
Ogilvie Milling—25 at 138.
Mexican L. & P. bonds—\$5000 at 84%, 5000 at 84%. Mexican 1. 255000 at 84%. 60 at 218. Montreal St. Ry.—60 at 218%, 60 at 218. Imperial Pulp & Paper—10 at 165. Crown Reserve—10 at 4.08. Dominion Coal—45 at 90. Toledo—100 at 14%, 25 at 15. Detroit United—40 at 64. Pubber 200 at 18%. Price of Oil. Rubber-200 at 95%. Montreal H., L. & P. bonds-\$200 at 99,

\$4.00 at 99\forall 2.

Penmans -50 at 58\forall 4, 50, 20 at 59.

Can. Converters -150 at 46.

Richelieu & Ontario -50 at 95.

Dominion Iron -42, 50, 100, 25, 100, Winning Electric—10 at 182.
Canacian Converters, B series—Laurenthe pref.—25 at 12.
Penman preferred—2.0 at 87.
Dominion Iron bonds—\$1000 at 1

Dominion Iron bends—\$1000 at 95%, \$3000 at 96.

Royal Bank—60 at 224½.

Rubbe, preserved—125 at 118½, 50 at 118%.

Beil Telephone—50 at 147.

Duluth-Superior—25 at 70½, 50 at 70.

Porto Rico—75, 10 at 74.

Bank of Montreal—25 at 256%.

—Afternoon Sales.—

Toronto Railway—65, 15, 50, 3 at 128, 8 at 127%, 25 at 127%, 25 at 128.

Penman pref.—400 at 57½.

Black Lane—100 at 12%.

Duluth-Superior—25 at 70.

Crown Reserve—2.0 at 4.07.

Rubber—55 at 100, 5 at 93½.

Bank of Toronto—2 at 219.

Dominion Coal—25, 100, 100, 50, 50, 25 at 72, 50, 100, 50 at 71½.

Twin City—10 at 116.

Canadian Pacific—100 at 180½.

Nova Scotla—50, 50 at 73½.

Ohlo Traction—25 at 25.

M ntreal Heat 25 at 124½, 5 at 134.

Richelleu—70 at 95.

Merchants' Bank—20 at 177, 10 at 178.

Montreal Cotton—4 at 123%.

Canadian Con.—25 at 45.

Montreal St. Ry.—5 at 218.

NEW YORK STOCKS-

NEW YORK STOCKS.

Erickson Perkins & Co. (Beaty & Glass-co), 14 West King-street, report the fol-lowing fluctuations in the New York sixty-five she still wears it. She has been a street laborer for the past few

Wabash ... 25½ 25½ 24½ 24% 24% do pref. ... 57½ 57½ 55½ 55½ 55½ West. Union ... 76½ 76½ 76½ 76½ 76½ 18½ West.ghouse ... 81½ 81½ 81 81½ Wis. Cent. ... 60½ 52 50 52 Woollens ... 25% 35% 85% 25% 53% Sales to ndon, 236,200; total, 564,600. Beaty & Glasse (Erickson Perkins Co.), 14 West Kins street, reported the following closing prices:

Open, High: Low Close January 15.79 15.72 15.05 15.0 March 15.95 16.02 15.06 15.1 May 16.16 16.19 15.32 15.3 May 16.16 16.19 15.32 15.34 the October 13.70 12.76 13.15 13.17 Snot cotton closed quiet, 40 points lower Middling uplands, 15.46; do., gulf, 15.70 ada.

PITTSBURG, Pa., Jan. 10.-Oil closed at \$1.40.

Cotton Gossip.

WASHINGTON, Jan. 10.—Census reports show 9,646,285 bales of cotton, counting round as half bales, ginned from growth of 1999 to Jan. 1, 1910, compared with 12,-462,298 for crop of 1908. The proportion of the last three crops ginned to Jan. 1 is 95,3 per cent. for crop of 1908. Round bales included this year, are 144,847, compared with 230,572 last year. Sea Island. 89,499 this season, 86,528 last year.

WOMAN LIVED AS MAN Her 20 Years' Masquerade Discovered

MONTREAL, Jan. 10 .- When William Dubois was sent down for vagrancy, he gave his age as 65, and unmarried When he was led toward the bath he exhibited such objections that a second guard had to be called, and then appealed to the guards: My name is not William."

"Don't care \_\_\_."
"But it is Adeline." The guards dropped the prisoner's arms and stared. Then they sent for arms and stared. Then they sent for the governor. He came, the matron was called, the prisoner was sent to the female jail. She had been working on a barge at the age of thirty, and found male attire more convenient. She adopted it, and now at the age of

Court High Park Officers. Court High Park, 3237, I.O.F., has Court High Park, 3237, LO.F., has elected the following officers: C. D., J. W. C. Bennett; phy., John Watson, M.D.; C.R., John Waghorne; rec. sec., 700 M. E. Cook, 387 Lansdowne-avenue; V.C.R., F. W. Peacock; treas., H. Gentle; S.W., R. H. Johnson; J.W., M. Dore; S.B., F. Hopper; J.B., R. Waghorne.

Three were killed in a railway collision at Shreveport, La.

TORONTO STOCK EXCHANGE TORONTO STOCK EXCHANGE

PLAYFAIR, MARTENS @ CO'Y MEMBERS TORONTO STOCK EXCHANGE, 1 TORONTO STREET

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GET YOUR SHARE of big profits earned by The TAXICAB

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E. A. ENGLISH Adelaide and Toronto

**Butte Coalition** Crown Reserve Mailed on Application

B. H. Scheftels & Co. ESTABLISHED 1902

44 Broad St., New York

CANADIAN BIRKBECK INVESTMENT

Tenders are asked up to the 15th nstant for the purchase of 25 shares bothe Capital Stock of the above Com-RONTO GENERAL TRUSTS COR-PORATION, Corner Youge and Colborne Streets, Toronto.

THE BANK OF TORONTO ANNUAL MEETING

The Annual General Meeting of the Shaneroldere of this Bank will be held as the Banking House of the Institution on Wednesday, the 12th day of Jangary next. The chair to be taken

By order of the Board. D. COULEON. General Manager. The Bank of Toronto, Toronto, Dec. 8

SCALING LIZZY HEIGHTS

Arthur O. Wheeler Gives Address of Canadian Alpine Club.

Alpine Club stood supreme, George H. D. Lee presided.

## **Sterling Bank** OF CANADA

HEAD OFFICE TORONTO

BRANCHES IN TORONTO MAIN OFFICE-Cor. King and Bay Sts. College Street-Cor, College and Grace Parkdale-Cor. Queen and Close Ave. West Toronto-Cor. Dundas and Kee Sts.

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H. O'HARA & CO. Members Toronto Stock Exchange.

STOCKS AND BONDS

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and London, Eng., exchanges.

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J. P. BICKELL &CO.

Lawler Bldg., cor. King & Yongson Members Chicago Board of Trade. Members Winnipeg Grain Exchange CRAIN - COBALT A.Y. Ecocks, Bonds, Cotton and Provisions Direct Wires to New York A and Winnipes Also official of wire direct from Chicago Be Trade. Correspondents of

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Erickson Perkins

& Co.= 14 KING STREET WEST, TORONTO

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AND LIQUIDATORS Ontario Bank Chambers SCOTT STREET

-TORONTO-EDWARDS, MORGAN& OJ Chartered Accountants, 8 and 20 King St. Wast, Toronto EDWARDS & HUNALD

THE STERLING BANK OF CANADA

Before a representative gathering of the Canadian Club, Arthur O. Wheeler, F.R.G.S. of Calgary, gave an interesting address on the Alpine Club of Canada.

After treating his hearers to a brief, picturesque sketch of the delights which awaited the climber who scaled some lofty peak, Mr. Wheeler proceeded to enlighten them regarding the Alpine Club, of which he is president.

Altho the organization has not yet attained its fifth birthday, it numbers over 500 members, resident in Canada, United States, Great Britain and Europe. The speaker explained that the club was not limited to millionairies, but on the centrary it afforded an excellent opportunity for men of moderate means and limited leisure to spend a profitable and enjoyable holiday.

In conclusion, he stated that the policy of the club was to onen up the Rockies and make them better known to Canadians, whose he tage they were, and, as an advertising medium of Canada's great mineral possibilities, the Alpine Club stood supreme, George H.

D. Lee presided.

The Sterling Bank of Canada is \$1,000,000, and Whereas it is expedient that this capital stock of The Sterling Bank of Canada.

The Canadians, whose he tage they were, and, as an advertising medium of Canada's great mineral possibilities, the Alpine Club stood supreme, George H.

D. Lee presided.

TO THE PUBLIC

In order to give you better service, we will open an office in Vancouver on Jan. 5th, 1910, doing a general brokerage business.

If it is in British Columbia or Alberta, we will tell you all about it MIGHTON & CAVANAUGH

Brokers

WM. A. LEE & SUN -MONEY IU LOAN-

GENERAL AGENTS Western Fire and Marine, Royal Fire, Atlas Fire, New York Underwriters (Fire), Richmond and Drummond Fire, Springfield Fire, German American Fire, National Provincial Plate Glass Co., Ocean Accident & Plate Glass Co., Lloyd's Plate Glass Insurance Co., London & Lancashire Guarantee & Accident Co., and Liability Insurance effected.

22 Victoria St. Phone M. 592 and P. 667

State Treasurer-elect J. A. Stober was found dead in bed at Lancaster,

Trow

Assumes Tr

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Butter, farmers' de Eggs, strictly new per dozen FARM PRODUC

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Horsehides, No. 1
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Wool and raw fur

FRUIT Ouotations for for follows: Grape fruit. Florida Grapes, Malega be Lemons Messina. Lettuce, Boston hea Oranges, Cal., nav