

## SPECULATIVE AREA IN WORLD'S MARKETS

Warehouses at Northern  
European Ports Overflowing  
With Foodstuffs.

### A HUGE GAMBLE

Demand for Food is Limited  
to People's Ability to Pur-  
chase on Credit.

Paris, Monday, Sept. 1.—A distress-  
ing era of speculation in foodstuffs in  
the United States and throughout the  
world's primary food markets, is  
largely responsible for high food  
costs, in the opinion of Herbert  
Hoover, chairman of the inter-  
national food conference, who, on the eve  
of his departure for the United States  
granted the Associated Press an inter-  
view today.

Warehouses in northern European  
ports are overflowing with foodstuffs,  
principally meats, fats and dairy  
products, sent by merchants all over  
the world, Mr. Hoover said. These  
merchants, he declared, had "gam-  
bled" on sales in Poland, Czechoslovakia,  
the Baltic States and Germany, at  
high prices, but these states have only  
a depreciated local currency, and  
many commodities are in danger of  
spoiling, as the central European mar-  
ket for foodstuffs is limited to the  
ability of the peoples to buy on credit.

"This year's speculations," Mr.  
Hoover said, "are due, in my opinion,  
chiefly to the belief of food mer-  
chants and manufacturers that when  
the blockade was removed there  
would be an enormous demand for  
foodstuffs and other commodities in  
central and eastern Europe. This  
speculation was not due to any impor-  
tant shortage at present of actual  
supply. This speculative fever, which  
was not confined to foods, was greatly  
stimulated by the long delay in the  
removal of the blockade until the  
peace treaty was signed at Versailles.  
There is plenty of evidence that this  
was true of foodstuffs in glutted ports  
in northern Europe, where only neu-  
trals have the means to buy."

Prices in U. S. May Fall  
Responding to an inquiry as to how  
food speculation could be checked in  
America, Mr. Hoover replied:  
"Attorney General Palmer is on the  
right track when he endeavors to  
break down speculation and seeks to  
secure powers never possessed by  
former administrations to enable him  
to accomplish this step. The situa-  
tion is one that may well cause an-  
xiety also from another point of view.  
We are now coming into a flood of  
production of foodstuffs in the north-  
ern hemisphere and will again have  
a great surplus in the United States.  
In the meantime Europe has not  
found credits to purchase the com-  
ing winter's supplies, we are likely to  
have a glut and prices may fall below  
the cost of production to American  
farmers."

"The present high prices of food  
are not due to over-exports to Euro-  
pe from the United States during  
the past year. That can be demon-  
strated by the fact when we enter a  
new harvest with larger stocks of pro-  
ducting 'key industries' than at  
previous years' production than at  
this time last year. In fact, the  
stocks of many commodities are the  
largest we ever had in storage at  
this season. Yet prices are very  
much higher. If we are to account  
for the high price levied on the basis  
of over-exports, we should have to  
find a depletion of our national  
stocks."

Mr. Hoover pointed out that the  
problems involved in the speculative  
wave were very difficult to deal with,  
because it was world-wide and not  
confined to America.

## ASKS PROVINCES TO PROBE PRICES

Robson Wires Attorneys-  
General to Start Food Con-  
ditions Inquiries.

Ottawa, Sept. 2.—Judge Robson,  
chairman of the board of commerce,  
has wired all the provincial attorneys-  
general asking that provincial police be  
detailled immediately for an examina-  
tion of conditions in each locality re-  
specting food conditions, the quanti-  
ties on hand and the prevailing prices  
and to report to the board.

It is asked further that the pro-  
vinces engage counsel to prepare cases  
to be submitted to the board in any  
situation where there is a suspicion  
of unwarranted charging inordinate  
prices. The board will deal with these  
cases as reported, as it cannot be all  
over the country at once. It will ap-  
point competent sub-committees to  
investigate specific complaints and  
will have its order upon their reports.  
Instructions have been given that all  
these sittings be public and open to the  
press, as will be the procedure with  
the board itself. The first sitting of  
the board was held in Montreal to-  
day.

TRADE-MARK

**DOUBLE  
PROTECTION**

The delicate mechanism  
of your watch movement  
needs the protection of a  
dust-proof watch case.

The "Winged Wheel" trade-  
mark is your best protection  
when buying a timepiece.

The American Watch  
Case Co. of Toronto  
Ltd.

Largest Makers of  
Watch Cases in  
British Empire.

## CANADA MAY BE FIRST TO APPOINT MINISTER

London, Sept. 2.—The Morning Post  
says it is probable that the first  
dominion to appoint a resident min-  
ister under the imperial conference  
proposal will be Canada.

Altho no decision has been defini-  
tely made, the paper adds, it is possible  
the office of the high commissioner  
would be coupled with the resident  
minister, and the business part of the  
high commissioner's office vested in  
the Canadian trade mission.

## Despite Exodus of Aliens, Brantford Keeps Population

Special to The Toronto World.  
Brantford, Sept. 2.—Assessment  
Commissioner George Ludlow stated  
today that despite the exodus of for-  
eigners from this city there would be  
no decrease in population. As reported  
in other urban centres, an increase was  
looked for, renewed industrial ac-  
tivity in the last six weeks having  
accounted for substantial conditions.

## MAKE BONAR LAW NATION'S SCAPEGOAT

New Campaign Started by Lon-  
don Papers to Overthrow the  
Present Government.

London, Sept. 2.—Political activity  
will evidently be resumed long before  
parliament reassembles in October.  
Premier Lloyd George is expected to  
remain in France another fortnight,  
but he has already virtually finished  
his holiday and is busily engaging  
himself in the affairs of the nation.  
He is consulting members of the cab-  
inet personally on home problems and  
is in constant telephonic communi-  
cation with both Paris and London.

Interest in this city centres about  
the new campaign by the newspapers  
which is reminiscent of the one which  
overthrew the Asquith government. It  
seeks to make Andrew Bonar Law,  
former chancellor of the exchequer,  
and present government leader in the  
house of commons, the scapegoat for  
any governmental mistakes and short-  
comings and concentrates the premier  
on the ground that Mr. Bonar Law  
was virtually acting premier in Lon-  
don, while Mr. Lloyd George was en-  
gaged at the peace conference in  
Paris. The aim of the campaign seems  
to be to discredit the Conservative  
section of the government and to  
prepare for the possibility after the  
next general election of bringing in  
a labor cabinet, of which Mr. Lloyd  
George would assume leadership.

**Strength in Commercial Field.**  
A fierce struggle is also brewing in  
the commercial field, now that British  
trade has been opened to German  
traders. Manufacturing interests are  
loudly protesting against the admis-  
sion of German toys and optical in-  
struments, on the ground that British  
industry is just beginning to suc-  
cessfully compete in these lines, and  
which before the war were largely  
monopolized by Germans. On the  
other side are heard apprehensive  
sentiments from the traders who fear  
the government will yield to man-  
ufacturers' demands and impose free  
prohibitions under the guise of pro-  
tecting "key industries," and that thus  
any hope of effectually bringing down  
prices will be frustrated.

The annual trades union congress,  
which will meet in Glasgow on Sep-  
tember 8, is expected to avoid routine  
discussions, and concentrate its at-  
tention on questions like accelerated pro-  
duction and the nationalization of in-  
dustries, especially coal mines.

## SAYS COMMON SENSE IS GAINING GROUND

Labor Member of British War  
Cabinet Deprecates Attempts  
to Pull Down Pillars of State.

Reuter's.  
London, Sept. 2.—In an outspoken  
speech, Right Hon. George N. Barnes,  
member of the war cabinet at the in-  
ternational conference on labor and re-  
ligion, referred to the benefits of or-  
ganization if rightly directed, but he  
feared some were getting under the  
control of those who had little idea of  
reciprocal service. He feared some of  
those on the labor side were getting  
under the control of those who wanted  
to pull down the pillars of state on the  
off chance of something arising from  
the ruins more to their liking. He had  
never believed that materialistic doc-  
trines of rancor and ill-will would put  
things right as an increasing number  
of people were believed.

## MORE NAMES ADDED TO LIST OF VOTERS

Without protest from the referen-  
dum committee of the Citizens' Lib-  
erty League, exactly 842 names were  
added to the voters' lists in four ap-  
peal courts sitting at the city hall  
yesterday.

Judge Denton, presiding over north-  
east Toronto, added 409 names in 41  
subdivisions. Mr. F. J. Roche, K.C.,  
presiding over West York, added 74  
north and east of Dundas street, com-  
plimented Mr. G. A. White, the chief  
enumerator, on the splendid way in  
which the names had been secured,  
and added 100 names to the lists.

Capt. G. A. Grover, who has the  
Riverdale district, Logan avenue and  
Greenwood, north of Gerrard street,  
heard 300 appeals, all of which were  
added to the lists. Mr. W. W. David-  
son, for East York, added 42 new names  
to his riding.

## PRINCE AND BORDEN EXCHANGE MESSAGES

H. R. H. Says He is Deeply  
Touched by Kindness of  
Capital's Welcome.

Ottawa, Sept. 2.—The following  
messages have been exchanged be-  
tween His Royal Highness the Prince  
of Wales and the premier, Sir Robert  
Borden:

Montreal, Que., Sept. 2.  
Sir Robert Borden: I send you the kindest  
and cordial way in which I was re-  
ceived in the capital of the Dominion.  
The government, parliament, and peo-  
ple of Canada have given me a won-  
derful welcome, and I wish to con-  
vey my deep appreciation of it to you,  
as prime minister. Please convey my  
thanks to everyone, and tell them how  
much I am looking forward to re-  
turning to you all after my visit to  
the west, which I know I shall enjoy  
enormously.

Ottawa, Sept. 2, 1919.  
His Royal Highness the Prince of  
Wales, Montreal.  
My colleagues and I send our warm-  
est thanks for your very kind tele-  
gram, which I have just received. The  
remarkable demonstration of enthu-  
siasm and affection which has been  
evoked by the visit of your royal high-  
ness is a sincere expression of the  
feeling of the Canadian people. We  
trust that your visit to the great west-  
ern provinces may prove deeply in-  
teresting and thoroughly enjoyable. A whole-  
hearted and eager welcome awaits you  
on your return. R. L. Borden.

## BRITISH DIPLOMATS APPOINTED TO OFFICE

Ambassadors to Spain and Italy  
and Ministers to Other Coun-  
tries are Announced.

London, Sept. 2.—The following  
diplomatic appointments are an-  
nounced: Ambassador to Italy, Sir  
George W. Buchanan; ambassador to  
Spain, Sir Horace Rumbold; min-  
ister to the territory of the Serbs,  
Croats and Slovenes, Sir Charles  
Alban Young; minister to the  
Netherlands, Sir Ronald Graham;

minister to Poland, Sir Horace Rum-  
bold; minister to Switzerland,  
Theophilus Russell; minister to  
Sweden, Colville Adrian de Rume-  
barclay; minister to Finland, Lord  
Acton; minister to the Czechoslovak  
republic, Sir George Russell Clark;  
minister to Cuba, William A. E.  
Erskine.

Sir George W. Buchanan, former  
ambassador to Petrograd and min-  
ister to the Hague, has long been in the  
British diplomatic service. He began  
his career as attaché to Rome in  
1878. He succeeds Sir J. Rennell  
Rodd.

Sir Horace Rumbold has been British  
minister to Sweden since 1913. He is well  
known in the United States, where he  
served as counsellor of the British  
embassy from 1906 to 1908.

Sir Charles Alban Young has been  
minister to Guatemala and Salva-  
dor.

Sir Ronald Graham, has held  
the post of assistant under secretary at  
the foreign office since 1916. He also  
has a long diplomatic record.

Sir Horace Rumbold has been min-  
ister to Switzerland.

Theophilus Russell, since 1915, has  
been diplomatic secretary to the  
foreign secretary.

Mr. Barclay has been counsellor of  
the British embassy in Washington  
since 1913.

Lord Acton at present is consul-  
general at Zurich. He began his  
career at the foreign office in 1894.

Sir George Russell Clark received  
his diplomatic training as a clerk in  
the foreign office, and has held  
numerous assignments in foreign  
countries.

Mr. Erskine since 1917 has been  
counsellor of the British embassy in Rome.  
He has held secretariats of lega-  
tions in Argentina, Persia, Sweden  
and Greece.

## BUILDINGS ERRECTED DOUBLE LAST YEAR

\$1,844,303 Total Value as Against  
\$934,405 for August Last Year.

Figures compiled by the city archi-  
tect's department regarding the con-  
struction of buildings in the city dur-  
ing the past month shows that the  
value of buildings erected during that  
time were nearly double that of the  
corresponding month of last year.  
Buildings to the value of \$1,844,303  
were erected during August, 1919, as  
against the total of \$937,405 for the  
month of August, 1918.

The number of permits issued was  
631 for the same period, as against  
424 for the corresponding month of  
last year and the number of erections  
was 367 for this year, as compared  
with 523 for August, 1918. These in-  
clude 185 garages, to the value of  
\$78,647; 297 brick dwellings valued at  
\$60,000; 34 brick front and rough  
cast dwellings valued at \$5,900; 5  
factories valued at \$163,000; 18 stores  
valued at \$90,000; 20 warehouses  
valued at \$42,000, and one addition to  
hotels valued at \$30,000.

The total amount of business for  
the year to date is estimated at \$10,  
363,350, as against \$5,774,183 for the  
corresponding period of last year.

## GRIM DETERMINATION.

"I want a set of golf clubs," said the  
worried-looking man.

"Certainly, sir," answered the dealer  
in sporting goods. "By the way, I be-  
lieve you bought a set of clubs from us  
yesterday."

"So I did. I'm determined to learn  
how to play that infernal game. I'll  
break every golf stick in town."

## HAILED DOWN.

"This furniture antique?"

"Did you inherit it?"

"In a way. My grandfather bought  
it from a man on the installment plan  
and I took over the payments."

## PILES

Do not suffer  
another day  
with itching,  
bleeding, or  
protruding  
piles. Get  
quick relief  
with  
Chase's Ointment. It will relieve you at once and  
certainly cure you. 60c a box; all dealers,  
of Edman, Bates & Co., Limited, Toronto.



**TAKE the Steamer Chip-  
pewa to-day at 5.15  
p.m. for Niagara-on-  
the-Lake, Queenston and Lewiston. You may  
either remain on board for the full trip to  
Queenston and return, or disembark at**

**An Orchestra--and Dancing**

**\$1.00 RETURN ON THE 5.15 BOAT  
WEDNESDAY**

**CANADA STEAMSHIP LINES, LIMITED**

TELEPHONE ADELAIDE 4200

## CROSS THE LAKE TO-DAY ON THE 5.15 BOAT

Niagara-on-the-Lake at 7.15 p.m. and catch  
the Chippewa on her return trip at 9 p.m.,  
arriving in Toronto at 11 p.m.

There is a dining-room on the Main Deck, also  
splendid Lunch Counter service for those de-  
siring only a light repast.

**An Orchestra--and Dancing**

**\$1.00 RETURN ON THE 5.15 BOAT  
WEDNESDAY**

**CANADA STEAMSHIP LINES, LIMITED**

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a.m. delivery in Toronto and Ham-  
ilton. Readers will confer a favor  
by notifying the office promptly of  
delayed or irregular delivery. It is  
only by co-operation of the reader  
that a satisfactory service can be  
ensured. Telephone complaints to  
Main 5308, Toronto, or Regent  
1246, Hamilton.

## DECLINE IN TRAFFIC THRU SUEZ CANAL

Number of Vessels in 1917 Re-  
duced by Half From Num-  
ber in 1912.

New York, Sept. 2.—In both pas-  
senger and freight transport, the Suez  
canal showed a decline in traffic dur-  
ing the war. In 1914, 391,773 pas-  
sengers, including 228,720 in military  
service, passed thru the canal. By  
1917 the number had fallen to 142,314,  
including 123,955 of the military. This  
was the smallest total passenger traf-  
fic since the year 1883, according to  
a recent statement of the British for-  
eign office. In 1913 the number was  
232,235, and in 1909, the first year of  
operation, 267,758.

In 1912, the busiest year in the  
canal's history, 573 vessels, of 23-  
over 9,945 gross tons, passed thru.  
Transit dues were \$1.20 per ton, as  
against \$1.21 in the fol-  
lowing three years.

In 1917 the number of vessels had  
declined to 2553, the lowest number  
since 1881, and the net tonnage had  
fallen to \$3,918, the smallest since  
1897.

The average distribution of net ton-  
nage by nationality is shown approxi-  
mately by figures for 1912, as follows:  
Disbury, 12,848,000; Austria-  
Hungary, 84,000; France, 799,000;  
Germany, 3,025,000; Italy, 368,000;  
Japan, 320,000; all others, including  
the United States, 2,101,000.

## SUGGEST PROTESTING ANGLO-PERSIAN TREATY

Washington, Sept. 2.—Objections of  
Hungarian and Albanian sympathizers  
to proposals to dismember those coun-  
tries under treaty yet to be nego-  
tiated, were laid today before the sen-  
ate foreign relations committee. A  
suggestion of Senator Knox, Rep-  
ublican, Pennsylvania, Charles W.  
Russell, former minister to Persia, ap-  
peared before the committee and pre-  
sented for its consideration a copy of  
the compact between Great Britain  
and Persia, under which, Mr. Russell  
said, Great Britain would be given  
valuable rights and powers in Persia.  
Discussion of the Persian treaty,  
which followed, former minister Rus-  
sell's suggestion that the senate make  
a "written protest" against the pact  
was the only unifying feature of the  
treaty today, either in the committee  
or on the floor of the senate.

## OAK LEAF DIET.

"Oak Leaf Poisoning of Domestic Ani-  
mals" is the title of a new bulletin of the  
United States Department of Agriculture.  
Investigations made by the department  
show that, while an exclusive diet of oak  
leaves produces illness in cattle, and often  
proves fatal, if combined with other kinds of food, as  
small quantities of alfalfa hay or three  
pounds daily of clover, prevents poisoning. On the west-  
ern cattle ranges the cases of oak-leaf  
poisoning occur mostly in spring, because  
at that season there is a scarcity of other  
forage.

## HAILED DOWN.

"This furniture antique?"

"Did you inherit it?"

"In a way. My grandfather bought  
it from a man on the installment plan  
and I took over the payments."

## PILES

Do not suffer  
another day  
with itching,  
bleeding, or  
protruding  
piles. Get  
quick relief  
with  
Chase's Ointment. It will relieve you at once and  
certainly cure you. 60c a box; all dealers,  
of Edman, Bates & Co., Limited, Toronto.

## Pay for the Enumerators Arrives in Brantford

Special to The Toronto World.  
Brantford, Sept. 2.—Pay for the pro-  
hibition referendum enumerators ar-  
rived in the city today and was dis-  
tributed. Altho the time for applica-  
tions for appeals closes on Thursday  
for appeals closes on Thursday  
very few appeals have been received.

## Matriculation Candidates In Quandy in Brantford

Special to The Toronto World.  
Brantford, Sept. 2.—Candidates for  
matriculation who wrote last July  
were in a quandy here today. The  
results of their examinations, not hav-  
ing been announced, they did not know  
whether to return to the college  
institute or prepare for university and  
the staff at the college could offer  
no suggestion. They wrote the last  
paper July 17 and the delay in the re-  
sults proved most disappointing.

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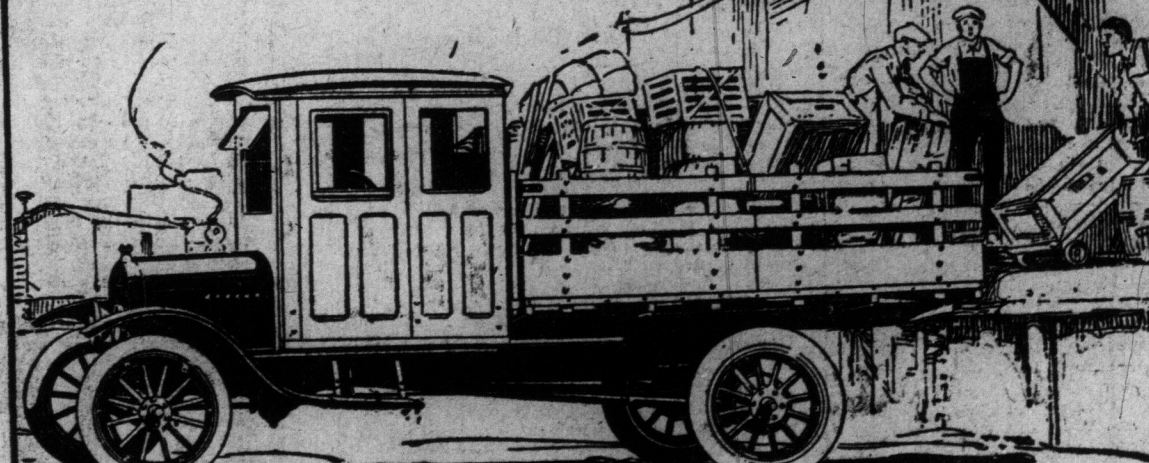
You may often arrange to haul return  
loads at a profit.

Satisfies your customers and yourself.

**Ford**

**One-Ton Truck (Chassis only)**  
\$750, F. O. B. Ford, Ontario

**Buy only Genuine Ford Parts**  
700 Canadian dealers and over 2,000  
Service garages supply them.



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- LAWRENCE PARK GARAGE  
2637 Yonge St.
- SEE & SMITH MOTORS  
427-429 Queen St. West.
- WM. CANDLER CO., LTD.  
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