Burdensome Realizing in Mining Market Carries Values Lower Third Announcement In special control of the End Commercial Control of the Wine Approximate the Wine Appro

Hollinger Down Another Dollar B. G. MINING MERGER Liquidation Still Under Way

Mining Stocks Prove Vulnerable to Pressure and Prices Ease All Amalgamation of Sir Donald Mann's Operations to That End Commenc-

World Office, The publication of the Hollinger report late last week has not had the anticipated bullish effect up to this burdensome liquidating movement was tically the whole list. The closing tom for the session.

sion in the market for the last few days is not hard to find. It is underhung over the market for some time. report would brighten the situation materially. The accumulation of these orders has in itself defeated its own object, and thereby put the market in a vulnerable condition. Added to this is the fact that holdings have been thrown on the market by local bank-ing institutions, tho it is not clear that there is any authenticity in this

that there is any authenticity in this latest rumor.
Hollinger led the decline to-day, the shares declining perpendicularly to \$12.35, a loss of 25 points for the day, and a full \$2 below the high price of Saturday last. There seemed to be little or no support in evidence for the stock was allowed to find its own level, and the quotation fell back rapidly on every fresh appearance of selling.

vel, and the quotation len decling on every fresh appearance of elling.

The general list was affected by the slump in the big issue, and small declines were generally recorded. Dome Extension was off 3 points to 30; Vi
Extension was off 3 points to 30; Vi
Moneta 19 15 17 15 94 98 slump in the big issue, and small declines were generally recorded. Dome Extension was off 3 points to 30; Vipond dropped 4 points at 41, and Crown Chartered was back to 8 3-4. Rea was quoted down to \$1.35, a loss of 6 points for the day. Other issues were about for the day. Other issues were about unchanged from last week.

In the Cobalts both Beaver and Timiskaming were lower on the liquidation of a couple of holdings. Nipissing regained the \$7 mark, and closed strong around the top prices.

McENANEY MAIN SHAFE REACHES 150 FOOT LEVEL

The McEneany property is located immediately to the south of the Hollinger in the Pearl Lake district.

Brokgrage Changes.

Announcement is made elsewhere in this issue that the firm of Smiley, Stanley & McCausland, members of Announcement is made elsewhere in this issue that the firm of Smiley. Stanley & McCausland, members of the Standard Stock Exchange, has been dissolved by mutual consent, to go into effect on the first of next month. Mr. J. A. McCausland, who is the president of the Standard Stock Exchange, will go into business under the name of J. A. McCausland & Co, and will open offices in the Royal Bank Building. Messrs. W. A. W Smiley and F. J. Stanley, partners in the present firm, will do business under the name of Smiley & Stanley, with premises in the Standard Bank Building.

New York Curb Quotations.

New York Curb Quotations.

New York Curb Quotations furnished by J. Thomas Reinhardt. 18-20 King street West, over his direct private wire:

High. Low. Bid. Ask.

New York Curb:—

Closing—
High. Low. Bid. Ask.

New York Curb:—

High. Low. Bid. Ask.

New York Curb:—

Amer. G. F. 32

Columbus 3 3 3 2½ 2½

34. North. 11

Green-M. 11

Hargraves 4½

Peterson L. 644 6½ 6½ 6½ 6½ 6½

Gold Reen M.

Hargraves 4½

Peterson L. 644 6½ 6½ 6½ 6½ 6½

Gold Reer 81

Pollinger 13.00 13.00 12.65 12.60

Gold Reef 7

Apex 7½ 8 7½ 8

Jupiter 50

Moneta 17

Moneta 11

Conwn R. 3.10

Gifford 11/2

Green-M. 1

Hargraves 4½

Peterson L. 644 6½ 6½ 6½ 6½ 6½

Gold Reer 81

Pollinger 13.00 13.00 12.65 12.60

Gold Reef 7

Moneta 11

Corwn Ch. 9 9 8½ 8½

Pollinger 13.00 13.00 12.65 12.60

Gold Reef 7

Moneta 17

Peterson L. 644 6½ 6½ 6½ 6½ 6½

Metrial Subject of the Standard Stock of the Stan

migh. Dow.	DIU.	ASK.	(Tied) 4 44/ 4 43/	-00
New York Curh :-			Tisdale 4 41/4 4 41/4	B
Amer. G. F	34	11/4	United 231/8	
Aper -	8	10	Vipond 421/2 43 42 421/2	ä
Porc Gold 43c 42c	40c	43c	West Dome 42 44 42 44	
Doble % . %.	- 9-16	11-18		
		31c		
Foley - O'B 13 12%	1-1/4	5-16	Standard Stock Exchange.	
Hollinger 13 1984	121/4	121/2	Open. High. Low. Close. S	
Rea	13%		Cobalt Stocks :-	0
Rea	15c	1% 25e	Beaver 431/2 451/2 43 43	
Porc Cent 21/ 21/	3%		City Cobalt 81/2 81/2 81/4 81/4	
Porc. Cent 3½ 3½	10 15	3%	Cobalt Lake 2734 28 2734 28	ğ
Porc. Nor 15-16 15- Porc. South 1, 1-16 1	10 10-	16 1	Crown R3.10	
Preston E. D	1 6	1 1-16	CT 2 2 01/ 00/ 01/ 01/	S
West Dome	0	61/4	Gifford 1½	
Industrials :-	1/4	1/2	Green-M 11/2 11/2 11/4 11/4	
Industrials:— Inter. Rubber			77	
Standard Ott	17	18	17 - 7	
Standard Oil	650	700		
U. O. D. & H	15	15%	35-TF1- TO 405	
oppose.	11		N-pissing6.85 7.00 6.85 7.00	
British Col 41/8 4	4	41/4	N 0	
Green Can 81/8 81/8	81/4	81/2		
inspiration 101/4 101/4	103/8	101/2	Right-of-Way 612	
Yukon Gold 3% 3%	7 -	11/4	Timiskam 3314 34 32 3214	Ø
Yukon Gold 3% 3%	33%	316	do. b. 60 351/2	
Cobalts:—Beaver Con. McKin. Dar. 18% 18% Nipissing 7 67% Kerr Lake			Trethewey 76 76 72 72	
Beaver Con	43c '	45c	Crown Ch 10 10 8% 9	
McKin. Dar 1% 15%	1%	1 11-16		14
Nipissing 7 67%	67/8	71/2	Hollinger13.00 13.00 12.35 12.50	E
Kerr Lake	28/4	3	Imperial 51/4	ø
		3 13-16	Foley 28	
Timiskam	37c	38c	Moneta 17 18 17 17	
Wettlaufer 82 82	80	82	Pearl Lake 20	
Crown R	3	31/4	Porcupines-	
Sales : Porcupine Gold, 25	co. Doh	ie 500	P. Central 3621/2 3621/2 350 350	Ē
Dome Extension, 500: He	ollinger	MIN:	P. Northern 95 95 94 94	ij
Porcupine Central, 1000; Po	rcupine	Nor	Rea 137 138 135 135	
400: Porcupine Southern, 900	· Britis	h Col	Standard 1914	
200: Green-Cananea. 200. Ir	sniration	n 700.	Swastika 2516	8
Yukon Gold, 500; McKinley	Darre	h 000;	do. b. 60 28 28 27 27	ø
Ninissing 1400: To Pose 100	A. Tirota	1000,	Vinond 448/ 448/ 41 41	

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Par Value \$1 Each. No Personal Liability

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Edmonton to Calgary branch. Nothing need be said as to the fertility of the soil. The whole world looks on amazed at the enormous yield and high quality of the Canadian grain. Men

and money are pouring into this section of our Canadian West, forming one of the richest and most progressive centres of that province. They are building many large towns, and will

new towns having been started last year, and over 1500 in the past eight years) the obtain

ing of building material has been a serious problem. A valuable asset of the company, therefore, is the unlimited supply of clay for the manufacturing of red and white brick. It

is the purpose of the Company to instal a plant to manufacture 50,000 bricks a day, and also

mated to yield the Company a net profit of at least \$150,000. Glen Hayes is destined to become a very important centre. Within a radius of six miles, over 1,000,000 bushels of grain

which will be drawn from four magnificent avenues of business, namely, the land yielding

at least \$20,000 per annum, the brick manufacturing plant at least \$30,000, the coal mines, taking out 500 tons a day, a net yield of nearly \$150,000, and from the sale of town lots \$150,-

000; we say this four-fold source of revenue absolutely guarantees the payment of the 7

per cent., dividend on the Preferred Stock, and a very large dividend on the Common Stock.

sterling integrity, men of the highest principles, men who may be trusted to the very limit

in any and all business transactions. One has the assurance, therefore, that the affairs of

the Company will be handled to the very best possible advantage. Get into the Company whose destinies are guided by men of this stamp, when ITS FUTURE IS BEFORE IT—

business enterprise for business men, and every man who has been over the ground says that

this Red Willow proposition is the best he has seen, and we cannot too strongly recommend

sent you without any obligation or expense on your part. The stock is now selling very

rapidly, and as this is an investment of exceptional merit, you cannot afford not to thor-

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Telephone: Main 2342

The Directors of the Company are all shrewd men, of unusual business ability, men of

The Red Willow proposition is an absolutely honest, straightforward, money-making,

Write us for Booklet and Prospectus of the Company at once, which will be cheerfully

It is a matter of common knowledge that with the growth of towns in the West (300

A very important avenue of profit will be the sale of lots in the Town of Glen Hayes (\$25,000 worth of which have already been disposed of), which has been conservatively esti-

A recapitulation of the profits to be derived from this extraordinary safe investment,

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cents per share, or 37,500 shares for \$1000—write me at once. I have five men now at work on 9 of the 12 claims and every day is showing up their value. My two associates, with their seven years' experience prospecting in the Canadian country, say the claims are worth \$500,000 as they stand today. Eight distinct veins, with an average width of 4 to 10 feet, have been already located on 6 of the claims, and a 50-foot vein extends through the other three. This offer may be withdrawn at any time—should further expected values be discovered.

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Cobalt Central Seems

In a Very Bad Way

United States Government Fails to Collect on a Judgment

\$2246.

Cobalt Central Mines Co. affairs have taken another turn, and the latest one eems to be the worst of all. New York despatches last night reported that United States Marshal Henkel of New York had returned to the district court an unsatisfied order signed by Judge Holt to recover \$2246 on a judgment obtained by the government against the company. The marshal stated that he was unable to find any property owned by the Cobalt Central Mines Co., and that at the head office, No. 64 Broadway, he could find trace either of the company nor any of its

The reorganization of the Cobalt The reorganization of the Cobalt Central was handled from Philadelphia, and it is presumed that the books of the company have been removed there. The property is held in the name of the Standard Cobalt Mines, the operating company. When the government fails to collect on a judgment, however, what is to be said of the situation of the stockholders?

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