

the expenses are greater than the credits, the account will show a loss.

In the case of the "Live Stock" account, if any purchase is made, charge the amount on the debit side, or if there is a sale, credit the account with the amount; also charge the account with the cost of feed, bedding, etc., and credit with work done. "General Expense" will be charged with all house and other expenses not included in the other accounts.

In this way, with very little trouble, the profits or losses on each part of the farm can be closely watched, and certain crops extended or discontinued accordingly. Then by adding the debits in each account, on the one hand, and the credits, on the other, the net profits on the *whole farm* can be ascertained.

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