

The Mutual Life.

The annual statement of the Mutual Life Insurance Co. of New York for 1892, again brings before the public the wonderful magnitude of the business of the company. The annual statement deals with millions and hundreds of millions of dollars as freely as our large mercantile concerns deal with dollars and cents. Fancy an income of a single company reaching up to over \$40,000,000 in one year. When it comes to assets the figures are multiplied into hundreds of millions, total assets reaching \$175,084,150. The reserve for policies amounts to \$159,181,067, and the insurance in force reaches the vast amount of \$745,780,083. These figures are so great as to be beyond comprehension. The assets exceed the total bank deposits in Canada by over \$10,000,000. The income of the company is a million or two greater than the revenue of the Dominion. These figures are wonderful to contemplate, or we may say so vast as to be beyond contemplation.

Lots of Brain Work.

The careful observer who will spend some time in the principal stores where the commission business is extensively conducted must be impressed with the necessity of a cool, level head to keep the wheels in motion, and at the same time avoid the risks that lead to loss. In other words, it seems to be absolutely necessary to have one man at least in the firm who will devote most of his time to "thinking." That is perhaps the proper expression.

It is necessary to study carefully each week and each month what to do as how to do it, keeping in the proper channels the various lines necessary in a successful business. The products of each season and in each accessible district must be looked after in time before secured by rival firms and competing markets. In these matters and a hundred others that might be added can never be judiciously managed without careful foresight and timely action.

Therefore, the firm doing a large business who would keep close to shore and avoid the breakers must see the necessity of a man whose time will be largely devoted to thinking. By no other means can a prudent and safe business be so well conducted—by no other step can the business be so well divested of the elements of risk and the hasty steps that lead to losses and errors. The average commission merchant permits himself to get too busy, and too often with labors which might be delegated to others—to cheaper help. Physical labors do not compare with brain work in the commission business no more than they do in other walks of life.—P. M. Kiely in *Produce Trade Reporter*.

In the Nova Scotia legislature a private bill has been introduced for the distribution of insolvent estates, the main provisions of which make preferences illegal and provide for an equal distribution of assets among creditors.

The annual general meeting of the shareholders of the Patrons' Elevator, Milling and Supply Co. (L'd), of Boisvevain, Man., was held recently. The report of grain handled showed that the elevator had taken in over 70,000 bushels since its opening on the 8th of last November, while the financial statements showed that the earnings of the elevator had been sufficiently above the expenses to enable the directors to show a profit of over six and one half per cent, which amount has been added to the capital of the company. The following resolution was passed:—"That we, as shareholders, having received thorough explanations of the workings of the elevator, and the business of the company, hereby express our complete satisfaction with the profit declared, and the benefits derived from our elevator up to the present time, and tender our hearty thanks to the directors for the way in which they have managed our affairs." The same directors were re-elected for another year.



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TIME CARD.

Taking effect on Sunday, Nov. 20, 1892.
Central or 90th Meridian Time.)

North Bound			South Bound		
Brandon Ex. Tues. Th. & Sat.	St. Paul Express Daily.	Miles from Winnipeg.	STATIONS.	St. Paul Express Daily.	Brandon Ex. Mon. Wed & Fri.
2.55p	4.10p	0	Winnipeg.....	11.45a	1.00p
2.45p	4.00p	3 0	Portage Junction.....	11.54a	1.10p
2.30p	3.45p	9 3	St. Norbert.....	12.03p	1.23p
2.17p	3.31p	15 3	Cartier.....	12.25p	1.37p
1.50p	3.13p	23 6	St. Agathe.....	12.41p	1.55p
1.50p	3.04p	27 4	Union Point.....	12.49p	2.02p
1.30p	2.51p	32 6	Silver Plains.....	1.01p	2.13p
1.20p	2.33p	40 4	Morris.....	1.20p	2.30p
	1.18p	46 8	St. Jean.....	1.35p	
	1.57p	58 0	Letellier.....	1.57p	
	1.25p	65 0	Emerson.....	2.15p	
	1.16p	63 1	Pembina.....	2.25p	
	9.35a	103	Grand Forks.....	6.00p	
	5.35a	223	Winnipeg Junction.....	9.56p	
	8.35p	470	Minneapolis.....	6.30a	
	8.00p	481	St. Paul.....	7.05a	
	9.00a	833	Chicago.....	9.35a	

MORRIS-BRANDON BRANCH.

East Bound			West Bound.		
Freight Mon. Wed. & Fri.	Passenger Tues. Thur. & Sat.	Miles from Winnipeg.	STATIONS.	Passenger Mon. Wed. & Fri.	Freight Tues. Thur. & Sat.
11.40a	2.55p	0	Winnipeg.....	1.00p	3.00a
7.30p	1.15p	0	Morris.....	2.30p	7.30a
0.40p	12.53p	10 0	Lower Farm.....	3.05p	8.15a
5.40p	12.27p	21 2	Myrtle.....	3.31p	9.05a
5.24p	12.15p	25 9	Roland.....	3.43p	9.25a
4.40p	11.57a	32 3	Rosebank.....	4.02p	9.53a
4.10p	11.43a	35 0	Miami.....	4.15p	10.25a
3.25p	11.20a	49 0	Deerwood.....	4.33p	11.16a
2.55p	11.08a	54 1	Attanont.....	4.50p	11.45a
2.18p	10.49a	62 1	Somerset.....	5.10p	12.25p
1.43p	10.33a	65 4	Swan Lake.....	5.24p	1.00p
1.17p	10.19a	74 0	Indian Springs.....	5.39p	1.30p
12.50p	10.07a	77 4	Maricapolis.....	5.50p	1.55p
12.22p	9.10a	86 1	Greenway.....	6.00p	2.23p
11.51a	9.35a	92 3	Balder.....	6.21p	3.00p
11.01a	9.12a	102 0	Belmont.....	6.45p	3.60p
10.26a	8.55a	103 7	Hilton.....	7.21p	4.29p
9.49a	8.40a	117 1	Ashdown.....	7.35p	5.03p
9.35a	8.30a	120 0	Wawanesa.....	7.47p	5.16p
8.45a	8.00a	129 5	Rounthwalte.....	8.14p	6.00p
8.10a	7.45a	137 2	Martinville.....	8.25p	6.43p
7.30a	7.30a	145 1	Brandon.....	8.56p	7.30p

West bound passenger trains stop at Belmont for meals.

PORTAGE LA PRAIRIE BRANCH.
Taking effect Tuesday, Dec. 20, 1892.

East Bound.			W. Bnd.		
Ex. No. Mon. Wed. Fri.	Pass No. Tues. Thur. Sat.	Miles from Winnipeg.	STATIONS.	Pass No. Mon. Wed. Fri.	Ex. No. Tues. Thur. Sat.
12.16p	12.10p	0	Winnipeg.....	4.16p	3.40p
11.50a	11.52a	3.3	Portage Junction.....	4.25p	4.00p
11.18a	11.33a	11.5	St. Charles.....	4.45p	4.26p
11.07a	11.23a	14.7	Headingley.....	4.50p	4.35p
10.30a	11.12a	21 0	White Plains.....	5.07p	5.00p
10.05a	10.54a	28 8	Gravel Pit.....	5.25p	5.27p
9.55a	10.49a	31.2	Lasalle Tank.....	5.31p	5.35p
9.35a	10.40a	35.2	Eustace.....	5.40p	5.49p
9.11a	10.26a	42.1	Oakville.....	5.56p	6.13p
8.25a	9.55a	55.5	Portage la Prairie.....	6.25p	7.00p

Passengers will be carried on all regular freight trains. Pullman Palace Sleeping and Dining Cars on St. Paul and Minneapolis Express daily.

Connection at Winnipeg Junction with trains for all points in Montana, Washington, British Columbia, Oregon and California. Close connections at Chicago with Eastern lines.

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