

Leading Wholesale Trade of Montreal.

Steel Co'y of Canada.

WORKS
LONDONDERRY,
NOVA SCOTIA.

THE SUBSCRIBERS offer for Sale the PRO-
DUCTS of the above Works, consisting of

COKE PIG IRON, Nos. 1, 2 and 3.

BAR IRON, Assorted Sizes,
"SIEMENS," AND
Do Do., } **CUT to SPECIAL**
"SIEMENS BEST," } **LENGTHS**
IF
REQUIRED.

The above Iron is of VERY SUPERIOR
QUALITY, being entirely made from Hemati-
tite Ore.

Gillespie, Moffatt & Co.,
12 St. Sacramento Street, Montreal,
AGENTS,

Steel Co'y of Canada.

Porter & Savage,
TANNERS,

AND MANUFACTURERS OF
LEATHER BELTING,
FIRE ENGINE HOSE, HARNESS, MOCCASINS,
LACE, KUSSET and
OAK SOLE LEATHERS,
OFFICE AND MANUFACTORY:
436 VISITATION STREET, MONTREAL.

Messrs. Skelton are almost wholly due to an
endorsement for a neighboring farmer, given
before they went into business, an endorse-
ment given with the view of saving a previous
loan to the same party. It will be remembered
that the firm assigned in trust some four weeks
ago. The brothers are both highly respectable
men, and have the sympathy of the community
in their misfortune.

THE SHRINKAGE in the price of iron, often
described as a reaction from the "boom" of last
fall, has 1-ft a great many open contracts for
delivery which show an ugly loss to the pur-
chaser, a loss difficult, perhaps impossible, to be
met in not a few instances. It is natural under
such circumstances that disputes should arise.
The consumer is careful and exacting beyond
all precedent as to conformity with the terms of
the contract, and any default in execution, how-
ever trifling, proves fatal. We note that a suit
is now going on in the courts in New York to
recover \$12,992 from the Union Nut Co. for 200
tons of nut iron at \$2.90, delivery of which was
to have been made in March but was postponed,
with the assent of the Company, it is claimed to

Leading Wholesale Trade of Montreal.

ESTABLISHED 1800.

LYMAN, SONS & CO.

WHOLESALE DRUGGISTS
AND
MANUFACTURING CHEMISTS
MANUFACTURERS OF

Lined Oil,
White and Colored Paints,
Putty,
Calcined Plaster,
Lard Plaster.

DRUG AND SPICE GRINDERS.
IMPORTERS OF
DYE STUFFS, NAVAL STORES, OILS, &c.
382, 384 and 386 ST. PAUL STREET,
MONTREAL.

Tees, Costigan & Wilson,
(Successors to James Jack & Co.)
IMPORTERS of TEAS
AND GENERAL GROCERIES
60 ST. PETER STREET, MONTREAL.

RAJAH.
Genuine Indian Currie Powder.
C. H. BINKS & CO.,
MONTREAL.

April and was duly tendered in that month.
The Company refused to receive the iron, and
now the merits of the case can only be deter-
mined by action of the courts. No exception
can be taken on business grounds to insistence
upon exact compliance with the spirit of the
terms of a contract, and this is readily seen in
the case of a buyer of goods at very high prices
relatively with the market at time of delivery.
If the seller make any default, any slip, the
buyer will not commonly be reproached for
using the opportunity to his own advantage.
But this is one of those good rules that works
both ways. If the seller must conform to the
letter of the contract so must the buyer. Herein
we notice a tendency to a lax application of the
principle. Losses have been so great and wide-
spread that some persons seem to think that
even solvent dealers have a right to demand
modification of the terms of contracts in the
matter of price. The *Escabatu* (Mich.) *Iron*
Post represents this view when it says: "The
"shrinkage in iron since the time when ore
"contracts and vessel charters were made can-
"not be borne by any one class, it must be
"shared by all parties in interest, and so may
"be borne without disaster. Ore-producers
"have submitted to change in contracts made
"last winter and considerable reductions from
"the prices named therein, and vessel-owners
"will do wisely to accept fair terms, based on
"present conditions, rather than insist on the
"letter of their boom charters and go into
"the courts to enforce them." The only

Leading Wholesale Trade of Montreal.

JAMES GUEST,
COMMISSION MERCHANT
AND GENERAL AGENT,
No. 21 ST. JOHN ST., MONTREAL,

AGENT FOR
Jules Duret & Co., Cognac, [Vine Growers Co.]
Jules Belleric, [Cognac.]
Siegert & Sons, [Genuine Angostura Bitters.]
J. H. Henkes, Delfshaven, Holland Gin, best Pale
"Prize Medal."
Canada Vine Grower's Assn. of Ont., [Brandies,
Wines, &c.]
Wheeler & Co., Belfast, [Ginger Ale, &c.]
Warner & May, Oporto, Ports.
Manuel Cardenas & Co., [Barcelona and Tarragona
Spanish Ports.]
Roig Ponsert & Co., [Barcelona and Tarragona
Spanish Ports.]
C. Scheydt De Wachter, Cotte, [Sherries, &c.]
George Roe & Co., Dublin, [Celebrated Old Irish
Whiskies.]
C. & D. Gray's Far-famed Looh Katrine, Scotch
Whiskies.
Bollinger's Champagne, Special Brands of Cham-
pagne and Moselle.
Alphonse Chaumette & Co., Chateau Peruaud, Bor-
deaux [Sauternes, &c.]
C. Clarke & Co., Bordeaux, [Clarets, Prunes, &c.]
Jamaica and Demerara Rums.
Geo. Randall & Co., Waterloo, Ont., Whiskies, &c.
Wheeler & Co., Belfast, Ginger Ales, etc., [Export
Bottlers].
Guinness' Stout, Bass & Ailsopp's Ales, etc.
Widom & Welter, Xerus de la Frontera, Sherries,
etc.
Banagher Whiskey Distillery, Limited
(Old Irish Whiskey.)
The advertiser has been appointed agent for the
celebrated HENKES GIN for Quebec, Ontario and
Newfoundland.

SPRING SEASON, 1880.
OSTRICH and VULTURE
PLUMES.

The stock of Ostrich and Vulture Feathers
will be assorted in all its departments on the
13th inst. All orders received by letter will
command personal attention.

J. H. LEBLANC,
547 CRAIG STREET,
MONTREAL.

M. LEFEBVRE & CO.,
MANUFACTURERS OF
Pure Vinegars,
AND
METHYLATED SPIRITS,
Imperial Triple Strength,
Cote d'Or Vinigre de Vin,
White Wine,
Crystal Pickling.
39, 41 & 43 BONSECOURS STREET,
MONTREAL.

good argument that can be brought for a
change in the terms of a contract in which
there has entered no unfairness and no misap-
prehension is that its fulfillment might finan-
cially bankrupt or cripple one of the parties to
it. If such a case is presented, that is a matter
to be privately arranged; but the extract we
have copied seems to point to a different class
of cases in which the question of insolvency
does not enter, either directly or indirectly. As
to all such, the homely adage, "What is sauce
for the goose is sauce for the gander," seems to
offer appropriate comment.