

Leading Wholesale Trade of Montreal.

**Steel Co'y of Canada.**

**WORKS**  
**LONDONDERRY,**  
**NOVA SCOTIA.**

THE SUBSCRIBERS offer for Sale the PRO-  
 DUCTIONS of the above Works, consisting of

**COKE PIG IRON, Nos. 1, 2 and 3.**

**BAR IRON,** Assorted Sizes,  
 "SIEMENS," AND  
 Do Do., CUT to SPECIAL  
 "SIEMENS BEST," REQUIRED.  
 IF

The above Iron is of VERY SUPERIOR  
 QUALITY, being entirely made from Hematite Ore.

**Gillespie, Moffatt & Co.,**

12 St. Sacramento Street, Montreal,  
 AGENTS,

**Steel Co'y of Canada.**

**Porter & Savage,**  
**TANNERS,**

AND MANUFACTURERS OF

**LEATHER BELTING,**  
 FIRE ENGINE HOSE, HARNESS, MOCCASINS,  
 LACE KUSSET and

**OAK SOLE LEATHERS,**

OFFICE AND MANUFACTORY:

436 VISITATION STREET, MONTREAL.

Messrs. Skelton are almost wholly due to an endorsement for a neighboring farmer, given before they went into business, an endorsement given with the view of saving a previous loan to the same party. It will be remembered that the firm assigned in trust some four weeks ago. The brothers are both highly respectable men, and have the sympathy of the community in their misfortune.

THE SHRINKAGE in the price of iron, often described as a reaction from the "boom" of last fall, has 1-ft a great many open contracts for delivery which show an ugly loss to the purchaser, a loss difficult, perhaps impossible, to be met in not a few instances. It is natural under such circumstances that disputes should arise. The consumer is careful and exacting beyond all precedent as to conformity with the terms of the contract, and any default in execution, however trifling, proves fatal. We note that a suit is now going on in the courts in New York to recover \$12,992 from the Union Nut Co. for 200 tons of nut iron at \$2.90, delivery of which was to have been made in March but was postponed, with the assent of the Company, it is claimed to

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ESTABLISHED 1800.

**LYMAN, SONS & CO.**

WHOLESALE DRUGGISTS

AND

**MANUFACTURING CHEMISTS**

MANUFACTURERS OF

**Lined Oil,**  
**White and Colored Paints,**  
**Putty,**

**Calced Plaster,**  
**Land Plaster.**

**DRUG AND SPICE GRINDERS.**

IMPORTERS OF

**DYE STUFFS, NAVAL STORES, OILS, &c.**

332, 334 and 336 ST. PAUL STREET,  
 MONTREAL.

**Tees, Costigan & Wilson,**

(Successors to James Jack & Co.,)

**IMPORTERS of TEAS**

AND GENERAL GROCERIES

60 ST. PETER STREET, MONTREAL.

**RAJAH.**

Genuine Indian Currie Powder.

**C. H. BINKS & CO.,**  
**MONTREAL.**

April and was duly tendered in that month. The Company refused to receive the iron, and now the merits of the case can only be determined by action of the courts. No exception can be taken on business grounds to insistence upon exact compliance with the spirit of the terms of a contract, and this is readily seen in the case of a buyer of goods at very high prices relatively with the market at time of delivery. If the seller make any default, any slip, the buyer will not commonly be reproached for using the opportunity to his own advantage. But this is one of those good rules that works both ways. If the seller must conform to the letter of the contract so must the buyer. Herein we notice a tendency to a lax application of the principle. Losses have been so great and widespread that some persons seem to think that even solvent dealers have a right to demand modification of the terms of contracts in the matter of price. The *Eschbaum* (Mich.) *Iron Post* represents this view when it says: "The shrinkage in iron since the time when ore contracts and vessel charters were made can not be borne by any one class, it must be shared by all parties in interest, and so may be borne without disaster. Ore-producers have submitted to change in contracts made last winter and considerable reductions from the prices named therein, and vessel-owners will do wisely to accept fair terms, based on present conditions, rather than insist on the letter of their boom charters and go into the courts to enforce them." The only

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**JAMES GUEST,**  
**COMMISSION MERCHANT**  
 AND GENERAL AGENT,  
 No. 21 ST. JOHN ST., MONTREAL,

AGENT FOR

**Jules Duret & Co., Cognac, [Vine Growers Co.]**  
**Jules Bellerie, [Cognac.]**  
**Siebert & Sons, [Genuine Angostura Bitters.]**  
**J. H. Henkes, Delfshaven, Holland Gin, best Pale**  
**"Prize Medal."**  
**Canada Vine Grower's Asso. of Ont., [Brandsies,**  
**Wines, &c.]**  
**Wheeler & Co., Belfast, [Ginger Ales, &c.]**  
**Warner & May, Oporto, Ports.**  
**Manuel Cardenas & Co., [Barcelona and Tarragona**  
**Spanish Ports.]**  
**Rois Ponsert & Co., [Barcelona and Tarragona**  
**Spanish Ports.]**  
**C. Scheydt De Wachter, Cotte, [Sherries, &c.]**  
**George Roe & Co., Dublin, [Celebrated Old Irish**  
**Whiskies.]**  
**C. & D. Gray's Far-famed Loch Katrine, Scotch**  
**Whiskies.**  
**Bollinger's Champagne, Special Brands of Cham-**  
**pagne and Moselle.**  
**Alphonse Chaumette & Co., Chateau Peruaud, Bor-**  
**deaux [Sauternes, &c.]**  
**C. Clarke & Co., Bordeaux, [Clarets, Prunes, &c.]**  
**Jamaica and Demerara Rum.**  
**Geo. Randall & Co., Waterloo, Ont., Whiskies, &c.**  
**Wheeler & Co., Belfast, Ginger Ales, etc., [Export**  
**Bottlers.]**  
**Guinness' Stout, Bass & Alsopp's Ales, etc.**  
**Widom & Werter, Xerus de la Frontera, Sherries,**  
**etc.**  
**Banagher Whiskey Distillery, Limited**  
**(Old Irish Whiskey.)**  
 The advertiser has been appointed agent for the  
 celebrated HENKES GIN for Quebec, Ontario and  
 Newfoundland.

**SPRING SEASON, 1880.**

**OSTRICH and VULTURE**  
**PLUMES.**

The stock of Ostrich and Vulture Feathers  
 will be assorted in all its departments on the  
 13th inst. All orders received by letter will  
 command personal attention.

**J. H. LEBLANC,**  
 547 CRAIG STREET,  
 MONTREAL.

**M. LEFEBVRE & CO.,**  
 MANUFACTURERS OF  
**Pure Vinegars,**

AND

**METHYLATED SPIRITS,**  
**Imperial Triple Strength,**  
**Cote d'Or Vinigre de Vin,**  
**White Wine,**  
**Crystal Pickling.**  
 39, 41 & 43 BONSECOURS STREET,  
 MONTREAL.

good argument that can be brought for a change in the terms of a contract in which there has entered no unfairness and no misapprehension is that its fulfillment might financially bankrupt or cripple one of the parties to it. If such a case is presented, that is a matter to be privately arranged; but the extract we have copied seems to point to a different class of cases in which the question of insolvency does not enter, either directly or indirectly. As to all such, the homely adage, "What is sauce for the goose is sauce for the gander," seems to offer appropriate comment.