

necessary for the storage and transportation of such oil, natural gas, petroleum and other mineral products; and except where the said pipe line or lines is or are constructed and located or is or are to be constructed and located, under or upon the right of way of the Company, sections one hundred and sixty-two to one hundred and eighty-four, both inclusive, one hundred and eighty-nine to one hundred and ninety-two, both inclusive, one hundred and ninety-four to two hundred and forty-three, both inclusive, two hundred and forty-five to two hundred and forty-nine, both inclusive, two hundred and fifty-one, two hundred and fifty-two, two hundred and fifty-five and two hundred and fifty-six of *The Railway Act*, shall, in so far as applicable, apply to the works and undertakings of the Company authorized by this section, and wherever the word "railway" occurs in said sections of said Act it shall, for the purposes of the said works and undertaking and, unless the context otherwise requires, extend to and include the said pipe line or lines, and works connected therewith.

R.S., 1927,
c. 170.

Additional
borrowing
powers.

R.S., 1927,
c. 170.

17. In addition to the securities authorized by section eight of this Act, the directors, if previously authorized as prescribed by sections one hundred and thirty-two and one hundred and thirty-three of *The Railway Act* may, from time to time, borrow moneys for the acquisition, construction, extension or development of any such properties, assets or works, other than the railway, as the Company is authorized to acquire, construct or operate; and to provide for the repayment of moneys so borrowed, may issue bonds, debentures, debenture stock, perpetual or terminable, or other securities; but such bonds, debentures, debenture stock, or other securities, shall not exceed in amount the value of the properties, assets or works, in respect whereof the issue is made.