

the present time, is one that seems to have been accepted by the majority of the countries of the Commonwealth represented at that meeting.

INDUSTRY

HEAVY WATER—REQUEST FOR STATEMENT ON SECOND PLANT

On the orders of the day:

Mr. R. R. Southam (Moose Mountain): Mr. Speaker, I wish to direct a question to the Minister of Mines and Technical Surveys in his capacity as the minister who reports to the house for Atomic Energy of Canada Limited. Can the minister advise the house as to the present status of the second heavy water plant in Canada?

Hon. Jean-Luc Pepin (Minister of Mines and Technical Surveys): My understanding, Mr. Speaker, is that Canadian General Electric still has to make its decision as to the location of the site.

COAL

INQUIRY AS TO REPORT ON ASSISTANCE PROGRAM

On the orders of the day:

Mr. Robert Muir (Cape Breton North and Victoria): Mr. Speaker, since the minister of Mines and Technical Surveys seems to be in such a genial mood and has brought along his music and glad spirits, would he be so kind as to tell hon. members from Cape Breton Island whether he has heard anything further with respect to the Donald report on coal matters?

Hon. Jean-Luc Pepin (Minister of Mines and Technical Surveys): Mr. Speaker, I say with great sincerity that the people of Cape Breton Island are my main interest at the moment. The hon. member should not think, because I am not yet in a position to announce policies for Cape Breton, that we are not at work on those matters.

An hon. Member: Where is the report?

Mr. Pepin: We are presently devoting a great deal of attention trying to devise ways and means by which the situation in Cape Breton may be improved.

Some hon. Members: Oh, oh.

An hon. Member: I wonder who is training the minister to answer like that.

Tight Money Policy

BUSINESS OF THE HOUSE

DINNER RECESS DURING DISCUSSION OF SUPPLY MOTION

On the orders of the day:

Mr. Stanley Knowles (Winnipeg North Centre): May I direct a question to the Minister of Public Works in his capacity as house leader. In view of the fact that the order of business for today and tomorrow is under a time limit, would he ascertain whether the house might give unanimous consent to our taking the traditional supper recess today and tomorrow between 6 and 8 p.m.?

Some hon. Members: Agreed.

Hon. G. J. McIlraith (Minister of Public Works): Mr. Speaker, I should be very glad to agree to such a proposition so far as this side of the house is concerned.

Some hon. Members: Agreed.

Mr. Speaker: Order, please. With regard to the proposition submitted by the hon. member for Winnipeg North Centre, is it an order of the house that the house shall not sit between 6 p.m. and 8 p.m. today and tomorrow?

Some hon. Members: Agreed.

SUPPLY

Hon. Mitchell Sharp (Minister of Finance) moved that the house go into committee of supply.

FINANCE—TIGHT MONEY POLICY—NEGATIVE APPROACH TO PROBLEMS

Hon. George Hees (Northumberland): Mr. Speaker, for the past several months producers in this country have been finding it increasingly difficult to obtain the credit they need to carry out the normal expansion of plant, machinery and inventory which the increase in demand for their products requires. Plans for expansion have had to be curtailed or cancelled, with a consequent loss of production and prosperity. This is the identical situation, Mr. Speaker, in which the country found itself in late 1956 and early 1957 and which was the subject of the famous hidden report presented to the government by its economist, Dr. O. J. Firestone, early in 1957. In that report Dr. Firestone warned the government that if it did not withdraw and reverse its tight money policy, making credit easier to obtain than it had been for the preceding several months, a recession would